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1993-94

**volume 1 — financial statements
for the
consolidated
fund**



**Manitoba
Finance**



for the year ended March 31, 1994

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TO THE HONOURABLE W. YVON DUMONT
Lieutenant-Governor of the Province of Manitoba.

May It Please Your Honour:

The undersigned has the honour to present the Public Accounts of the Province of Manitoba for the year ended March 31, 1994.

HONOURABLE ERIC STEFANSON
Minister of Finance

Office of the Minister of Finance.
October 3, 1994



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The Public Accounts of the Province of Manitoba are prepared by statutory of the Continuing Consolidation of the Statutes of Manitoba. The Public Accounts for the fiscal year ended March 31, 1994 consists of three volumes:

Volume 1 –

Contains the Financial Statements of the Consolidated Fund of the Province and schedules of supporting information.

Volume 2 –

Is a supplementary volume which contains further details of the expenditures by standard expenditure object codes. It also provides details of the salaries and wages paid to employees as well as payments to corporations, firms, individuals, other Governments and Government Agencies.

Volume 3 –

Contains the Summary Financial Statements of the Province. These statements reflect the consolidation of the financial operations of all organizations integral to the overall operations of Government in performing its executive function.

CONTENTS OF VOLUME 1 – FINANCIAL STATEMENTS OF THE CONSOLIDATED FUND

Section 1 – Operating Fund Financial Statements

This section provides a summary of the Government's operational activities and financial position for the fiscal year ended March 31, 1994.

Section 2 – Trust Fund Financial Statements

This section provides a summary of the Trust Fund activities in the various categories of trust money administered by the Province.

Section 3 – Details of Operating Fund Assets and Liabilities

This section provides more detailed information with regard to items reported in the Statement of Financial Position.

Section 4 – Borrowings, Guaranteed and Indirect Liabilities, Financial Commitments and Guarantees

This section provides more detailed information on the Operating Fund direct and guaranteed debt obligations at the fiscal year-end and the sinking funds that are maintained for repayment of these obligations.

Section 5 – Detailed Revenue and Expenditure Statements

This section provides more detailed information regarding the Operating Fund revenue and expenditure of the fiscal year. This section also provides information that is disclosed in accordance with statutory requirements.

Section 6 – Other Funds

This section includes the financial statements of various special purpose fund accounts. Some of these accounts are disclosed in accordance with statutory requirements. Others are presented for information only.

STATEMENT OF RESPONSIBILITY

The Operating Fund and Trust Fund financial statements are prepared under the direction of the Minister of Finance in accordance with the stated accounting policies of the Government and include a statement of financial position, a statement of excess of liabilities over financial assets, a statement of revenue and expenditure, a statement of changes in financial position, schedules and notes integral to the statements. Together, they present fairly, in all material respects, the financial condition of the Consolidated Fund at the fiscal period end and results of operations for the year then ended.

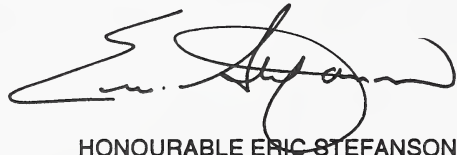
The Government is responsible for the integrity and objectivity of the Operating Fund and Trust Fund financial statements. In the preparation of these statements, estimates are sometimes necessary because a precise determination of certain assets and liabilities is dependent on future events. The Government believes such estimates have been based on careful judgement and have been properly reflected in the financial statements.

The Government maintains a system of internal accounting and administrative controls in order to provide reasonable assurance that transactions are appropriately authorized, assets are safeguarded and financial records are properly maintained.

The financial statements are tabled in the Legislature. The financial statements are referred to the Standing Committee on Public Accounts, which reports to the Legislature on the results of its examination together with any recommendations it may have with respect to the financial statements and accompanying audit opinion.

More detailed information regarding the Consolidated Fund financial position and operating results can be found in other sections of this Volume and in Volume 2 of the Public Accounts. In addition, explanatory comments with respect to changes in revenue and expenditure are provided in each Government department's annual report.

On behalf of the Government

A handwritten signature in dark ink, appearing to read 'Eric Stefanson', is written over a horizontal line.

HONOURABLE ERIC STEFANSON

Minister of Finance

October 3, 1994



**Office of
the Provincial Auditor**

12th Floor - 405 Broadway
Winnipeg, Manitoba, CANADA
R3C 3L6

AUDITOR'S REPORT

To the Legislative Assembly of Manitoba

The Consolidated Fund financial statements report transactions of the Operating Fund and the Trust Fund only. While the Operating Fund reflects a portion of the financial activities of the Government, certain transactions within the Trust Fund do not represent Government activities and other significant financial activities of the Government occur outside both of these funds. Therefore, readers should not use the Consolidated Fund financial statements to understand and assess the Government's management of public financial affairs and resources as a whole.

Volume III of the Public Accounts includes the summary financial statements of the Government of the Province of Manitoba. Their purpose is to report fully the nature and extent of the financial affairs and resources for which the Government is responsible. Please refer to those summary financial statements to understand and assess the Government's management of public financial affairs and resources as a whole.

In accordance with Section 14 of The Provincial Auditor's Act, we have audited the Operating Fund statements of financial position and excess of liabilities over financial assets of the Consolidated Fund of the Government of the Province of Manitoba as at March 31, 1994 and the Operating Fund statements of revenue and expenditure, changes in financial position, and those Operating statements provided under statutory requirement for the year then ended. We have also audited the Trust Fund statements of assets and liabilities, cash and investments and balances of the Consolidated Fund of the Government of the Province of Manitoba as at March 31, 1994. These financial statements are the responsibility of the Government of the Province of Manitoba and have been prepared in accordance with the accounting policies stated in Note 1 to the Operating Fund financial statements and Note 1 to the Trust Fund financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

Reservation

In accordance with the accounting policy stated in Note 1B2d to the Operating Fund financial statements, the Government does not record its pension liabilities and costs associated with the annual increase in the pension liabilities for entitlements earned by its employees, contributors to the Teachers' Retirement Allowances Fund and Members of the Legislative Assembly in its financial statements. Similarly, in accordance with Note 1B2c, no liability or expenditure is recorded for salary related benefits. These accounting policies are consistent with those of prior years, however they do not result in fair presentation.

Note 11 to the Operating Fund financial statements advises that the unrecorded pension liabilities are estimated to be \$1.728 billion as at March 31, 1994. Salary related benefits for unrecorded vacation pay liabilities approximate \$50 million as at March 31, 1994. Had the Government recorded the pension liabilities, liabilities for vacation pay and the costs associated with the annual increase in the pension and vacation pay liabilities in its Operating Fund financial statements, expenditure and the annual deficit would be increased by an estimated \$150 million for the year ended March 31, 1994. Also, the Operating Fund's liabilities and accumulated deficit would be increased by an estimated \$1.778 billion as at March 31, 1994.

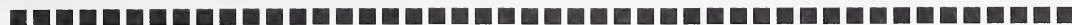
In our opinion, except for the effects of the failure to record pensions and salary related benefits for vacation pay as described in the preceding paragraphs, these financial statements present fairly, in all material respects, the financial positions of the Operating Fund and the Trust Fund of the Government of the Province of Manitoba as at March 31, 1994 and the results of the operations and the changes in its financial positions for the year then ended in accordance with the accounting policies stated in Note 1 to the Operating Fund and Note 1 to the Trust Fund financial statements of the Consolidated Fund.

As required by Section 14 of the Provincial Auditor's Act, we report that, in our opinion, the stated accounting policies have been applied, except for the change in accounting for loans receivable as explained in Note 17 to the Operating Fund financial statements, on a basis consistent with that of the preceding year.



Winnipeg, Manitoba
October 3, 1994

Carol Bellringer, CA
Provincial Auditor



OPERATING FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1994



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GOVERNMENT OF THE PROVINCE OF MANITOBA

STATEMENT OF FINANCIAL POSITION

As at March 31, 1994

(with comparative figures for March 31, 1993)

		(\$ millions)	
		1994	1993
SCHEDULE	NOTE		
FINANCIAL ASSETS			
		733	784
		260	250
1		6,492	5,485
2		18	21
3		<u>7,503</u>	<u>6,540</u>
LIABILITIES			
		957	861
		979	1,015
4		13,036	11,410
5	3	(460)	(177)
	4	<u>14,512</u>	<u>13,109</u>
EXCESS OF LIABILITIES OVER FINANCIAL ASSETS AND OTHER OBLIGATIONS HELD BY THE PROVINCE CONSIDERED TO BE SIMILAR IN NATURE			
	5	66	78
	6	209	332
		<u>6,734</u>	<u>6,159</u>
		<u>7,009</u>	<u>6,569</u>

Information concerning the Government's Guaranteed and Indirect Liabilities, Financial Commitments, Contingencies and Pension Liability can be found in Notes 8, 9, 10 and 11.

Trust Fund Assets/Liabilities at March 31, 1994 were \$ 1,937 million (1993 - \$1,757 million). Further details are displayed in Note 7.

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF EXCESS OF LIABILITIES OVER FINANCIAL ASSETS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	(\$ millions)	
	1994	1993
BALANCE, BEGINNING OF YEAR.....	6,159	5,209
LIABILITY RESULTING FROM A FEDERAL CHANGE IN THE METHODOLOGY FOR ESTIMATING POPULATION FOR THE 1991 - 92 FISCAL YEAR.....	-	100
PRIOR YEARS' ADJUSTMENT RELATED TO ACCOUNTING POLICY CHANGES: (NOTE 17)		
Adoption of accounting principles of CICA - PSAAB Statement 9.....	21	-
Accrual for Day Care Program.....	-	2
Accrual of Salaries and Wages Payable.....	-	20
REPURCHASE OF LAND AND BUILDINGS FROM MANITOBA PROPERTIES LEASING INC., MANITOBA PROPERTIES MANAGEMENT INC. AND MANITOBA PROPERTIES INC	123	262
DEFICIT.....	<u>431</u>	<u>566</u>
BALANCE, END OF YEAR.....	<u><u>6,734</u></u>	<u><u>6,159</u></u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

STATEMENT OF REVENUE AND EXPENDITURE

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	(\$ millions)		
	1994		1993
	Budget Estimate	Actual	Actual
REVENUE:			
Manitoba Collections:			
Retail Sales Tax.....	630	642	576
Fuel Taxes.....	213	213	203
Liquor Control Commission.....	145	141	140
Levy for Health and Education.....	191	192	193
Other Taxes.....	322	310	322
Fees and Other Revenue.....	306	317	269
Income Taxes:			
Corporation Income Tax.....	117	136	144
Individual Income Tax.....	1,222	1,218	1,090
Federal Transfers:			
Equalization.....	970	801	868
Fiscal Stabilization Claim.....	-	20	30
Health and Higher Education Cash Transfer.....	436	438	506
Shared Cost and Other.....	350	369	332
TOTAL REVENUE BEFORE TRANSFER FROM FISCAL STABILIZATION FUND AND LOTTERY REVENUES.....	4,902	4,797	4,673
Transfer from Fiscal Stabilization Fund (Note 12).....	30	30	200
Transfer from Lottery Revenues.....	60	60	-
TOTAL BEFORE EXTRAORDINARY REVENUE.....	4,992	4,887	4,873
Extraordinary Revenue:			
Manitoba Public Insurance Corporation			
Repayment of Losses (Note 16).....	-	19	-
TOTAL REVENUE.....	4,992	4,906	4,873
EXPENDITURE :			
Health.....	1,841	1,792	1,804
Education and Training.....	1,016	1,009	1,017
Family Services.....	657	655	664
Economic and Resource Development.....	583	547	588
Assistance to Local Governments and Taxpayers.....	297	288	343
Justice, Administration and Other Government Services.....	485	462	460
Public Debt.....	550	584	563
	5,429	5,337	5,439
Less: Year End Lapse.....	70	-	-
TOTAL EXPENDITURE.....	5,359	5,337	5,439
DEFICIT FOR THE YEAR.....	367	431	566

GOVERNMENT OF THE PROVINCE OF MANITOBA

STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	(\$ millions)		
	1994	1993	
	Budget Estimate	Actual	Actual
Beginning Cash and Equivalents.....		<u>784</u>	<u>826</u>
Operating Transactions:			
Deficit for the Year.....	(367)	(431)	(566)
Changes in Non Cash Items Included in the Deficit:			
Amounts Receivable.....	-	(10)	(19)
Valuation Allowance Charged to Expenditure.....	-	5	10
Accounts Payable, Accrued Charges, and Deferred Revenue.....	-	(36)	121
Amortization of Foreign Currency Fluctuation.....	25	65	51
Amortization of Debt Discount.....	12	12	12
Interest Adjustment re: Advances.....	-	(1)	-
Cash and Equivalents Required for Operations.....	<u>(330)</u>	<u>(396)</u>	<u>(391)</u>
Investing Transactions (Note 14):			
Acquired/Made.....	(548)	(871)	(801)
Redeemed/Realized.....	102	197	692
Cash and Equivalents Required for Investing.....	<u>(446)</u>	<u>(674)</u>	<u>(109)</u>
Financing Transactions (Note 14):			
Debt Issued: Foreign.....	N.E.	1,119	1,638
Domestic.....	N.E.	857	1,004
	<u>1,279</u>	<u>1,976</u>	<u>2,642</u>
Debt Redeemed: Foreign.....	(451)	(780)	(602)
Domestic.....	(71)	(94)	(533)
Payment to (from) Provision for Foreign Currency Losses.....	-	-	(1)
Changes in Sinking Funds.....	<u>(248)</u>	<u>(179)</u>	<u>(241)</u>
	<u>509</u>	<u>923</u>	<u>1,265</u>
Change in Trust Fund.....	-	96	(807)
Cash and Equivalents Obtained From Financing.....	<u>509</u>	<u>1,019</u>	<u>458</u>
Change in Cash and Equivalents During Period.....	<u>(267)</u>	<u>(51)</u>	<u>(42)</u>
Ending Cash and Equivalents.....		<u>733</u>	<u>784</u>

N.E. Not Estimated

GOVERNMENT OF THE PROVINCE OF MANITOBA

AMOUNTS RECEIVABLE

SCHEDULE 1

As at March 31, 1994
(with comparative figures for March 31, 1993)

	(\$ millions)	
	1994	1993
Tax Revenue:		
Retail Sales Tax.....	54	47
Motive Fuel Tax.....	5	6
Gasoline Tax.....	13	11
Tobacco Tax.....	11	11
Revenue Act, 1964.....	5	5
	<u>88</u>	<u>80</u>
Interest Income:		
Province of Manitoba Sinking Fund.....	69	62
Other Investments.....	7	19
	<u>76</u>	<u>81</u>
Dividend Income:		
Manitoba Development Corporation.....	-	1
Government of Canada and Other Governments:		
Shared Cost Programs/Agreements.....	<u>66</u>	<u>56</u>
Other Income:		
Government of Canada - Federal Fiscal Stabilization Claim	20	30
Government of Canada - Corporation Income Tax.....	5	2
Tripartite Stabilization Plan.....	4	-
Other.....	1	-
	<u>30</u>	<u>32</u>
	<u>260</u>	<u>250</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

LOANS AND ADVANCES

SCHEDULE 2

As at March 31, 1994
(with comparative figures for March 31, 1993)

(\$ millions)

	Crown Corporations, Agencies, Boards and Commissions	Other Governments	Other	1994 Total	1993 Total
Due 1 Year or Less.....	390	1	65	456	228
Due Over 1 Year.....	6,420	2	72	6,494	5,648
Total.....	6,810	3	137	6,950	5,876
Less: Sinking Funds.....	394	-	7	401	330
	6,416	3	130	6,549	5,546
Less: Valuation Allowance.....	41	-	16	57	61
Net.....	6,375	3	114	6,492	5,485

GOVERNMENT OF THE PROVINCE OF MANITOBA

LONG-TERM INVESTMENTS

SCHEDULE 3

As at March 31, 1994
(with comparative figures for March 31, 1993)

(\$ millions)

	Crown Corporations	Other	1994 Total	1993 Total
Shares:				
Common.....	21	5	26	26
Preferred.....	2	-	2	2
Special.....	-	2	2	2
Debentures.....	2	-	2	3
Profit Sharing Agreement.....	-	11	11	11
	25	18	43	44
Less: Valuation Allowance.....	7	18	25	23
Net.....	18	-	18	21

GOVERNMENT OF THE PROVINCE OF MANITOBA

ACCOUNTS PAYABLE, ACCRUED CHARGES,
PROVISIONS AND DEFERRED REVENUE

SCHEDULE 4

As at March 31, 1994
(with comparative figures for March 31, 1993)

	(\$ millions)	
	1994	1993
Accounts Payable.....	589	652
Accrued Charges		
Interest Accrued on Provincial Borrowings and Trust Funds.....	281	257
Other Accrued Liabilities:		
Communities Economic Development Fund.....	1	1
Criminal Injuries Compensation Board.....	19	24
Gross Revenue Insurance Plan.....	10	10
Land Acquisition Claims.....	1	1
Manfor Ltd. Divestiture.....	6	7
Manitoba Crop Insurance Corporation.....	1	5
Manitoba Lotteries Holdbacks.....	2	2
Motive Fuel Tax.....	-	1
Net Income Stabilization.....	2	1
Northern Flood Claims Settlements.....	14	16
Northern Schools Construction Program.....	1	1
Tripartite Stabilization Plan.....	4	1
Wages Payable.....	24	23
Other.....	-	1
Provision for Future Losses on Guarantees.....	7	-
Deferred Revenue.....	17	12
	<u>979</u>	<u>1,015</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
SCHEDULE OF LIABILITIES FOR BORROWINGS

SCHEDULE 5

As at March 31, 1994
(with comparative figures for March 31, 1993)

Fiscal Year of Maturity	(\$ millions)					Totals	
	Bonds and Debentures	Canada Pension Plan	Govt of Canada	Treasury Bills		1994	1993
	Cdn	US	Cdn	Cdn			
1994.....	-	-	-	-	-	-	1,264
1995.....	380	382	75	650	1,488	1,488	681
1996.....	736	157	83	-	977	977	963
1997.....	404	-	87	-	492	492	933
1998.....	1,058	75	91	-	1,224	1,224	1,274
1999.....	811	424	99	-	1,334	1,334	669
1994-1999.....	3,389	1,038	435	650	5,515	5,515	5,784
2000-2004.....	1,512	4,340	611	-	6,463	6,463	5,005
2005-2014.....	600	-	987	-	1,587	1,587	1,287
2015-2031.....	600	2,352	-	-	2,952	2,952	2,549
2000-2031.....	2,712	6,692	1,598	-	11,002	11,002	8,841
Total Borrowings.....	6,101	7,730	2,033	650	16,517	16,517	14,625
Reduced by:							
Unamortized Debt Issue							
Costs.....	26	22	-	-	48	48	52
Debt of the Province of Manitoba held as Provincial Investments	-	-	-	342	342	342	271
Sinking Funds Provided.....	1,797	560	733	-	3,091	3,091	2,892
	4,278	7,148	1,300	308	13,036	13,036	11,410

GOVERNMENT OF THE PROVINCE OF MANITOBA

EXPENDITURE BY OBJECT

SCHEDULE 6

For the Year Ended March 31, 1994

(with comparative figures for the year ended March 31, 1993)

	(\$ millions)	
	1994	1993
Personnel Services.....	670	749
Grants/Transfer Payments.....	2,993	3,020
Transportation.....	29	31
Communications.....	24	26
Supplies and Services.....	254	266
Social Assistance Related.....	512	516
Other Operating.....	29	38
Public Debt.....	554	507
	<u>5,065</u>	<u>5,153</u>
Capital.....	272	286
	<u>5,337</u>	<u>5,439</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

EXPENDITURE CATEGORY DETAIL

SCHEDULE 7

For the Year Ended March 31, 1994

(with comparative figures for the year ended March 31, 1993)

		(\$ millions)	
		1994	1993
	Budget Estimate	Actual	Actual
Health.....	1,841	1,792	1,804
Education and Training.....	1,016	1,009	1,017
Family Services.....	657	655	664
Economic and Resource Development:			
Agriculture.....	118	116	136
Energy and Mines.....	16	14	13
Environment.....	16	17	19
Sustainable Development Innovations Fund.....	5	3	2
Highways and Transportation.....	228	211	228
Housing.....	50	47	47
Industry, Trade and Tourism.....	40	39	35
Natural Resources.....	84	83	86
Northern Affairs.....	19	19	22
Allowance for Losses and Expenditures Incurred by Crown Corporations and Other Provincial Entities.....	1	(2)	-
Canada-Manitoba Enabling Vote.....	6	-	-
	583	547	588
Assistance to Local Governments and Taxpayers:			
Rural Development.....	43	39	36
Urban Affairs.....	66	57	69
Tax Credit Programs.....	188	192	238
	297	288	343
Justice, Administration and Other Government Services:			
Legislation Assembly.....	14	14	14
Executive Council.....	3	3	3
Civil Service Commission.....	4	5	5
Community Support Programs.....	5	5	6
Consumer and Corporate Affairs.....	11	11	11
Culture, Heritage and Citizenship.....	53	50	57
Employee Benefits and Other Payments.....	86	85	82
Finance - Departmental Programs.....	22	23	24
Fitness and Sport.....	11	11	11
Government Services (excluding lease payments to M.P.I.).....	55	49	51
Justice.....	168	167	167
Labour.....	16	16	17
Status of Women.....	1	1	1
Aboriginal Justice Initiatives.....	1	-	-
Allowance for Salary Accruals.....	4	2	3
Decentralization.....	1	-	-
Emergency Expenditures.....	10	20	8
Internal Reform, Workforce Adjustment and General Salary Increases.....	20	-	-
	485	462	460
Public Debt Costs:			
Statutory.....	489	546	502
Manitoba Properties Inc.....	61	38	61
	550	584	563
	5,429	5,337	5,439

**GOVERNMENT OF THE PROVINCE OF MANITOBA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic accounting policies followed by the Government of the Province of Manitoba, which have been applied in all material respects in the preparation of the Operating Fund Financial Statements, are summarized below. These policies have been developed and are applied in accord with the provisions of the Financial Administration Act, which is Chapter F55 of the Continuing Consolidation of the Statutes of Manitoba.

A. THE REPORTING ENTITY

The financial transactions of the Government are recorded in the Consolidated Fund. The activities of the Consolidated Fund are divided into the Operating Fund, which records the operational activities of the Government, and the Trust Fund, which records the trust administration function.

Financial statements prepared for the Operating Fund report amounts recorded as Government revenue, expenditure on Government programs, the lending and investment of Government funds and the borrowing and repayment of debt. Separate financial statements are prepared for the Trust Fund which report the activities in the various categories of trust money administered by the Government.

The financial operations of provincial Crown corporations, agencies, boards and commissions are not consolidated in these financial statements and are reflected in the Operating Fund financial statements only to the extent that:

1. they receive money from or pay money to the Government, or
2. any non-recoverable deficits they incur are adjusted against the amounts loaned, advanced or invested in them by the Government, or
3. where the Government has no loans, advances or investments involved, any losses they incur, which are assumed by the Government, are recorded as accrued charges.

B. BASIS OF ACCOUNTING FOR REVENUE AND EXPENDITURE**1. GROSS ACCOUNTING CONCEPT**

Revenues and expenditures are recorded in gross amounts with the following exceptions:

- a) The municipal share of Individual and Corporation Income Taxes, which is paid to municipalities in accordance with the Provincial-Municipal Tax Sharing Act, is not recorded as revenue or expenditure by the Government.
- b) Refunds of revenue are treated as reductions of current year revenue.
- c) Decreases in valuation allowances previously provided are treated as reductions to expenditure.
- d) Recoveries from Crown corporations and government agencies of the debt servicing costs on self-supporting debt are recorded as a reduction of Public Debt expenditure. The same treatment is also given to income earned on investments and advances.
- e) Transfers to and from the Fiscal Stabilization Fund, under the provisions of the Fiscal Stabilization Fund Act, are applied directly against revenue.

2. MODIFIED ACCRUAL ACCOUNTING

The revenues and expenditures of the Government are recorded on an accrual basis with exceptions noted as follows:

- a) **GOVERNMENT OF CANADA RECEIPTS** - Entitlements from the Government of Canada and income taxes collected on behalf of the Province of Manitoba are recorded on a cash basis in that receipts are not accrued to the year to which they apply. However, adjustments are made until June 30 where it is determined that the Government of Canada has over or under remitted.
- b) **FEES AND OTHER REVENUE** - Collections are recorded on a cash basis except for:
 - i) amounts received in April from Agents for provincially collected taxes pertaining to the year just ended, which are recorded as revenue receivable;

- ii) amounts due to the Government resulting from the divestiture of Crown organizations; and
 - iii) amounts receivable from all levels of government.
- c) **SALARIES AND WAGES** – No liability or expenditure is recorded for salary and wage related benefits such as vacation earnings.
- d) **PENSION** – The annual cost recorded by the Government is its share of pensions paid to retired employees, teachers and Members of the Legislative Assembly.

The Government does not record its liability for the annual cost of pension benefits earned by employees, teachers and Members of the Legislative Assembly.

- e) **GOODS AND SERVICES** – A period of forty-five days after the end of the fiscal year is allowed for the payment of operating expenditures incurred during that fiscal year. Payments in this period are reflected as accounts payable for the fiscal year just ended. Supplier accounts not paid within this period are treated as expenditures of the following year.

However, recording of expenditures may occur after the forty-five day period if required to show the accurate financial condition of the Government, pursuant to authority provided under Section 8 of the Financial Administration Act. In this regard, any entries made after June 30 must be disclosed in the Public Accounts.

- f) **CAPITAL ASSETS AND INVENTORIES** – Expenditures for the acquisition and/or construction of fixed assets and the acquisition of inventories are not considered to differ from any other service to the public and accordingly are treated as expenditures on the same basis as Goods and Services.

C. BASIS OF ACCOUNTING FOR ASSETS AND LIABILITIES

1. The financial assets are those on hand at the end of an accounting period which could provide resources to discharge existing liabilities or finance future operations. Receivables only include those recorded in the determination of revenue as defined in note 1 B 2. Liabilities are claims by other parties on the Government, with the exception of deferred revenue, provisions and unamortized foreign currency fluctuation balances.

Deferred revenue consists of money received from taxation and shared cost agreements which relate to future years, as well as fees from debt transactions to be amortized over the remaining life of the debt.

Provisions are made for the estimated cost of future losses where there is both reasonable certainty that the loss will occur as well as a basis of estimating the loss.

Notes 1 C 4 and 1 C 5 describe the policies in relation to amortization of foreign currency fluctuation.

2. Capital assets and inventories do not represent financial assets. Therefore they are not reported as assets at fiscal year-end.
3. Loans, advances and long-term investments held by the Government are subject to annual valuation.

A valuation allowance is provided to reflect decreases in the value of loans, advances and long-term investments and is adjusted annually for changes that have occurred in the estimated realizable value of these assets. Increases in the valuation allowance are recorded as expenditures, and conversely decreases in the valuation allowance are treated as a reduction of expenditures.

Loans, advances or long-term investments may be written-down in the accounts of the Government, pursuant to authority provided under the Financial Administration Act. The write-down is applied to the valuation allowance, whether it occurs in the year the valuation allowance is provided or in a subsequent year. Where an investment has been partially written-down to reflect a permanent decline in its realizable value, it is carried at its decreased

value. Otherwise, it is recorded at cost.

4. Investments included in Cash and Equivalents and the Province of Manitoba Sinking Fund are recorded at cost adjusted for amortization of investment premium or discount. Any premium or discount incurred at the time of purchase is amortized annually to public debt expense over the life of the investment. The investments included in the Sinking Funds held to retire the debt of the Manitoba Hydro-Electric Board, the Manitoba Telephone System and the University of Manitoba are shown at cost and do not reflect any amortization of investment premium or discount.

Investments denominated in foreign currency are translated to the Canadian dollar equivalent at the exchange rate in effect at March 31, unless the rate of exchange or a forward exchange contract fixing the value has been negotiated, in which case that rate or amount is used.

Expenses and other transaction charges incurred on the purchase of investments during the year are charged to public debt expense. Those expenses incurred in foreign currency are translated at the exchange rate in effect on the transaction date.

The year end investment translation adjustments reflecting the foreign exchange fluctuation are amortized annually to public debt expense over the life of the investment.

5. Borrowings, comprised of bonds, debentures and other long-term debt issued and payable in Canadian currency, are recorded at the par value of the issue. With the exception of debt issued for the purpose of financing Manitoba Hydro, discounts or premiums, as well as commissions incurred at the time of the issue of the debt, are amortized annually to public debt expense over the life of the debt. The unamortized portion is deducted from the par value of the debt.

Fees received at the time of arranging debt transactions, in respect of options or warrants, are reflected as deferred revenue and amortized annually as a credit to public debt expense over the life of the debt. The unamortized portion is included in deferred revenue.

Expenses and other transaction charges, such as legal fees, printing and registration, incurred during the year on the issue of debt are charged to public debt expense. Those expenses incurred in foreign currency are translated at the exchange rate in effect on the transaction date.

Borrowings issued and payable in foreign currencies are recorded at the Canadian dollar equivalent par value based on the exchange rate in effect at March 31, unless the rate of exchange or a fixed amount has been negotiated through a currency exchange agreement or other arrangement, in which case that rate or amount is used.

The year end translation adjustments reflecting the foreign exchange fluctuation from the value at the issue date are recorded through the Unamortized Foreign Currency Fluctuation account, and amortized annually to public debt expense over the life of the debt issue.

Where an issue of debt in a foreign currency is called for redemption prior to maturity and refinanced with another issue of debt, the Canadian dollar equivalent cost of the original debt is translated at the exchange rate in effect at the date of redemption. The resulting unrecognized foreign currency fluctuation is recorded through the Unamortized Foreign Currency Fluctuation account and is amortized to public debt expense over the term of the first replacement issue or the remaining term of the original issue, whichever is less. However, if the remaining term of the original issue is one year or less, the fluctuation is fully expensed in the year of redemption. On maturity, any unrecognized foreign exchange gain/loss, being the difference between the recorded par value in Canadian currency and the required payment, is reflected in public debt expense.

Proceeds of debt which are raised for the purpose of retiring a specific debt issue at a later date and which are invested for a short term are valued in accordance with the accounting policy on Borrowings. Holdings of unmatured provincial debt issues purchased on the market for cancellation are valued in accordance with the

policy on investments. Both these investment categories are reflected as reductions to Borrowings.

Sinking funds are maintained in accordance with legal requirements of the debt instruments and the Financial Administration Act, and are reflected as a reduction of Borrowings.

D. GUARANTEED AND INDIRECT LIABILITIES

In addition to having direct debt, the Government acts as a guarantor of securities issued by various other entities. The debt issued by Crown corporations, agencies, boards and commissions and guaranteed by the Government is largely self-supporting. Other debt for schools and hospitals, while not guaranteed by the Government, is serviced in whole or in part from appropriations of the Consolidated Fund.

Legislation requires the maintenance of sinking funds for the retirement of the debt of most Crown corporations, agencies, boards and commissions. These sinking funds are held in Trust by the Minister of Finance. The Crown corporation, agency, board or commission to whom the debt applies makes annual contributions to the sinking fund.

Contingent liabilities that result from other financial activities of the Government are reported in the notes to the financial statements.

2. VALUATION ALLOWANCE

The valuation allowance is determined as follows:

A. CROWN CORPORATIONS, AGENCIES, BOARDS AND COMMISSIONS - LOANS, ADVANCES AND LONG-TERM INVESTMENTS

1. OPERATING DEFICITS

The valuation allowance is based on the financial results applicable to the most recent fiscal year completed prior to April 1. Where an assessment of the accumulated deficit indicates a prospect for recovery from future operations, the amount of the valuation allowance is adjusted accordingly.

2. NON-RECOVERY OF CAPITAL INVESTMENT

A valuation allowance may be provided where there is reasonable evidence that the Province's investment will not be realized.

If the Government has more than one type of investment in an organization, e.g., common shares, preferred shares and debentures, the valuation allowance is assigned against the investments in order of priority on liquidation.

B. OTHER LONG-TERM INVESTMENTS

The valuation allowance is used to record losses, that are other than temporary declines, in the value of the Government's investments in other than Crown corporations, agencies, boards and commissions. The valuation allowance is based on an annual valuation of the investment.

C. OTHER LOANS AND ADVANCES

The valuation allowance is used to provide for the estimated amounts not recoverable under a Government loan or support program. The valuation allowance for doubtful accounts that has been established for that loan or support program is recorded by means of a valuation allowance placed against the loan or advance used to fund the program. Increases to the valuation allowance are recorded as an expenditure regardless of the timing of the write-off of the uncollectible accounts, such write-off being applied directly to the valuation allowance.

The valuation allowance is also used to reflect discounts made to certain loans for the amount of their significant concessionary terms. The amount of the discount is amortized over the remaining concessionary period of the loan.

The March 31, 1994 valuation allowance balance of \$ 82 million (1993-\$84 million) is after having given effect to the write-down of advances to the Manitoba Agricultural Credit Corporation in the amount of \$1 million (1993- \$5 million).

3. BORROWINGS

All borrowings are expressed in Canadian dollars and are shown net of sinking funds, unamortized debt issue costs and debt of the Province of Manitoba held as provincial investments. Foreign borrowings are converted at the exchange rate in effect at March 31 adjusted for any foreign currency contract entered into for settlement after the fiscal year-end.

The weighted average rate of interest based on actual interest payments made during 1993-94 was 9.00% (1992-93 9.29%).

Money is allocated annually to the Province of Manitoba sinking funds on the following basis:

- A. a sum equal to 3% of the aggregate amount of debt related to general government programs, in Canadian dollars converted at the date of issue, outstanding at the end of the preceding fiscal year;
- B. all earnings derived from investing the sinking fund; and
- C. all principal repayments of advances by other agencies, which will be utilized to retire other agencies' debt as such debt matures.

The Manitoba Hydro-Electric Board and the Manitoba Telephone System make annual contributions to their respective sinking funds for the orderly retirement of their debt based on 1% of debt and Provincial advances outstanding at the preceding fiscal year end plus 4% of the sinking fund balance.

4. UNAMORTIZED FOREIGN CURRENCY FLUCTUATION

This balance represents the unamortized portion of unrealized foreign currency gains or losses on the conversion of the assets and liabilities of the Government to Canadian dollars at March 31. It also includes the unamortized portion of realized foreign currency gains or losses on the conversion of the foreign currency debt called prior to maturity using the rates in effect at the time of the call.

5. SERIAL DEBENTURES OF SCHOOL DIVISIONS AND DISTRICTS, TRANSFERRED FROM THE MANITOBA SCHOOL CAPITAL FINANCING AUTHORITY

The School Capital Financing Authority Act was repealed April 1, 1983 at which date all investments and money held by the Authority, as well as debt payable by the Authority, were assumed by the Government. The investments transferred to the Government consist of serial debentures issued by school divisions and districts for which the Government is primarily responsible for repayment. These securities are therefore included in this category because they do not represent a claim on other parties.

The estimates of expenditure provide an annual appropriation in the Operating Fund to cover the principal and interest costs of these debentures. The cash drawn from this appropriation for the required annual principal repayments is transferred to the Province's sinking fund where it will be used for repayment at maturity of the debt assumed from the Authority. A similar treatment would be accorded any proceeds from the sale of the school debentures.

The principal repayments related to these debentures are as follows:

due in	(\$ millions)						TOTAL
	1995	1996	1997	1998	1999	2000-2003	
	12	12	11	9	8	14	66

6. SECURITIES RECEIVED FROM SALE OF LAND AND BUILDINGS

During 1984-85 and 1985-86 the Government sold land and buildings with an aggregate value of \$917 million to Manitoba Properties Inc. (MPI). The sale was arranged through two intermediary Crown corporations, Manitoba Properties Leasing Inc. (MPLI) and Manitoba Properties Management Inc. (MPMI), and resulted in the Government receiving common shares of these two corporations along with promissory notes of MPI and cash as the purchase consideration.

The recorded value of the common shares has been reduced by a special valuation account which was established from a portion of the sale proceeds and was used to reflect the potential diminution in value of these shares as the result of dividends paid to preferred shareholders of MPI. MPLI and MPMI each own 50% of the common shares of MPI.

Interest payable to the Province on the promissory notes is funded from annual rental payments made by the Government to MPI, MPLI and MPMI and is therefore dependent on future appropriations of the Operating Fund. These securities are therefore included under this category because they do not represent a claim on other parties.

7. TRUST FUND

Included in the Statement of Financial Position is an amount owing to the Trust Fund which primarily represents surplus cash of Crown corporations, agencies, boards and commissions, as well as the Fiscal Stabilization Fund, on deposit with the Minister of Finance for investment but not specifically invested. Such deposits are pooled with other available funds of the Government for investment purposes and are accorded a market rate of interest. The assets and liabilities of the Trust Fund itself as at March 31st are as follows:

ASSETS	(\$ millions)	
	1994	1993
Amount due from Operating Fund	957	861
Cash and Investments	833	759
Accounts Receivable - Manitoba Lotteries Corporation	47	37
Total Trust Assets	1,837	1,657
LIABILITIES		
Trust Fund Balances	1,837	1,657
Total Trust Liabilities	1,837	1,657

In addition, the Trust Fund includes cash and securities for which the Government's responsibility is custodial in nature. The amount reported at March 31, 1994 was \$100 million (1993-\$100 million).

8. GUARANTEED AND INDIRECT LIABILITIES

Debt issued by Crown corporations, agencies, boards and commissions which is guaranteed by the Government at March 31:

	(\$ millions)	
	1994	1993
Provincial utilities	823	1,121
Debt serviced in whole or in part from the Operating Fund	4	4
Manitoba Grow Bonds	3	1
	830	1,126
Less: Applicable sinking funds	120	148
	710	978

The Government has also been authorized to guarantee promissory notes, loans, bank lines of credit, mortgages and other securities outstanding at March 31, 1994 of \$235 million (1993 - \$230 million) with a maximum guarantee of \$640 million (1993 - \$593 million).

9. FINANCIAL COMMITMENTS

The Government has approved long-term financial arrangements of various entities wherein indebtedness has been issued that is not guaranteed by the Government, but funding assistance is provided annually from appropriations of the Operating Fund. The Government has also made future commitments against appropriations under long-term contracts that cover the acquisition and/or rental of physical assets. These financial commitments as at March 31 are as follows:

	(\$ millions)	
	1994	1993
LONG-TERM FINANCIAL ARRANGEMENTS:		
Hospitals and Personal Care Homes	607	611
Public Schools	325	326
Manitoba Housing and Renewal Corporation	222	224
Repap Pulp and Paper Inc. (Divestiture of Manfor Ltd.)	150	150
Brandon University	2	2
Manitoba Water Services Board	-	1
	1,306	1,314
FUTURE COMMITMENTS:		
Acquisition of physical assets	190	183
Rental of physical assets	72	75
	1,568	1,572

In addition to the approved outstanding debt for Hospitals and Personal Care Homes, lines of credit up to \$99.7 million (1993-\$88.2 million) have been approved to finance capital projects currently in process. On completion of these projects, the borrowings will be converted to long-term debt.

10. CONTINGENCIES

Hudson Bay Mining and Smelting Company (HBMS)

The Government is party to an agreement with HBMS in relation to the Ruttan Mine whereby, upon closure, it is committed to paying environmental clean-up costs, certain Hydro charges and the municipal tax liability in excess of the limit set as HBMS's share. It is estimated that the Government's potential liability could be as high as \$7 million.

Crop Reinsurance Fund

In accordance with the terms of a reinsurance agreement between the Province, the Government of Canada and the Manitoba Crop Insurance Corporation (MCIC), the two Governments maintain separate reinsurance funds in relation to the crop insurance program. Where MCIC indemnities are in excess of funds available, advances are made to MCIC from the reinsurance funds. MCIC is then committed to repaying the reinsurance funds from future years' premiums, and to that end premiums are adjusted annually, using an actuarial projection covering the ensuing 25 years, to ensure that sufficient funds will be available. At March 31, 1994, the results for the Crop Reinsurance Fund of Manitoba were as follows:

	(\$ millions)	
	1994	1993
Revenue: Premiums ceded from MCIC	8	8
Expenditure: Reinsurance paid to MCIC	13	-
Excess of Revenue Over (Under) Expenditure	(5)	8
Shortfall, beginning of year	(16)	(24)
Shortfall, end of year	(21)	(16)

Gross Revenue Insurance Plan (GRIP)

The Province of Manitoba is party to the GRIP agreement dated September 17, 1991 with the Government of Canada. The Manitoba Crop Insurance Corporation administers GRIP on behalf of the Province. The following is the position of GRIP at March 31, 1994:

	(\$ millions)	
	1994	1993
Revenue: Premiums from insureds and interest	50	68
Premiums - Government of Canada contribution	61	83
Premiums - Manitoba Agriculture contribution	37	50
	148	201
Expenditure	241	174
Excess of Revenue Over (Under) Expenditure	(93)	27
Shortfall, beginning of year	(82)	(109)
Shortfall, end of year	(175)	(82)

The Governments of Manitoba and Canada are responsible for providing advances to fund shortfalls on a 35:65 basis. Accordingly, the Consolidated Fund is potentially responsible for \$61 million (1993 - \$28 million). Projections, based on the Province continuing to participate in GRIP until at least 1997-98, indicate that the provision of \$10 million, which the Province has provided in its accounts to March 31, 1994, will be sufficient to cover the cumulative shortfall at that time. Both Manitoba and Canada may terminate the agreement by giving notice two years in advance.

Winnipeg Jets Hockey Team

The Province of Manitoba entered into an agreement in August, 1992 which expires in 1997 and which is designed to ensure that the Winnipeg Jets Hockey Team would remain in Winnipeg for the foreseeable future. The agreement contains conditions which create some contingent liabilities for the Province. The Province is liable for 50% of cumulative operating losses and 50% of management fees under certain conditions. A reasonable estimate of losses cannot be made at this time. In addition, the Province has a contingent liability as a result of a joint guarantee, with the City of Winnipeg, in relation to \$8 million of notes held by the Jets Private Sector Inc. Under this agreement, the Province has a beneficial ownership interest in the Jets of 18%.

Litigation

The Government has been named in various legal actions of which two are of potential significance at March 31, 1994:

Mitigation Commitments

The Province of Manitoba is party to an agreement dated December 16, 1977 with the Government of Canada, Manitoba Hydro and the Northern Flood Committee Inc., which includes compensation and mitigation for the impact of the Churchill River Diversion and Lake Winnipeg Regulation project. Eighty-two claims in which the Province is named as a respondent have been filed with the Arbitrator. Forty have been satisfied or have interim settlements and forty-two have yet to be determined at March 31, 1994. The Province's contingent liability is estimated to be in excess of \$24.5 million. Further claims against the Government have been made related to the development of the Grand Rapids Hydro Project. The cost to the Province, if any, cannot be determined because the outcome of these actions is uncertain.

During the year, the Province entered into an agreement with Manitoba Hydro whereby Manitoba Hydro assumed obligations of the Province with respect to northern development projects. With this agreement and two similar agreements entered into during the previous year, Manitoba Hydro has assumed obligations totalling \$74 million (1993 - \$51 million) in exchange for which water power rental charges are fixed at current rates until December 31, 1997.

Canadian National Railways (CNR)

The CNR has requested a declaration that the Retail Sales Tax Act does not apply to railway stock and repair costs, or in the alternative, if it does, that the legislation is ultra vires. CNR is requesting a refund of Sales Tax it has paid in relation to the goods and services in question.

No provision has been made at March 31, 1994 in the accounts of the Province as the final results are uncertain.

11. PENSION LIABILITY

The Government is required by legislation to pay 50% of the pension disbursements made to retired Provincial employees (with the exception of the share payable by Government agencies for their employees) and to retired contributors to the Teachers' Retirement Allowances Fund (TRAF). Such payments are charged to departmental appropriations as Incurred and no provision is made to fund current or past service obligations of the Government to the Civil Service Superannuation Fund (CSSF) or to the TRAF. The reserves which are presently held in these Funds represent only the employees' obligation towards the total pension liability, except as described in the following paragraph.

Certain amendments to the Civil Service Superannuation Act were made in 1992 which required that the CSSF establish and fund a separate account in an amount sufficient to cover the Province's actuarial costs of the 1992 amendments to the Act. The CSSF account maintained on behalf of the Province at March 31, 1994 was \$10 million (1993 - \$8 million).

An actuarial valuation and report of the Government's liability to the CSSF was determined as at December 31, 1992. The report also provided a formula to update the liability on an annual basis. In accordance with the formula adopted by the actuary, the Government's actuarial liability to the CSSF has been calculated on a non-indexed basis at \$641 million as at March 31, 1994 (1993 - \$588 million). This figure does not make any provision for future indexation. However, the Fund provides for annual indexing on the condition that the adjustment does not create an actuarial liability. At December 31, 1993 the CSSF had a reserve of \$65 million (1992 - \$61 million). Therefore, the Government's liability would be increased by this amount.

The liability of the Government to the TRAF has not been established by an actuarial valuation. The reserve held in the TRAF, which includes an amount for indexation, represents the employees' obligation towards the total pension liability, and amounted to \$998 million as at December 31, 1993 (1992 - \$905 million). The Government's liability should approximate this amount.

In addition, the Government is required to pay all of the pension disbursements made to retired Members of the Legislative Assembly in accordance with the Legislative Assembly Act. Members' contributions, as deducted from their remuneration, are treated as revenue of the Government. An actuarial valuation as at December 31, 1991 determined the Government's liability to be \$24 million. This pension is fully indexed to cost of living increases. The report did not include a formula to update the liability annually.

12. FISCAL STABILIZATION FUND

The Fiscal Stabilization Fund was established effective March 31, 1989 under authority of the Fiscal Stabilization Fund Act. The purpose of the fund is to assist in stabilizing the fiscal position of the Government from year to year and to improve long-term planning. Under authority of the Act, the Minister of Finance, with the approval of the Lieutenant Governor in Council may deposit in the Fund any part of the revenue or other financial assets received in the Consolidated Fund in any fiscal year, and may transfer any part of the Fund balance to revenue of the Consolidated Fund.

If the Fiscal Stabilization Fund was consolidated in the financial statements of the Government, the net result for the Operating Fund would have been a deficit of \$458 million (1993 - \$748 million).

13. LEGISLATIVE AUTHORITY FOR BORROWING AND EXPENDITURE

Order-in-Council 58/94 authorizes the Minister of Finance to borrow money by the sale of promissory notes or by bank line of credit up to an aggregate amount not exceeding \$500 million at any one time.

Limits established by legislation for borrowing funds and for expenditure from appropriations are shown below along with information regarding any non-compliance with these limits that may have occurred during the fiscal year.

A) BORROWING

	Appropriation Acts	Loan Acts
	(\$ millions)	
Incremental non-lapsing authority provided during the year	400	500
Amount used during the fiscal year	-	-
Available for future years	400	500
Unused borrowing authority from prior years	303	1,000
Unused borrowing authority at March 31, 1994	703	1,500

B) EXPENDITURE (Appropriation Acts)**1) CHANGES FROM ORIGINAL BUDGET ESTIMATE**

The budget estimate shown on the Statement of Revenue and Expenditure consists of the original estimates as contained in the budget address delivered by the Minister of Finance on April 6, 1993.

The 1993-94 expenditure estimate of \$5,359 million included an estimated saving of \$70 million expected from lapsing expenditure authority in various appropriations. Because the specific appropriations were not identifiable, gross appropriation expenditure authority totalling \$5,429 was voted and authorized in the Main Estimates. The amount was increased during the fiscal year as follows:

	(\$ millions)
Main Estimates (including general statutory appropriations)	5,429
Increased by Special Warrants	35
Adjustment of estimated amount of statutory appropriations to actual expenditure	60
Total authorized expenditure	5,524

2) NON-COMPLIANCE WITH APPROPRIATION LIMITS

- i) The following voted appropriations of the Government were placed in a net overexpended position as a result of adjustments made to reflect accounting policies on valuation allowance and to accrue liabilities which had not been quantified until after March 31, 1994:

	(\$ millions)
Finance 07-8	
Tax Credit Payments	4.3
Northern Affairs 19-3	
Northern Development and Co-ordination	0.5

- ii) There were 5 appropriations of the Government that had late accounts paid in the 1994-95 fiscal year which were in excess of the balance remaining in the appropriations by \$0.3 million at March 31, 1994. These late accounts paid subsequent to 45 days after year end are excluded from March 31, 1994 liabilities by the existing accounting policy. These late accounts result in non-compliance with appropriation limits established for the respective programs.

C) EXPENDITURE (Loan Acts)

The Loan Act, 1993, provided non-budgetary expenditure authority for the purposes designated in Schedule A and Schedule B of the Act. Schedule A provided \$293 million of new expenditure authority while Schedule B indicated \$641 million of unused expenditure authority from prior Loan Acts. The Act also provided for the lapsing of \$516 million of previously voted expenditure authority which is no longer required.

Details of The Loan Act, 1993 expenditure authority is as follows:

(\$ millions)

Incremental authority (Schedule A)	293
Unused authority from prior Loan Acts (Schedule B)	641
	934
Expenditure authority used during the fiscal year ended March 31, 1994	313
Unused Loan Act expenditure authority at March 31, 1994	621

As at March 31, 1994, unused Loan Act expenditure authority was encumbered by 22

Summary of unused Loan Act expenditure authority at March 31, 1994:

(\$ millions)

Business Support	70
Crocus Investment Fund	2
Economic Innovation and Technology Council	5
Industrial Opportunities Program	22
Manufacturing Adaptation Program	3
Manitoba Industrial Recruitment Initiative	19
Vision Capital Fund	19
Communities Economic Development Fund	13
Guarantees	1
Loans	12
Co-operative Loans and Loans Guarantee Board	3
Fleet Vehicles Agency	4
Manitoba Agricultural Credit Corporation	55
Manitoba Development Corporation	21
Manitoba Farm Mediation Board	10
Manitoba Hazardous Waste Management Corporation	4
Manitoba Housing and Renewal Corporation	35
Manitoba Hospital Capital Financing Authority	80
Manitoba Hydro-Electric Board	155
Manitoba Hydro-Electric Board - Limestone	33
Manitoba Student Financial Assistance Program	14
Manitoba Telephone System	95
Manitoba Water Services Board	14
Rural Development Bonds Program	12
Rural Economic Development Initiative	2
Venture Manitoba Tours Ltd.	1
	621

In addition to the unused expenditure authority shown above, pursuant to prior Loan Acts, the Province has:

- i) by Order-in-Council 515/89 committed the Government to \$150 million of loan guarantees in future years under the terms and conditions relating to the sale of Manfor Ltd. to Repap Pulp and Paper Inc., and
- ii) raised funds of which, as at March 31, 1994, \$7 million was unexpended and available for the following purposes:

(\$ millions)

Manitoba Development Corporation - programs administered on behalf of the Province	1
The Manitoba Housing and Renewal Corporation - programs administered on behalf of the Province	5
Manitoba Potash Corporation	1
	7

14. COMPARISON TO BUDGET ESTIMATE

For purposes of providing a meaningful comparison of changes in the financial position with the budget estimate, in addition to the budget data, other internally developed management information has also been included in the budget estimate information.

15. EXPENDITURES RELATED TO CAPITAL

The Government has substantial holdings of physical assets such as buildings, highways and education and health facilities, which will be used to provide services in future periods and may tend to appreciate in value over time. However, these do not represent claims on others and are therefore not reported as assets, but rather as expenditures. Such expenditures are classified as "Expenditures Related to Capital" in the Main Estimates of Expenditure. This classification is defined as follows:

- A. expenditures for property of all kinds, both real property and chattels, purchased or self-constructed for use by Government that are deemed to have an economic life in excess of one year;
- B. expenditures for projects or activities which entail major renewals, modification or modernization by own labour forces or by contractors on behalf of the Government and which significantly prolong the expected economic life of the asset;
- C. the principal portion of a debt repayment when the debt was incurred to acquire a physical asset and the acquisition cost of the physical asset was not previously reflected in the Consolidated Fund as an expenditure; or
- D. grants or assistance payments to municipalities, school divisions, external agencies, commercial organizations and private individuals which are known to be for the purchase, construction or improvement of physical assets.

16. REPAYMENT OF LOSSES

The Manitoba Public Insurance Corporation partially repaid advances that had been made by the Province to cover accumulated losses in the Corporation's now discontinued general insurance business.

17. CHANGES IN ACCOUNTING POLICY

It is the Government's practice to prospectively reflect the effects of changes in accounting policy on prior years in the Excess of Liabilities over Financial Assets. Prior year balances are therefore not restated. The following change is disclosed in accordance with Section 10 of the Financial Administration Act.

In April 1993, the Public Sector Accounting and Auditing Board (PSAAB) of the Canadian Institute of Chartered Accountants (CICA) issued Statement 9 which recommends the accounting principles to be followed when accounting for loans receivable in Government financial statements. The effect of this accounting policy change, adopted by the Government at March 31, 1994, is an increase to the accumulated deficit of \$21 million, a decrease to current year expenditures of \$2 million and an increase in the valuation allowance for loans and advances of \$19 million.

18. ENTRIES MADE SUBSEQUENT TO JUNE 30, 1994

Section 8(2) of the Financial Administration Act requires disclosure of entries made after June 30 respecting transactions of the preceding year. Accordingly, the following are reported.

A. Valuation Allowance

Valuation allowances are calculated as near as possible to statement preparation time in order to ensure the most accurate provisions.

B. Accrued Charges and Provisions

Entries were made that affect the following:

	(\$ millions)
Manitoba Tax Credit Program	5
Family Services Social Programs	(1)
Provision for future losses on guarantees	6

C. Write-off of Loans, Advances and Long-term Investments

Authorization for a write off of \$1 million, as detailed in note 2, was provided by Order-in-Council 579/94.

D. Amount Receivable

An entry was made to record \$11 million receivable from the Government of Canada under the Disaster Financial Assistance Program.

E. Transfer to General Revenue

An entry was made to record a transfer to General Revenue from the Manitoba Lotteries Fund of \$60 million.

19. COMPARATIVE FIGURES

Certain of the 1993 financial statement figures have been restated to be consistent with the 1994 presentation. This includes adjustments of \$24.6 million to both revenue and expenditure in the Department of Education and Training to reflect the change in reporting for community colleges.



TRUST FUND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 1994

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GOVERNMENT OF THE PROVINCE OF MANITOBA

TRUST FUND ASSETS AND LIABILITIES

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
ASSETS		
Amount Due from Operating Fund.....	956,814,955	861,209,756
Cash and Investments.....	833,058,216	758,934,273
Accounts Receivable - Manitoba Lotteries Corporation.....	47,174,480	37,355,571
	<u>1,837,047,651</u>	<u>1,657,499,600</u>
LIABILITIES		
Trust Fund Balances.....	<u>1,837,047,651</u>	<u>1,657,499,600</u>
CUSTODIAL TRUST FUNDS		
Cash, Bonds and Other Securities held by the Department of Finance and Other Government Departments - as listed on page 2-11.....	<u>99,943,366</u>	<u>100,088,094</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

CASH AND INVESTMENTS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
SINKING FUNDS:		
Sinking Fund Investments held for Bonds issued by Crown Corporations, Agencies, Boards and Commissions:		
Manitoba Hydro-Electric Board.....	112,575,001	128,466,811
Manitoba Telephone System.....	5,034,524	16,837,929
University of Manitoba.....	3,000,000	3,000,000
	<u>120,609,525</u>	<u>148,304,740</u>
FUNDS ON DEPOSIT FOR INVESTMENT:		
Manitoba Public Insurance Corporation:		
British Columbia Hydro Bonds.....	-	7,050,680
Cities, Villages, Towns and Rural Municipalities.....	167,122,174	127,123,952
Government of Canada Bonds.....	74,892,550	55,697,500
Hospital Debentures.....	35,213,963	39,013,050
Manitoba Hydro-Electric Board Bonds.....	-	10,152,449
Manitoba Telephone System Bonds.....	9,000,000	16,418,676
Newfoundland Municipal Financing Corporation Bonds.....	1,250,000	1,250,000
Ontario Hydro Bonds.....	37,646,900	57,528,138
Province of Alberta Debentures.....	1,931,600	-
Province of British Columbia Bonds.....	-	2,229,000
Province of British Columbia Debentures.....	20,676,260	-
Province of Manitoba Debentures.....	31,390,486	30,211,977
Province of New Brunswick Debentures.....	7,260,300	-
Province of Ontario Debentures.....	25,988,680	-
Province of Quebec Debentures.....	2,277,400	6,942,850
Province of Saskatchewan Debentures.....	6,775,500	6,775,500
Quebec Hydro Bonds.....	18,582,600	16,385,250
School Division Debentures.....	205,852,034	192,002,015
	<u>645,860,447</u>	<u>568,781,037</u>
Public Service Group Insurance Funds:		
British Columbia Hydro Bonds.....	545,586	545,586
Canadian Imperial Bank of Commerce Term Note.....	2,997,000	-
Government of Canada Bonds.....	38,875,158	23,807,644
NHA Mortgage Backed Securities.....	1,101,004	-
Ontario Hydro Bonds.....	5,454,228	3,990,613
Province of Alberta Debentures.....	3,075,300	2,002,500
Province of British Columbia Debentures.....	5,769,300	2,037,500
Province of Ontario Debentures.....	1,052,500	5,262,500
Trans Alberta Utility Corporation Bond.....	2,125,000	-
	<u>60,995,076</u>	<u>37,646,343</u>
Northern Flood Agreement:		
Quebec Hydro Bonds.....	450,000	550,000
Winnipeg School Division Debentures.....	614,508	637,075
	<u>1,064,508</u>	<u>1,187,075</u>
	<u>707,920,031</u>	<u>607,614,455</u>
Miscellaneous Trust:		
Suitors' Money Act		
Cash in Canadian Imperial Bank of Commerce.....	4,528,660	3,015,078
	<u>833,058,216</u>	<u>758,934,273</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

TRUST FUND BALANCES

As at March 31, 1994

(with comparative figures for March 31, 1993 and displaying
Receipts, Disbursements and Transfers for the Year Ended March 31, 1994)

	1993 Balance \$	Receipts/ Transfers \$	Disbursements/ Transfers \$	1994 Balance \$
SINKING FUNDS:				
Sinking Fund Contributions by Utilities and Others for own Direct Debt:				
Manitoba Hydro-Electric Board.....	128,466,811	425,328,408	441,220,218	112,575,001
Manitoba Telephone System.....	16,837,929	43,592,805	55,396,210	5,034,524
University of Manitoba.....	3,000,000	7,344,219	7,344,219	3,000,000
	<u>148,304,740</u>	<u>476,265,432</u>	<u>503,960,647</u>	<u>120,609,525</u>
FUNDS ON DEPOSIT FOR INVESTMENT:				
American Practice Management -				
Health Sciences Demonstration Project.....	-	326,053	-	326,053
Home Care Project.....	-	27,720	-	27,720
Management Structure Project.....	-	9,303	-	9,303
Purchasing Project.....	-	37,282	-	37,282
St. Boniface Demonstration Project.....	-	326,053	-	326,053
Assiniboine Community College.....	-	1,071,929	501,805	570,124
Brandon Mental Health Centre -				
General Trust.....	20,498	604	10,000	11,102
Patient's Trust.....	21,335	642	10,000	11,977
Special Trust.....	122,909	5,564	20,000	108,473
Civil Service Superannuation Fund.....	4,121,659	45,222,714	45,595,718	3,748,655
Co-operative Promotion Board.....	52,000	109,225	8,225	153,000
Department of Education and				
Training - P. A. C. E.	13,181	598	-	13,779
Department of Highways - Dealer Bond.....	208,368	7,112	91,403	124,077
Department of Justice - Civil				
Litigation Branch.....	746,927	1,550,992	895,746	1,402,173
Department of Labour - Employment Standards.	53,782	5,570	54,650	4,702
Economic Innovation and Technology Council....	754,207	34,139	-	788,346
Employee Charitable Donations.....	1,081,307	905,277	871,888	1,114,696
Finance - Sundry Trust.....	302,113	278,516	21,436	559,193
Fires Prevention Fund.....	12,028,605	1,881,815	2,778,000	11,132,420
Fiscal Stabilization Fund.....	55,737,050	3,288,486	30,100,000	28,925,536
Headingley Correctional Institution.....	7,851	378	-	8,229
Hudson Bay Co. Archives.....	90,880	44,647	9,000	126,527
Information System Management Corporation....	1,524,371	-	-	1,524,371
Keewatin Community College.....	-	9,173,763	8,324,163	849,600
Leaf Rapids Town Properties Limited.....	555,294	154,997	183,425	526,866
Lynngold Resources Incorporated.....	97,495	3,656	80,000	21,151
Manitoba Arts Council.....	495,000	2,900,641	2,935,000	460,641
Manitoba Cancer Treatment And				
Research Foundation.....	370,000	-	370,000	-
Manitoba Centennial Centre Corporation.....	292,343	1,096,358	1,173,109	215,592
Manitoba Centennial Foundation				
of the Future.....	27,116	3,208	-	30,324
Manitoba Crop Insurance Corporation.....	60,679,027	34,149,210	94,228,237	600,000
Manitoba Developmental Centre.....	150,000	-	-	150,000
Carried Forward.....	139,553,318	102,616,452	188,261,805	53,907,965

	1993 Balance \$	Receipts/ Transfers \$	Disbursements/ Transfers \$	1994 Balance \$
Brought Forward.....	139,553,318	102,616,452	188,261,805	53,907,965
Manitoba Development Corporation.....	1,246,656	4,212,208	-	5,458,864
Manitoba Development Corporation - Tourism Agreement.....	406,994	-	-	406,994
Tourism/85 Agreement.....	290,965	-	30,248	260,717
Manitoba Foundation.....	-	151,226	150,366	860
Manitoba Habitat Heritage Corporation.....	176,377	811,571	679,117	308,831
Manitoba Health Services Insurance Fund - Debenture.....	654,537	1,715,279	1,808,441	561,375
Other.....	2,009,125	986,831	1,389,843	1,606,113
Manitoba Hog Producers Marketing Board.....	2,500,000	4,500,000	5,500,000	1,500,000
Manitoba Home Care Employees' Benefits Trust Fund.....	2,479,586	1,121,017	-	3,600,603
Manitoba Housing and Renewal Corporation.....	312,880	47,518,610	30,794,972	17,036,518
Manitoba Housing and Renewal Corporation - Insurance Fees.....	209,362	9,723	1,208	217,877
Manitoba Housing Authority.....	9,462	16,328,021	16,337,483	-
Manitoba Housing Authority - Security Deposits.....	-	188,076	89,155	98,921
Manitoba Hydro-Electric Board.....	1,500,000	1,244,782,441	898,250,260	348,032,181
Manitoba Intercultural Council.....	100,267	2,455	76,084	26,638
Manitoba Law Foundation.....	225,000	1,473,110	655,442	1,042,668
Manitoba Lottery and Other Proceeds - Manitoba Lotteries Corporation.....	21,000,000	15,000,000	36,000,000	-
Manitoba Lotteries Fund.....	102,652,048	180,792,040	142,123,501	141,320,587
Manitoba Milk Producers' Marketing Board.....	2,900,000	112,250,000	113,075,000	2,075,000
Manitoba Mineral Resources Limited.....	25,104,883	5,410,041	20,407,400	10,107,524
Manitoba Natural Resources - Land Development.....	68,321	3,709	-	72,030
Manitoba Properties Incorporated.....	1,403,281	4,450,000	-	5,853,281
Manitoba Public Insurance Corporation.....	797,327,770	332,725,746	288,633,012	841,420,504
Manitoba Telephone System.....	4,900,000	234,282,206	235,682,206	3,500,000
Municipal Employees' Benefit Fund.....	2,509,672	5,084,927	4,571,046	3,023,553
Northern Flood Agreement.....	1,194,720	125,477	215,259	1,104,938
Public Service Group Insurance Fund.....	60,125,052	9,522,721	588,690	69,059,083
Public Service Finance Board - Rosenort School.....	92,473	8,901	12,150	89,224
Public Trustee.....	30,250,000	42,417,747	43,667,747	29,000,000
Rentalsman.....	5,624	264	-	5,888
Red River Community College - Association of Canadian Community Colleges..	-	24,958,000	24,327,500	630,500
Bursary and Scholarship Fund.....	138,321	24,684	3,087	159,918
Student Building.....	267,573	101,263	-	368,836
Selkirk Mental Health Centre.....	45,000	-	-	45,000
Special Operating Agencies Financing Authority - Fleet Vehicles Agency.....	1,927,125	9,225,074	8,073,968	3,078,231
Materials Distribution Agency.....	-	300,986	200,000	100,986
Teachers' Retirement Allowances Fund.....	94,333,000	72,744,200	157,774,200	9,303,000
Victims Assistance Fund.....	2,846,067	980,429	1,822,361	2,004,135
Winnipeg Core Area Land Acquisition.....	2,756,616	24,767	299,345	2,482,038
Workers Compensation Board.....	51,917,719	152,025,544	181,543,263	22,400,000
	<u>1,355,439,794</u>	<u>2,628,875,746</u>	<u>2,403,044,159</u>	<u>1,581,271,381</u>

	1993 Balance \$	Receipts/ Transfers \$	Disbursements/ Transfers \$	1994 Balance \$
BANKING FACILITY ACCOUNTS:				
Economic Innovation and Technology				
Council.....	257,959	7,573,597	7,824,236	7,320
Manitoba Agricultural Credit Corporation.....	7,286,281	98,316,697	92,781,097	12,821,881
Manitoba Beef Commission.....	33,856	8,003	18,264	23,595
Manitoba Crop Insurance Corporation -				
General.....	1,656,487	24,946,434	26,120,919	482,002
Hail Insurance.....	95,571	2,602,566	2,682,954	15,183
Reinsurance Account.....	28,050,269	8,991,207	11,085,696	25,955,780
Revenue Insurance.....	657,561	27,378,573	27,938,151	97,983
Manitoba Hazardous Waste Management				
Corporation.....	37,621	-	37,621	-
Manitoba Potash Corporation.....	17,052	259,274	264,146	12,180
Manitoba Text Book Bureau.....	2,001,478	8,290,246	7,661,829	2,629,895
Manitoba Trading Corporation.....	511,487	216,383	227,898	499,972
Manitoba Water Services Board.....	590,074	48,503,639	48,667,083	426,630
Minister of Rural Development.....	1,232,759	5,755,739	5,810,434	1,178,064
	<u>42,428,455</u>	<u>232,842,358</u>	<u>231,120,328</u>	<u>44,150,485</u>
OPERATING TRUSTS:				
The Mining Community Reserve.....	18,472,942	837,713	724,648	18,586,007
Quarry Rehabilitation Reserve.....	987,148	1,294,564	493,667	1,788,045
Veterinary Science Scholarship Fund.....	4,592	21,585	21,750	4,427
	<u>19,464,682</u>	<u>2,153,862</u>	<u>1,240,065</u>	<u>20,378,479</u>
MISCELLANEOUS TRUSTS:				
Aluminum Can Recycling Program.....	672	60	-	732
American Express.....	-	50,000	-	50,000
Amounts Collected on Behalf of				
Municipalities and Local Governments re:				
Permits and Leases.....	19,700	2,310,452	2,292,035	38,117
Association for Canadian Information				
in Government.....	520	-	520	-
Builders' Lien Act.....	2,315,975	7,158,918	6,215,165	3,259,728
Communities Economic Development Fund.....	800,000	2,033,666	2,582,063	251,603
Consumer Protection Act.....	97,545	73,655	75,333	95,867
Contractual Holdbacks.....	308,332	848,458	538,054	618,736
Department of External Affairs - Nepal.....	1,961	-	-	1,961
Donations - Falcon Lake Ambulance.....	43	480	-	523
Employee Charitable Donations.....	3,507	821,888	819,459	5,936
Environmental Health.....	3,340	-	96	3,244
Fires Prevention Fund.....	7,923	5,396,026	5,403,949	-
Guarantee Deposits.....	1,297,711	801,081	641,830	1,456,962
Highway Traffic Act.....	500	4,360	4,360	500
Insurance Councils of Manitoba.....	11,339	251,904	262,694	549
International Student Program.....	110,127	96,844	205,944	1,027
Land Titles Assurance Fund.....	111,089	49,310	6,043	154,356
Manitoba Health Services Insurance Fund.....	73,603,430	170,410,112	204,025,531	39,988,011
Manitoba Jobs Fund.....	299,557	340,000	444,078	195,479
Manitoba Law Reform Commission.....	15,452	231,806	191,720	55,538
	<u>79,008,723</u>	<u>190,879,020</u>	<u>223,708,874</u>	<u>46,178,869</u>
Carried Forward.....	79,008,723	190,879,020	223,708,874	46,178,869

	1993 Balance \$	Receipts/ Transfers \$	Disbursements/ Transfers \$	1994 Balance \$
Brought Forward.....	79,008,723	190,879,020	223,708,874	46,178,869
Manitoba Public Insurance Corporation.....	476,218	408,067,962	407,838,430	705,750
Mortgage Insurance Fund.....	237,122	228,156	193,728	271,550
National Nursing Symposium.....	21,108	-	-	21,108
Oak Hammock Marsh Conservation.....	117	-	117	-
Public Schools Finance Board.....	6,482,774	16,387,398	6,695,571	16,174,601
Public Schools Finance Board -				
Capital Facilities Payroll.....	111,451	501,450	477,018	135,883
Restitution - Hecla Park Gate.....	10,000	-	10,000	-
School Divisions Reserve Fund.....	1,088,333	48,270	56,011	1,080,592
Security Deposit Compensation Fund.....	-	29,450	225	29,225
Single Application for Vehicle Registration.....	3,862	6,963,431	6,964,629	2,664
Single Application for Vehicle Registration -				
Holding.....	-	550,025	351,295	198,730
Suitors' Money Act.....	3,015,079	6,239,755	4,726,174	4,528,660
Tripartite Stabilization Plan.....	147,642	2,016,515	2,154,026	10,131
Veterinary Services - Humane Inspection.....	58,230	500	9,553	49,177
Victims Assistance Fund.....	335,519	2,479,528	2,704,931	110,116
Victims Fine.....	220,871	238,803	400,000	59,674
Other.....	644,880	3,270,119	2,833,948	1,081,051
	<u>91,861,929</u>	<u>637,900,382</u>	<u>659,124,530</u>	<u>70,637,781</u>
	<u>1,657,499,600</u>	<u>3,978,037,780</u>	<u>3,798,489,729</u>	<u>1,837,047,651</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
CUSTODIAL TRUST FUNDS HELD BY THE
DEPARTMENT OF FINANCE AND OTHER GOVERNMENT DEPARTMENTS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	Cash On Hand \$	Cash In Bank \$	Bonds and Other Securities \$	1994 Balance \$	1993 Balance \$
FINANCE:					
Consumer and Corporate Affairs....	-	-	5,463,000	5,463,000	5,458,000
Cooperative Promotion					
Board.....	-	-	-	-	67,000
Finance.....	-	-	594,082	594,082	777,882
Health.....	-	-	23,411	23,411	23,411
Highways and Transportation.....	-	-	-	-	30,000
Justice.....	-	-	1,030	1,030	1,030
Manitoba Hospital Capital					
Financing Authority.....	-	-	1,481,500	1,481,500	1,873,500
Natural Resources.....	-	-	740,000	740,000	1,246,750
The Public Trustee.....	-	-	83,816,728	83,816,728	83,415,879
OTHER GOVERNMENT DEPARTMENTS:					
Agriculture.....	200	8,318	-	8,518	9,257
Consumer and Corporate Affairs....	-	135,014	-	135,014	153,846
Education and Training.....	264	8,298	-	8,562	312,851
Family Services.....	1,622	137,235	151,000	289,857	145,822
Health.....	2,800	101,015	196,552	300,367	287,253
Industry, Trade and Tourism.....	-	3,321	395,398	398,719	259,320
Justice.....	-	1,673,185	4,249,227	5,922,412	5,314,310
Labour.....	-	120,506	-	120,506	102,779
Northern Affairs.....	50	639,610	-	639,660	609,204
	<u>4,936</u>	<u>2,826,502</u>	<u>97,111,928</u>	<u>99,943,366</u>	<u>100,088,094</u>

NOTE: The Department of Finance also provides a safekeeping service for various departments, agencies, boards and commissions, including shares as well as other items which are not valued for inclusion in the above Custodial Trust Funds.

**GOVERNMENT OF THE PROVINCE OF MANITOBA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994**

1. TRUST FUND ACCOUNTING POLICIES

- A. The Trust Fund financial statements are generally prepared using the cash basis of accounting, except that:
- i) a period of forty-five days is allowed after the fiscal year end for the payment of goods or services received during that fiscal year; and
 - ii) entries are made to Trust Fund accounts to record adjustments which have a significant effect on trust assets and/or liabilities.
- B. The gross accounting concept is not followed.
- C. Bonds and other securities held as Custodial Trusts are shown at face or par value. All other Trust Fund investments, including Sinking Fund investments held for Crown corporations, agencies, boards and commissions, are shown at cost. Where an investment is in a foreign currency, it is restated at the rate of exchange in effect on March 31.

2. TRUST DIVISIONS

The Trust Fund is divided into two primary divisions:

A. ADMINISTERED TRUSTS

Those trusts where the Government has the responsibility for the administration and for investment of the trusts.

B. CUSTODIAL TRUSTS

Those trusts where the Government's responsibility is custodial in nature and there is little or no administrative responsibility. Generally, the responsibility for investment of Custodial Trusts is that of the depositor.

3. ADMINISTERED TRUSTS

Administered Trusts are divided into five categories:

A. SINKING FUNDS

Sinking fund contributions are deposited with the Minister of Finance by Crown corporations, agencies, boards and commissions in respect of their direct debt.

B. FUNDS ON DEPOSIT FOR INVESTMENT

Funds surplus to the immediate cash requirement of Crown corporations, agencies, boards and commissions are deposited for investment with the Minister of Finance. Although certain of these deposits are covered by specific investments in the Trust Fund, the majority of these funds are invested with the Minister of Finance and interest is paid at market rate in accordance with the terms of the investment.

C. BANKING FACILITY ACCOUNTS

These accounts are operated for those Crown corporations, agencies, boards and commissions who bank with the Minister of Finance.

D. OPERATING TRUSTS

Certain trusts are established where legislation or agreements require receipts and related disbursements to be kept separate from Government revenue and expenditure. These "designated trusts" may, in some cases, be used for programs similar to those operated from appropriated funds but are kept separate because a trust requirement has been established. A separate Statement of Receipts, Disbursements and Transfers is prepared for each of these trusts and is published in the OTHER FUNDS section of the Public Accounts.

E. MISCELLANEOUS TRUSTS

These trust accounts result from the sundry deposit of cash and/or securities with the Government.



DETAILS OF OPERATING FUND

ASSETS AND LIABILITIES

FOR THE YEAR ENDED

MARCH 31, 1994

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FOR THE YEAR ENDED MARCH 31, 1994

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GOVERNMENT OF THE PROVINCE OF MANITOBA

CASH AND EQUIVALENTS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
TEMPORARY INVESTMENTS		
TERM BANK DEPOSITS-AT COST		
ABN AMRO Bank of Canada.....	4,284,778	-
Bank of Montreal.....	37,970,604	-
Bank of Nova Scotia.....	4,996,200	21,606,970
Banque National De Paris.....	10,944,400	-
Barclays Bank of Canada.....	-	7,285,035
Canadian Imperial Bank of Commerce.....	74,120,060	9,846,300
Canadian Western Bank.....	5,000,000	1,000,000
Hong Kong Bank of Canada.....	9,938,700	-
National Bank of Canada.....	25,000,000	-
National Westminster Bank of Canada.....	-	12,914,850
Royal Bank of Canada.....	140,038,123	29,905,400
Societe Generale (Canada).....	20,355,605	-
Toronto Dominion Bank.....	9,919,500	-
Union Bank of Switzerland (Canada).....	4,979,000	-
	<u>347,546,970</u>	<u>82,558,555</u>
OTHER INVESTMENTS-AT COST		
British Columbia Hydro Bonds.....	-	778,684
Canadian Wheat Board Promissory Notes.....	50,608,156	48,093,800
City of Winnipeg Promissory Notes.....	19,731,000	63,275,540
Government of Canada Bonds.....	18,259,908	204,388,263
Government of Canada Strip Coupons.....	23,050,545	-
Government of Canada Treasury Bills.....	425,081,253	650,827,353
Manitoba Hydro Promissory Notes.....	-	46,000,000
Manitoba Telephone System Promissory Notes.....	38,000,000	30,000,000
Ontario Hydro Bonds.....	-	11,950,557
Ontario Hydro Promissory Notes.....	-	14,790,300
Province of Alberta Promissory Notes.....	9,964,900	38,558,550
Province of British Columbia Bonds.....	-	4,555,012
Province of British Columbia Promissory Notes.....	14,907,660	15,299,983
Province of British Columbia Treasury Bills.....	39,170,892	5,991,990
Province of Manitoba Strip Coupons.....	-	7,185,300
Province of Newfoundland Treasury Bills.....	24,268,305	17,359,056
Province of Ontario Bonds.....	-	521,445
Province of Ontario Treasury Bills.....	39,628,100	21,936,390
Province of Quebec Treasury Bills.....	-	9,936,900
Public Schools Finance Board Promissory Notes.....	60,245,100	59,458,982
Quebec Hydro Bonds.....	-	9,468,600
Weldwood Canada Ltd. Promissory Notes.....	10,558,440	13,926,500
Other.....	109,960	136,600
	<u>773,584,219</u>	<u>1,274,439,805</u>
TOTAL TEMPORARY INVESTMENTS	<u>1,121,131,189</u>	<u>1,356,998,360</u>

	1994 \$	1993 \$
BANK BALANCE		
Outstanding Deposits (Net of Outstanding Cheques and Other Adjustments) (Note 1).....	19,644,262	89,312,275
Overdraft in Government Bank Accounts.....	(31,227,431)	(30,194,625)
Promissory Notes.....	-	(99,750,500)
Bank Balance (Borrowing) (Note 2).....	(11,583,169)	(40,632,850)
Total Temporary Investments and Bank Balance.....	1,109,548,020	1,316,365,510
Less: Due to Provincial Sinking Funds Re: Uninvested Cash (Note 3).....	376,649,576	531,723,039
	<u>732,898,444</u>	<u>784,642,471</u>

CASH AND EQUIVALENTS

- NOTE 1: Cheques issued subsequent to March 31, in settlement of accounts payable for goods received and services rendered prior to that date are presented as accounts payable rather than outstanding cheques.
- NOTE 2: Order-in-Council 58/94 authorizes the Minister of Finance to borrow money by the sale of promissory notes or by bank line of credit up to an aggregate amount not exceeding \$500,000,000 at any one time.
- NOTE 3: This amount represents uninvested Sinking Fund cash on deposit in the Government Bank Accounts and is thereby an amount that is owing to the Sinking Fund. For further information, please refer to the schedule of Sinking Funds.
- NOTE 4: Province of Manitoba Treasury Bills which the Province holds as an investment are not reflected in the Statement of Cash and Equivalents but are offset against the Province of Manitoba related borrowings. For further information, please refer to the schedule of Borrowings.

GOVERNMENT OF THE PROVINCE OF MANITOBA

AMOUNTS RECEIVABLE

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
TAXATION REVENUE:		
Retail Sales Tax.....	53,872,619	46,433,555
Motive Fuel Tax.....	5,223,131	5,821,112
Gasoline Tax.....	12,646,341	10,837,148
Tobacco Tax.....	10,863,529	11,234,751
Revenue Act, 1964 Part 1.....	5,495,676	5,228,462
Pari Mutuel Tax.....	13,062	62,294
	<u>88,114,358</u>	<u>79,617,322</u>
GOVERNMENT OF CANADA AND OTHER GOVERNMENTS RE:		
Shared Cost Programs/Agreements		
AFM.....	216,200	-
Airport Operation and Maintenance.....	28,132	15,194
Atmospheric Environment Service.....	22,697	45,756
Beaver Nuisance Control Program.....	14,919	15,000
Canada Assistance Plan.....	41,724,082	38,826,985
Canada Student Loan Act.....	411,800	394,300
Company of Friends.....	200,000	-
Criminal Injuries Compensation.....	-	382,165
Disaster Financial Assistance.....	10,867,746	-
Emergency Disaster.....	36,737	36,737
Federal/Provincial 4-H Program.....	-	24,726
Federal/Provincial Agriculture Manpower Agreement.....	-	1,460
Federal Inspections.....	28,544	9,636
Flin Flon Agreement.....	26,250	25,000
Flood Damage Reduction.....	4,321	10,076
Forestry Partnership.....	154,212	111,100
Gateway.....	27,872	-
Gun Control.....	176,830	221,761
Indian Wildlife Management.....	-	175,764
Job Access for Young Adults.....	-	7,721
Joint Emergency Planning Program.....	292,492	216,312
Joint Panel Review.....	24,458	33,071
Legal Aid.....	865,700	846,149
Migratory Waterfowl Program.....	305,384	620,752
NTL Contaminated Sites.....	59,560	-
National Training Agreement.....	48,710	2,764,329
Native Community.....	14,856	-
Native Courtworker.....	74,002	-
Northern Flood.....	18,880	13,064
Official Languages.....	2,514,549	2,055,356
Promotion of Official Languages.....	201,807	178,225
Rabies Indemnity Program.....	3,416	640
Refunds for Services.....	23,994	4,514
Carried Forward.....	58,388,150	47,037,793

	1994 \$	1993 \$
Brought Forward.....	58,388,150	47,037,793
Special Projects-Justice.....	1,533	56,298
Strategic Highway Improvement.....	3,306,298	-
Tourism '85.....	436,320	1,003,563
Upgrading Ring Dykes.....	125,836	141,531
Vocational Rehabilitation of Disabled Persons.....	3,472,212	7,246,970
Winnipeg Inner Core Area Renewed Agreement.....	465,390	465,390
Winter Roads.....	39,500	70,409
	<u>66,235,239</u>	<u>56,021,954</u>
INTEREST INCOME:		
Province of Manitoba Sinking Fund.....	69,021,231	61,898,706
Other Investments.....	6,974,880	18,759,970
	<u>75,996,111</u>	<u>80,658,676</u>
DIVIDEND INCOME:		
Manitoba Development Corporation.....	-	750,000
OTHER:		
Communities Economic Development Fund.....	318,488	297,078
Economic Innovation and Technology Council.....	-	257,959
Environmental Protection Tax.....	79,092	-
Government of Canada		
Corporation Income Tax.....	5,351,927	1,779,326
Federal Fiscal Stabilization.....	20,000,000	30,000,000
MPIC Appeals Commission.....	221,655	-
Manitoba Hydro.....	51,817	200,583
Manitoba Oil and Gas.....	20,704	-
Signal Industries Ltd.....	338,000	-
Tripartite Stabilization Plan.....	3,629,000	-
Universities Grants Commission.....	82,562	668,890
	<u>30,093,245</u>	<u>33,203,836</u>
TOTAL AMOUNTS RECEIVABLE	<u><u>260,438,953</u></u>	<u><u>250,251,788</u></u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

LOANS AND ADVANCES

As at March 31, 1994
(with comparative figures for March 31, 1993)

Amount \$	1993 Valuation Allowance \$	Net \$		Amount \$	1994 Valuation Allowance \$	Net \$
200,000	-	200,000	CROWN CORPORATIONS, AGENCIES, BOARDS AND COMMISSIONS	200,000	-	200,000
7,124,307	486,718	6,637,589	Criminal Injuries Compensation Board.....	4,842,185	675,768	4,166,417
9,870,188	2,291,638	7,578,550	Communities Economic Development Fund:	9,905,787	2,633,182	7,272,605
4,500,000	-	4,500,000	Business Loan Program.....	4,500,000	-	4,500,000
260,569,414	6,881,715	253,687,699	Fisherman's Loan Program.....	242,385,298	8,091,398	234,273,900
-	-	-	Liquor Control Commission.....	19,299,755	-	19,299,755
39,978,339	5,339,298	34,639,041	Manitoba Agricultural Credit Corporation.....	39,438,996	12,101,007	27,337,989
456,897,095	5,703,984	451,193,111	Manitoba Crop Insurance Corporation.....	463,284,381	3,678,484	459,605,897
4,091,990,667	-	4,091,990,667	Manitoba Development Corporation (Note 1)....	5,137,905,081	-	5,137,905,081
11,555,700	10,566,920	988,780	Manitoba Housing and Renewal Corporation....	-	-	-
27,029,005	27,029,005	-	Manitoba Hydro-Electric Board.....	15,055,700	13,824,739	1,230,961
809,418,237	-	809,418,237	Manitoba Hazardous Waste Management Corporation.....	-	-	-
4,000,000	-	4,000,000	Manitoba Properties Inc.....	855,828,919	-	855,828,919
500,000	-	500,000	Manitoba Telephone System.....	4,000,000	-	4,000,000
8,918,669	-	8,918,669	Manitoba Text Book Bureau.....	500,000	-	500,000
3,800,000	-	3,800,000	Manitoba Trading Corporation.....	9,420,409	-	9,420,409
250,000	-	250,000	Manitoba Water Services Board.....	3,012,021	-	3,012,021
5,736,601,621	58,299,278	5,678,302,343	Special Operating Agencies Financing Authority - Fleet Vehicles Agency.....	250,000	250,000	-
3,768,621	-	3,768,621	Venture Manitoba Tours Ltd.....	6,809,808,532	41,254,578	6,768,553,954
66,524	-	66,524				
300,000	-	300,000	OTHER GOVERNMENTS	2,356,523	-	2,356,523
806,889	-	806,889	Agricultural Service Centers Agreement.....	37,101	-	37,101
108,910	-	108,910	City of Brandon Special Agreement.....	300,000	300,000	-
5,050,944	-	5,050,944	Local Government District of Churchill.....	663,474	-	663,474
			Municipal Workers Assistance Act.....	78,195	-	78,195
			Special Municipal Loan Program.....	3,435,293	300,000	3,135,293

	1993 Amount \$	1993 Valuation Allowance \$	Net \$	OTHER	Amount \$	1994 Valuation Allowance \$	Net \$
				Advances to Employees and Others re:			
	483,873	-	483,873	Travel and Other Expenses.....	459,253	-	459,253
	3,378,375	-	3,378,375	Churchill Hydro Line Extension.....	2,895,439	-	2,895,439
	6,000	6,000	-	Emergency Interest Rate Relief Program.....	6,000	6,000	-
	25,731	25,731	-	Employment Co-op Program.....	-	-	-
	291,409	291,409	717,691	Energy Conservation Loan Program.....	659,811	288,440	371,371
	1,009,100	-	200,000	Horse Racing Commission.....	200,000	-	200,000
	200,000	-	52,027,824	Hudson Bay Mining and Smelting Co. Ltd.....	55,000,000	11,984,247	43,015,753
	52,027,824	-		Information Systems Management			
	5,551,549	-	5,551,549	Corporation.....	4,531,103	-	4,531,103
	42,006	-	42,006	Insulation Loan Program.....	836,810	-	836,810
	670,100	-	670,100	Health Services Development Fund Projects....	681,125	-	681,125
	45,106,077	-	45,106,077	Manitoba Crop Reinsurance Account.....	45,106,077	-	45,106,077
	1,945,000	1,945,000	-	Manitoba Potash Corporation.....	2,195,000	2,195,000	-
	7,840,280	-	7,840,280	Regional Family Services Agencies.....	7,973,410	-	7,973,410
	640,000	-	640,000	Regional Family Services Offices.....	615,000	-	615,000
	13,710,656	-	13,710,656	University of Manitoba.....	13,340,315	-	13,340,315
	1,400,356	892,881	507,475	Venture Capital Program.....	1,377,916	892,881	485,035
	724,884	-	724,884	Sundry.....	885,684	-	885,684
	134,761,811	3,161,021	131,600,790		136,762,943	15,366,568	121,396,375
	5,876,414,376	61,460,299	5,814,954,077	TOTAL LOANS AND ADVANCES	6,950,006,768	56,921,146	6,893,085,622
				Less: Sinking Funds Provided for Repayment			
				of Applicable Debt (Note 2)			
	297,632,833	-	297,632,833	Manitoba Hydro-Electric Board.....	361,822,220	-	361,822,220
	25,934,817	-	25,934,817	Manitoba Telephone System.....	32,337,556	-	32,337,556
	6,293,162	-	6,293,162	University of Manitoba.....	7,154,770	-	7,154,770
	329,860,812	-	329,860,812		401,314,546	-	401,314,546
				Net Loans and Advances After Deduction of			
	5,546,553,564	61,460,299	5,485,093,265	Sinking Funds.....	6,548,692,222	56,921,146	6,491,771,076

NOTE 1: Advances made to the Manitoba Development Corporation consisted of the following:

Loans and equity investments made under authority of Part II of the Manitoba Development Corporation Act:	
A.E. McKenzie Company Ltd.....	\$ 4,595,151
Apotex Fermentation Inc.....	511,093
Boeing Canada Technology Ltd.....	5,401,000
Calwest Textiles Inc.....	500,000
Carte International Ltd.....	304,974
Destination Manitoba.....	291,087
Dominion Malting Ltd.....	1,000,000
Fripp Fibre Forms Inc.....	300,000
Guerin Brothers.....	231,754
GWE Group Inc.....	284,000
Invader Canada Inc.....	162,000
Manufacturing Adaptation Program.....	1,032,725
Portage Manufacturing Inc.....	500,000
Readyfoods Ltd.....	300,018
Small Business Growth Fund.....	1,205,374
The North West Company Inc.....	5,000,000
Tourism Agreement.....	489,540
Trimel Corporation.....	2,947,000
Vision Capital Fund.....	10,224,584
Vita Health Company.....	1,000,000
Western Combine Corp.....	1,947,603
Willmar Windows.....	1,074,798
Winnipeg Airports Authority.....	136,295
	<u>\$ 39,438,996</u>

NOTE 2: These Sinking Funds are provided for the repayment of debt issued to fund the advances to these entities.

GOVERNMENT OF THE PROVINCE OF MANITOBA

LONG-TERM INVESTMENTS

As at March 31, 1994

(with comparative figures for March 31, 1993)

1993		1994	
Amount \$	Valuation Allowance \$	Amount \$	Valuation Allowance \$
SHARES AND DEBENTURES OF CROWN CORPORATIONS (NOTE 1)			
Common Shares			
114,500	-	114,500	-
100	100	100	100
1	-	1	-
1	-	1	-
2,500,000	2,500,000	2,500,000	2,500,000
17,339,000	-	17,339,000	-
19,990	-	19,990	-
19,990	-	19,990	-
300,000	300,000	300,000	300,000
1	-	1	-
1,370,718	1,042,588	1,370,718	1,370,718
21,664,301	3,842,688	21,664,301	4,170,818

Preferred Shares				
Leaf Rapids Town Properties Ltd. -				
26,210, 8.15% dividend, non cumulative				
			2,025,801	-
Debtures				
Leaf Rapids Town Properties Ltd.				
	783,609	1,498,577	1,960,149	461,572
Total Shares and Debtures				
	18,605,222	7,367,066	25,650,251	17,955,055
OTHER INVESTMENTS AT COST				
Common Shares				
Inter Provincial Lottery Corporation				
1 share.....	1	-	1	1
Manitoba Potash Corporation -				
490,000 shares.....	-	5,000,000	5,000,000	-
Special Shares				
Crocus Investment Fund -				
2,000,000 shares.....	2,000,000	-	2,000,000	-
Profit Sharing Agreement				
Hudson Bay Mining and Smelting re:				
Ruttan Mine.....	-	10,711,986	10,711,986	-
Total Other Investments.....	2,000,001	15,711,986	17,711,987	1
TOTAL LONG TERM INVESTMENTS	20,605,223	23,079,052	43,362,238	17,955,056

NOTE 1: Only the fixed interest debtures of Leaf Rapids Town Properties Ltd., in the amount of \$461,572 (1993 - \$783,609) require an annual payment to the Government. The remainder of Investments are income debtures and shares.

Investments have been funded mainly through borrowings of the Government. Interest on this debt is paid from the Government's appropriations and is reduced by interest received on the fixed interest debtures referred to above.

GOVERNMENT OF THE PROVINCE OF MANITOBA CHANGES IN VALUATION ALLOWANCE

For the Year Ended March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	84,539,351	79,243,131
Increase (Decrease) in Valuation Allowance		
Adoption of Accounting Principles of CICA - PSAAB Statement 9.....	21,407,817	-
Communities Economic Development Fund re:		
Business Loan Program.....	189,050	690,865
Fisherman's Loan Program.....	390,613	-
Crocus Investment Fund.....	2,000,000	-
Employment Co-op Program.....	(20,000)	-
Energy Conservation Loan Program.....	20,000	-
Hudson Bay Mining and Smelting Co.Ltd.....	(2,189,824)	-
Manitoba Agricultural Credit Corporation.....	2,459,166	4,046,310
Manitoba Development Corporation.....	119,363	1,668,475
Manitoba Hazardous Waste Management.....	3,257,819	4,052,536
Manitoba Housing and Renewal Corporation.....	(2,025,500)	(1,214,267)
Manitoba Potash Corporation.....	250,000	120,000
Manitoba Properties Inc.....	(27,029,005)	-
Venture Manitoba Tours Ltd.....	578,130	642,000
	<u>(592,371)</u>	<u>10,005,919</u>
Write-Down(off) of Loans, Advances and Long-Term Investments		
Communities Economic Development Fund re:		
Business Loan Program.....	-	204,147
Fisherman's Loan Program.....	49,069	-
Employment Co-op Program.....	5,731	-
Energy Conservation Loan Program.....	22,969	8,643
Insulation Loan Program.....	-	1,309
Manitoba Agricultural Credit Corporation.....	1,249,483	4,361,890
Manitoba Development Corporation.....	291,400	-
Venture Capital Program.....	-	133,710
	<u>1,618,652</u>	<u>4,709,699</u>
Balance, end of year.....	<u><u>82,328,328</u></u>	<u><u>84,539,351</u></u>

GOVERNMENT OF THE PROVINCE OF MANITOBA **ACCOUNTS PAYABLE, ACCRUED CHARGES,** **PROVISIONS AND DEFERRED REVENUE**

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
ACCOUNTS PAYABLE:		
Cheques issued subsequent to March 31, in settlement of accounts payable for goods received and services rendered prior to that date.....	166,700,878	249,634,050
Debenture Coupons due, but not presented.....	105,910	127,384
Foreign Exchange Account-U.S. Dollars.....	134,228	71,558
Government of Canada -		
Canadian Crop Drought Assistance Program.....	-	7,625,000
Income Tax Collection Agreement.....	45,510,000	44,217,425
Equalization and Established Programs Transfer.....	231,902,818	193,685,843
Goods and Services Tax.....	600,193	147,247
Manitoba Savings Bonds matured, but not presented for payment.....	56,700	62,700
Manitoba Tax Credit Program.....	128,930,000	143,750,000
Province of Saskatchewan re: HBMS.....	7,799,000	7,377,545
Social Programs - Family Services.....	4,185,140	3,937,100
Special Operating Agencies Financing Authority.....	1,423,047	2,001,953
Wang - Payments Withheld.....	841,859	-
Sundry.....	140,770	102,128
	<u>588,330,543</u>	<u>652,739,933</u>
ACCRUED CHARGES:		
Interest accrued on Provincial Debentures, Savings Bonds, Treasury Bills and Trust Funds, less amounts thereof payable by Crown Corporations or Other Entities.....	281,090,981	257,035,475
Other Accrued Liabilities (Note 1):		
Communities Economic Development Fund.....	698,000	583,000
Criminal Injuries Compensation Board.....	19,029,266	24,090,226
Gross Revenue Insurance Plan.....	10,000,000	10,000,000
Land Acquisition Claims.....	930,779	930,779
Manfor Ltd. Divestiture.....	6,055,231	6,737,818
Manitoba Agriculture Credit Corporation.....	-	19,371
Manitoba Crop Insurance Corporation.....	1,237,523	4,944,731
Manitoba Data Services Divestiture.....	30,150	32,333
Manitoba Lotteries Holdbacks.....	1,872,650	1,943,675
Manitoba Milk Producers' Marketing Board.....	20,198	373,813
Motive Fuel Tax.....	-	955,303
Net Income Stabilization.....	2,000,000	775,000
Northern Flood Claims Settlements.....	14,231,621	15,735,817
Northern School Construction Project.....	1,052,123	1,052,123
Tripartite Stabilization Plan.....	3,449,000	600,000
Wages Payable.....	23,611,724	23,585,895
Winnipeg Child and Family Services.....	75,512	567,105
Workers Compensation Board.....	400,000	-
	<u>84,693,777</u>	<u>92,926,989</u>
PROVISION FOR FUTURE LOSSES ON GUARANTEES:		
Manitoba Business Start Program.....	759,511	253,195
Manitoba Grow Bonds.....	572,920	185,580
Rural Entrepreneurial Assistance.....	340,431	-
Student Loan Guarantee.....	2,519,400	-
Venture Manitoba Tours.....	3,065,000	-
	<u>7,257,262</u>	<u>438,775</u>
DEFERRED REVENUE:		
Government of Canada- Advances re:Shared cost programs not yet claimed.....	330,989	445,299
Province of Manitoba Securities.....	12,795,099	9,258,207
Tire Tax.....	3,643,775	2,000,000
Other.....	7,830	11,725
	<u>16,777,693</u>	<u>11,715,231</u>
	<u>978,150,256</u>	<u>1,014,856,403</u>

NOTE 1: Funding authority to pay the liabilities of \$84,693,777 has been/will be provided by the Appropriation Act, 1988 (\$15,381,235), the Appropriation Act, 1989 (\$20,198), the Appropriation Act, 1991 (\$930,779), the Appropriation Act, 1993 (\$850,512) and future appropriation acts (\$61,425,672) and by funds provided from the Manfor Ltd. Divestiture (\$6,055,231) and the Manitoba Data Services Divestiture (\$30,150).

GOVERNMENT OF THE PROVINCE OF MANITOBA

BORROWINGS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
Bonds and Debentures.....	13,830,507,839	11,868,794,000
Canada Pension Plan.....	2,033,369,000	2,097,861,000
Government of Canada.....	3,428,108	8,116,000
Treasury Bills.....	650,000,000	650,000,000
Total Borrowings.....	<u>16,517,304,947</u>	<u>14,624,771,000</u>
Less:		
Unamortized debt issue costs.....	48,467,772	51,710,511
Debt of the Province of Manitoba held as Provincial Investments.....	<u>341,547,950</u>	<u>271,377,404</u>
	<u>390,015,722</u>	<u>323,087,915</u>
	16,127,289,225	14,301,683,085
Less:		
Sinking funds provided.....	<u>3,090,884,035</u>	<u>2,892,155,148</u>
	<u>13,036,405,190</u>	<u>11,409,527,937</u>

NOTE: Borrowings issued and payable in foreign currencies are recorded at the Canadian dollar equivalent of the par value based on the exchange rate in effect at March 31, unless the rate of exchange or a fixed amount has been negotiated through a currency exchange agreement or other arrangement, in which case that rate or amount is used. This is an increase of \$1,060,172,786 over the Canadian dollar equivalent at the date of issue (March 31, 1993 - \$437,903,614).

SINKING FUNDS PROVIDED

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1993		1994	
	Cash \$	Investments \$	Total \$	Total \$
443,855,418	2,118,438,918	2,562,294,336	299,862,562	2,689,569,488
78,893,532	218,739,301	297,632,833	66,579,107	361,822,220
7,276,956	18,657,861	25,934,817	10,048,730	32,337,556
1,697,133	4,596,029	6,293,162	159,177	7,154,771
531,723,039	2,360,432,109	2,892,155,148	376,649,576	3,090,884,035

NOTE 1: In addition to the Sinking Funds shown above, Crown Corporations have accumulated further Sinking Funds pertaining to their own direct debt. These Sinking Funds are held by the Minister of Finance and are shown in the Trust Fund and have been allocated between debt guaranteed by the Province of Manitoba and debt not so guaranteed as follows:

	1994				1993			
	Guaranteed Debt \$	Non-Guaranteed Debt \$	Guaranteed Debt \$	Non-Guaranteed Debt \$	Guaranteed Debt \$	Non-Guaranteed Debt \$	Guaranteed Debt \$	Non-Guaranteed Debt \$
Manitoba Hydro-Electric Board.....	112,423,001	152,000	128,416,811	50,000	128,416,811	50,000	128,416,811	50,000
Manitoba Telephone System.....	5,034,524	-	16,837,929	-	16,837,929	-	16,837,929	-
University of Manitoba.....	3,000,000	-	3,000,000	-	3,000,000	-	3,000,000	-
	120,457,525	152,000	148,254,740	50,000	148,254,740	50,000	148,254,740	50,000

NOTE 2: These Sinking Funds have been provided for repayment of the debt used to fund advances to these entities and are therefore deducted from both the advance amounts and the applicable debt.

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF SERIAL DEBENTURES OF SCHOOL DIVISIONS
AND DISTRICTS, TRANSFERRED FROM
THE MANITOBA SCHOOL CAPITAL FINANCING AUTHORITY

As at March 31, 1994
(with comparative figures for March 31, 1993)

Interest Rate %	1994 \$	1993 \$
8.00	-	660,153
8.50	-	292,178
9.00	855,978	1,641,280
9.25	17,170,504	21,483,146
9.50	3,935,141	4,719,425
9.75	4,994,298	6,614,816
10.25	3,958,450	4,426,451
10.50	3,665,389	4,201,082
10.75	26,720,740	28,958,354
13.00	4,775,163	5,270,785
	<u>66,075,663</u>	<u>78,267,670</u>

NOTE: The School Capital Financing Authority Act was repealed April 1, 1983 at which date all investments and money held by the Authority, as well as debt payable by the Authority, were assumed by the Government. The investments transferred to the Government consisted of serial debentures issued by school divisions and districts for which the Government is primarily responsible for repayment.

The estimates of expenditure provide an annual appropriation in the Operating Fund to cover the principal and interest costs of these debentures. The cash drawn from this appropriation for the required annual principal repayments is transferred to the Province's sinking fund where it will be used for repayment at maturity of the debt assumed from the Authority. A similar treatment would be accorded any proceeds from the sale of the school debentures.

GOVERNMENT OF THE PROVINCE OF MANITOBA

SECURITIES RECEIVED FROM THE SALE OF
LAND AND BUILDINGSAs at March 31, 1994
(with comparative figures for March 31, 1993)

	1994 \$	1993 \$
Shares of Manitoba Properties Leasing Inc. (MPLI)		
170,493,391 common shares.....	29,075,873	30,610,873
Shares of Manitoba Properties Management Inc. (MPMI)		
170,493,391 common shares.....	29,075,874	30,610,874
	<u>58,151,747</u>	<u>61,221,747</u>
	<u>58,121,647</u>	<u>61,191,647</u>
	<u>30,100</u>	<u>30,100</u>
Less: Special Valuation Account.....		
Promissory Notes of Manitoba Properties Inc. (MPI)		
7% - 14% payable quarterly, due on demand.....	-	1,251,784
	<u>-</u>	<u>1,251,784</u>
Promissory Notes of MPLI, due on demand		
14.4% payable quarterly	100,414,815	-
12.1% payable quarterly	583,780	-
11.9% payable quarterly	2,841,780	-
7% payable quarterly	14,140,394	-
13% payable quarterly	-	26,951,552
10% payable quarterly	-	26,393,246
11.4% payable quarterly	-	13,352,600
7% - 14% payable quarterly	-	98,684,911
	<u>117,980,769</u>	<u>165,382,309</u>
Promissory Notes of MPMI, due on demand		
14.4% payable quarterly	100,414,815	-
12.1% payable quarterly	583,780	-
11.9% payable quarterly	2,841,780	-
7% payable quarterly	14,140,394	-
13% payable quarterly	-	26,951,552
10% payable quarterly	-	26,393,246
11.4% payable quarterly	-	13,352,600
7% - 14% payable quarterly	-	98,684,911
	<u>117,980,769</u>	<u>165,382,309</u>
	<u>235,991,638</u>	<u>332,046,502</u>
	<u>27,029,005</u>	<u>-</u>
Less: Valuation Allowance.....	<u>208,962,633</u>	<u>332,046,502</u>

NOTE 1: Sale of Land and Buildings to MPI

During the fiscal years ended March 31, 1985, March 31, 1986 and March 31, 1989, the Province sold land and buildings with an aggregate value of \$916,644,539 to two Crown Corporations, MPLI and MPMI. Under the purchase arrangement, the properties were resold to Manitoba Properties Inc. at the same price. The Province received the following consideration for the above noted sales:

Common shares of MPLI.....	\$	170,493,391
Common shares of MPMI.....		170,493,391
Promissory Notes of MPI.....		181,764,123
Cash.....		393,893,634
Total Proceeds	\$	<u>916,644,539</u>

Allocation of Proceeds	
Special Valuation Account.....	\$ 340,956,682
Excess of Liabilities Over Financial Assets Account.....	575,631,857
Revenue.....	56,000
	<u>\$ 916,644,539</u>

On resale of the assets to MPI, the two Crown Corporations received common shares of MPI. The resale agreement stipulated that MPI would record the issue of these shares in its capital account at value of \$20,000 for shares issued to March 31, 1985 and an additional \$10,100 for shares issued to March 31, 1986. For the fiscal years ended March 31, 1985 and March 31, 1986, \$209,246,896 and \$131,709,786 respectively were designated and accounted for as contributed surplus.

The March 31, 1985 balance of \$209,246,896 was subsequently transferred by MPI to retained earnings. This amount was available for the payment of annual dividends to preferred shareholders of MPI. Payment of dividends had the effect of reducing the value of MPI shares owned by MPLI and MPMI and would have a collateral effect on the shares in these two corporations owned by the Province. As a result, the Province has allocated a portion of the sale proceeds equal to the contributed surplus to a special valuation account.

This account is used to reflect the diminution in value of the common shares of MPLI and MPMI as a result of dividends paid to the preferred shareholders of MPI. As of March 31, 1994, the value shown for the common shares of each of these two Crown Corporations has been reduced by \$141,417,518 and the valuation account by \$282,835,035 to reflect dividend payments as follows:

Dividends paid by MPI during its fiscal years ended	
January 31, 1985 to January 31, 1993.....	\$ 279,765,035
Dividends paid by MPI during its fiscal year ended	
January 31, 1994.....	3,070,000
	<u>\$ 282,835,035</u>

NOTE 2: Redemption of MPI Series A Preferred Shares

During the fiscal year ended March 31, 1990, 1,068,208 of Series A preferred shares of MPI were redeemed at the option of registered owners at a price of \$25.00 per share for a total amount of \$26,705,200. The Province provided the refinancing for this redemption by purchasing additional promissory notes of MPI due June 30, 1994. On August 31, 1992, all remaining preferred shares were called and redeemed by MPI at \$25 per share, plus a \$0.40 per share premium, the cost of which was borne directly by the Province. MPI financed its \$363,827,925 cost by a 7% demand promissory note to the Province.

NOTE 3: Repurchase of MPI Series A Preferred Shares for Cancellation

In accordance with the terms of the issue of Series A preferred shares of MPI, there have been ongoing efforts by the Corporation to reacquire the Series A preferred shares at a price of par value or lower. During the fiscal year ended March 31, 1991, 344,400 of Series A preferred shares were purchased for cancellation at prices ranging from \$24.00 to \$25.00 per share for a total of \$8,545,165 including commissions. The Province provided the financing for these purchases by purchasing additional demand promissory notes of MPI.

NOTE 4: Repurchase of Land and Buildings by the Province of Manitoba

During the fiscal years ended March 31, 1987, 1990, 1991, 1992, 1993 and 1994 land and buildings in the amount of \$22,000, \$3,490,811, \$259,667, \$1,000,000, \$261,553,533 and \$123,083,868 respectively were repurchased by the Province and the promissory notes were reduced by \$389,409,879 to reflect the repurchases.

NOTE 5: Sale of Properties from MPI to MPLI and MPMI

On January 31, 1993 and January 31, 1994, MPI sold land and buildings with an original cost of \$815,005,430 and \$27,255,194 respectively to MPLI and MPMI in exchange for assuming promissory notes issued to the Province. On February 1, 1994, MPI sold land and buildings with an original cost of \$23,916,918 to MPLI and MPMI in exchange for assuming \$1,025,595 of promissory notes issued to the Province and issuing \$22,891,324 of promissory notes in favour of MPI.

GOVERNMENT OF THE PROVINCE OF MANITOBA
EXCESS OF LIABILITIES OVER FINANCIAL ASSETS

As at March 31, 1994
(with comparative figures for March 31, 1993)

	1994	1993
	\$	\$
BALANCE, BEGINNING OF YEAR.....	6,159,751,612	5,209,724,467
Liability resulting from a federal change in the methodology for estimating population for the 1991 - 92 fiscal year.....	-	100,203,000
PRIOR YEARS' ADJUSTMENT RELATED TO ACCOUNTING		
POLICY CHANGES: (NOTE 17)		
Adoption of Accounting Principles of CICA-PSAAB Statement 9.....	21,407,817	-
Accrual for Day Care Program.....	-	2,041,000
Accrual of Salaries and Wages Payable.....	-	20,203,000
REPURCHASE OF LAND AND BUILDINGS FROM MANITOBA PROPERTIES		
LEASING INC., MANITOBA PROPERTIES MANAGEMENT INC.		
AND MANITOBA PROPERTIES INC.....	123,083,868	261,553,533
DEFICIT.....	<u>430,523,860</u>	<u>566,026,612</u>
BALANCE ,END OF YEAR.....	<u><u>6,734,767,157</u></u>	<u><u>6,159,751,612</u></u>



**BORROWINGS, GUARANTEED
AND INDIRECT LIABILITIES,
FINANCIAL COMMITMENTS AND
GUARANTEES
FOR THE YEAR ENDED
MARCH 31, 1994**

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**GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF VALUATION AND PURPOSE OF
DIRECT AND GUARANTEED DEBT OUTSTANDING**

As at March 31, 1994
(with comparative figures for March 31, 1993)
(\$ thousands)

Canadian Dollar Equivalent at Date of Issue March 31/94	Canadian Dollar Equivalent at Date of Issue March 31/93	Increase (Decrease) March 31/94 over March 31/93		Canadian Dollar Valuation (Note 1) March 31/94	Canadian Dollar Valuation (Note 1) March 31/93	Increase (Decrease) March 31/94 over March 31/93
			Direct Debt Payable in:			
6,616,297	5,769,489	846,808	Canadian Dollars	6,616,297	5,769,489	846,808
			Foreign Issues Swapped			
2,164,447	1,805,176	359,271	to Canadian Dollars	2,171,378	1,818,948	352,430
5,670,648	5,491,871	178,777	U.S. Dollars	6,556,602	5,768,606	787,996
			Foreign Issues Swapped			
1,005,741	1,120,331	(114,590)	to U.S. Dollars	1,173,030	1,267,727	(94,697)
<u>15,457,133</u>	<u>14,186,867</u>	<u>1,270,266</u>	Total Direct Debt	<u>16,517,307</u>	<u>14,624,770</u>	<u>1,892,537</u>
			Guaranteed Debt Payable in:			
830,476	1,051,149	(220,673)	Canadian Dollars	830,476	1,051,149	(220,673)
-	58,929	(58,929)	U.S. Dollars	-	75,432	(75,432)
<u>830,476</u>	<u>1,110,078</u>	<u>(279,602)</u>	Total Guaranteed Debt	<u>830,476</u>	<u>1,126,581</u>	<u>(296,105)</u>
16,287,609	15,296,945	990,664	Total Direct and Guaranteed Debt	17,347,783	15,751,351	1,596,432
3,211,340	3,040,410	170,930	Less: Sinking Fund Investments	3,211,340	3,040,410	170,930
<u>13,076,269</u>	<u>12,256,535</u>	<u>819,734</u>	Net Direct and Guaranteed Debt (2)	<u>14,136,443</u>	<u>12,710,941</u>	<u>1,425,502</u>

NOTE 1: The Canadian Dollar Valuation is calculated using the foreign currency exchange rates in effect at each March 31 adjusted for any foreign currency contracts entered into for settlement after those dates.

NOTE 2: The above debt was issued for the following purposes:

	March 31, 1994	March 31, 1993
General Government Programs	6,834,012	6,179,415
The Manitoba Hydro-Electric Board	5,426,318	4,679,414
Other	1,876,113	1,852,112
	<u>14,136,443</u>	<u>12,710,941</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
BORROWINGS OUTSTANDING
As at March 31, 1994

Series	Date of Maturity	Year of Issue	Interest Rate (%) (a)	Amount Outstanding as at March 31, 1994 (\$ thousands)	References
Debenture Loans					
(A) Payable in Canadian Dollars					
10Z	Mar. 31, 1995-99	1979	10.125	2,346	(1) (2)
AF	Apr. 25, 1994	1984	12.00	50,000	(1)
AK	Aug. 30, 1994	1984	13.50	50,000	(1)
BD	Mar. 31, 1995	1987	8.25	2,371	(1)
AN	May 15, 1995	1985	11.50	150,000	(1)
CS	Aug. 24, 1995	1992	6.75	400,000	(1)
AU	Nov. 27, 1995	1985	10.10	50,000	(1)
9G	Jan. 1, 1996	1966	5.75	10,000	(3)
BC	Feb. 5, 1997	1987	8.75	3,704	(1)
CR	May 21, 1997	1992	9.25	300,000	(1)
BR	July 13, 1998	1988	9.875	147,701	(1)
11A	Aug. 1, 1999	1979	10.25	5,000	(3)
CF	Aug. 15, 2000	1990	11.00	245,843	(1)
CH	Oct. 17, 2000	1990	11.25	297,499	(1)
BJ	Sept. 3, 2002	1987-88	9.75	374,034	(1) (4)
DA	Apr. 7, 2003	1993	7.875	300,000	(1)
CM	May 15, 2011	1991	9.75-10.00	200,000	(1) (5)
			8.337	100,000	(1) (5) (6)
DE	July 22, 2013	1993	8.50	300,000	(1)
CL	Mar. 5, 2031	1991	10.50	599,945	(1)
				<u>3,588,443</u>	
Foreign Issues Swapped to Canadian Dollars					
AL	Oct. 1, 1994		BA-41	126,595	
BB	Nov. 21, 1994		9.185	150,991	
AS	Nov. 1, 1995		10.105	125,514	
AX	May 20, 1996		7.78	207,315	
BA	Sept. 26, 1996		9.28	192,534	
BE	June 5, 1997		BA-33	298,003	
BF	Aug. 31, 1997		8.89	139,647	
CU	Oct. 15, 1997		6.10	112,561	
			6.90	200,000	
AY	Aug. 5, 1998		9.205	87,451	
DG	Nov. 26, 1998		BA+24	241,600	
CE	July 17, 2000		BA FLAT	166,340	
DF	Nov. 26, 2003		BA+23.4	36,600	
DI	Mar. 8, 2004		BA+6.75	86,226	
				<u>2,171,377</u>	
				5,759,820	
(B) Payable in U.S. Dollars (U.S.\$5,610,671,324)					
9U	May 1, 1994	1974	8.375	17,573	(1)
AM	Oct. 10, 1994	1984	12.50	138,370	(1)
10D	Nov. 15, 1995	1975	9.625	27,674	(1)
AX	May 20, 1996	1986	7.50	207,555	(1) (7)
CU	Oct. 15, 1997	1992	6.00	345,925	(1) (7)
BT	Sept. 15, 1998	1988	9.50	276,740	(1) (8)
BW	Mar. 15, 1999	1989	9.625	345,925	(1)
CG	Aug. 15, 2000	1991	8.80	4,976	(1)
CJ	Oct. 1, 2000	1990	9.50	484,295	(1)
CI	Oct. 17, 2000	1991	9.15	2,989	(1)
CK	Dec. 15, 2000	1990	9.00	345,925	(1)
CN	May 15, 2001	1991	8.75	415,110	(1)
CP	Feb. 1, 2002	1992	7.75	691,850	(1)
CQ	Apr. 15, 2002	1992	8.00	415,110	(1)
CT	Sept. 15, 2002	1992	6.875	415,110	(1)
CZ	Mar. 1, 2003	1993	6.75	415,110	(1)
DH	Jan. 19, 2004	1994	6.125	484,295	(1)
AZ	July 17, 2016	1986	7.75	207,555	(1) (9)
BM	Jan. 15, 2018	1988	9.125	276,740	(1) (10)
BU	Dec. 1, 2018	1988	9.625	415,110	(1)
CB	Jan. 15, 2020	1990	8.80	345,925	(1)
CD	Apr. 1, 2020	1990	9.25	415,110	(1)
CO	Sept. 15, 2021	1991	8.875	415,110	(1)
				<u>7,110,082</u>	
				(553,480)	
U.S. Issues Swapped to Canadian Dollars					
Carried Forward.....				6,556,602	5,759,820

Series	Date of Maturity	Year of Issue	Interest Rate (%) ^(a)	Amount Outstanding as at March 31, 1994 (\$ thousands)		References
Brought Forward.....				6,556,602	5,759,820	
Foreign Issues Swapped to U.S. Dollars						
AH	June 6, 1994	1984	8.48	67,170		
AT	May 18, 1994–Nov. 18, 1995	1985	4.85	51,540		
BK	Oct. 29, 1995	1987	L+39	102,394		
AQ	Jun. 26, 1997	1985	8.20	133,935		
CC	Mar. 15, 2000	1990	L-25	180,815		
CW	Nov. 18, 2002	1992	L+20.7	113,717		
CX	Dec. 18, 2002	1992	L+22	74,855		(11)
CY	Jan. 9, 2003	1993	L+29	77,584		(12)
DB	Apr. 14, 2003	1993	L+35	159,817		
DC	Apr. 22, 2003	1993	L+39.9	136,484		
DD	May 27, 2003	1993	L+16.3	74,720		(13)
				<u>1,173,031</u>	7,729,633	
(C) Payable in Swiss Francs						
AH	June 6, 1994	1984	5.75	83,509		(14) (15)
BB	Nov. 21, 1994	1986	4.75	196,260		(1) (7)
AQ	June 26, 1997	1985	5.50	166,821		(14) (16)
BF	Aug. 31, 1997	1987	4.75	196,260		(7) (15)
AY	Aug. 5, 1998	1986	5.25	132,476		(7) (16)
CC	Mar. 15, 2000	1990	7.25	196,260		(1) (14)
CE	July 17, 2000	1990	7.25	196,260		(1) (7)
DC	Apr. 22, 2003	1993	5.25	147,195		(1) (14)
				<u>1,315,041</u>		
Swiss Franc Issues Swapped to Canadian Dollars				(721,256)		
Swiss Franc Issues Swapped to U.S. Dollars				<u>(593,785)</u>	-	
(D) Payable in Japanese Yen						
AT	May 18, 1994–Nov. 18, 1995	1985	7.10	74,981		(1) (14)
BK	Oct. 29, 1995	1987	5.90	135,100		(1) (14)
BE	June 5, 1997	1987	4.80	405,300		(1) (7)
DG	Nov. 26, 1998	1993	3.05	270,200		(1) (7)
CW	Nov. 18, 2002	1992	5.50	135,100		(1) (14)
CX	Dec. 18, 2002	1992	5.50	90,517		(14)
CY	Jan. 9, 2003	1993	5.50	94,570		(14)
DB	Apr. 14, 2003	1993	4.92	182,385		(1) (14)
DD	May 27, 2003	1993	5.10	81,060		(1) (14)
DF	Nov. 28, 2003	1993	4.10	40,530		(1) (7)
DI	Mar. 8, 2004	1994	4.03	94,570		(1) (7)
				<u>1,604,313</u>		
Japanese Yen Issues Swapped to Canadian Dollars				(810,600)		
Japanese Yen Issues Swapped to U.S. Dollars				<u>(793,713)</u>	-	
(E) Payable in Deutsche Marks						
AL	Oct. 1, 1994	1984	7.625	165,960		(1) (7)
AS	Nov. 1, 1995	1985	6.375	165,960		(1) (7)
BA	Sept. 26, 1996	1986	5.875	248,940		(1) (7)
				<u>580,860</u>		
Deutsche Mark Issues Swapped to Canadian Dollars				<u>(580,860)</u>	-	
Carried Forward.....					13,489,453	

Series	Date of Maturity	Year of Issue	Interest Rate (%) ^(a)	Amount Outstanding as at March 31, 1994 (\$ thousands)	References
Brought Forward.....				13,489,453	
Investment Savings Certificates (Payable in Canadian Dollars)					
87	July 1, 1997	1987	Floating	7,693	(17)
Builder Bonds (Payable in Canadian Dollars)					
#1	June 15, 1998	1993	6.00	333,363	(18)
				341,056	
Canada Pension Plan (Payable in Canadian Dollars)					
	1995	1975	7.61 - 9.25	74,488	
	1996	1976	8.21 - 9.48	83,370	
	1997	1977	8.73 - 9.25	86,548	
	1998	1978	8.77 - 9.37	91,052	
	1999	1979	9.35 - 10.16	99,309	
	2000	1980	9.98 - 12.74	106,810	
	2001	1981	11.61 - 13.46	111,459	
	2002	1982	13.66 - 17.51	135,001	
	2003	1983	12.01 - 16.53	131,555	
	2004	1984	10.92 - 12.14	126,405	
	2005	1985	12.08 - 14.06	119,316	
	2006	1986	10.58 - 12.57	125,961	
	2007	1987	9.04 - 10.17	149,984	
	2008	1988	9.12 - 9.88	89,941	
	2009	1989	9.62 - 10.39	105,971	
	2010	1990	9.15 - 10.31	114,972	
	2011	1991	10.36 - 11.33	103,395	
	2012	1992	9.81 - 10.04	104,459	
	2013	1993	9.17 - 9.45	73,373	(19)
				2,033,369	
Government of Canada (Payable in Canadian Dollars)					
GC	Various 1994-99	1973-79	7.00-10.75	1,226	(2)
MW	Various 1994-98	1965-69	5.375-5.625	664	(2)
TP	April 1, 1994-98	1975-78	7.6303-9.9448	1,502	(2)
Brandon Special Area Agreement.....				37	
				3,429	
Treasury Bills (Payable in Canadian Dollars)					
3	Various 1994	1994	NIL	650,000	(20)
TOTAL BORROWINGS.....				16,517,307	

NOTE: See References following "Securities Guaranteed" Statement

(a) BA - 3 month Canadian Bankers Acceptance
L - 6 month U.S. LIBOR

GOVERNMENT OF THE PROVINCE OF MANITOBA

SECURITIES GUARANTEED

As at March 31, 1994

Series	Date of Maturity	Year of Issue	Interest Rate (%)	Amount Outstanding as at March 31, 1994 (\$ thousands)		References
Debt of Self-Supporting Utilities						
The Manitoba Hydro-Electric Board						
Savings Bonds (Payable in Canadian Dollars)						
1	June 15, 1992	1989	Matured	274		
2	June 15, 1993	1990	Matured	487		
3	June 15, 1996	1991	Floating	349,889		
4	June 15, 1997	1992	Floating	430,820	781,470	(21)
Total Manitoba Hydro-Electric Board.....					<u>781,470</u>	
The Manitoba Telephone System						
Debenture Loans						
(A) Payable in Canadian Dollars						
1U	May 1, 1996	1976	10.50		20,000	(22)
Notes Payable in Canadian Dollars						
	April 14, 1994	1994	3.65		<u>22,000</u>	
Total Manitoba Telephone System.....					<u>42,000</u>	
Total Guaranteed Debt of Provincial Utilities.....					<u>823,470</u>	
Debt on which the debt servicing costs including principal repayments are paid in whole or in part from the Consolidated Fund						
The University of Manitoba						
Debenture Loans Payable in Canadian Dollars						
1R	Apr. 15, 1994-2001	1971	7.50	994		(2)
1L	June 1, 1994- Dec. 1, 1994	1964	5.125	61		(2)
1N	June 1, 1994- Dec. 1, 1994	1964	5.125	86		(2)
1P	Dec. 15, 1995	1965	5.50	3,000		(23)
				<u>4,141</u>		
Total Guaranteed Debt serviced in whole or in part from the Consolidated Fund					<u>4,141</u>	
Manitoba Grow Bonds.....		1992-4	6.75 - 10.00		<u>2,865</u>	(24)
Total Securities Guaranteed.....					<u>830,476</u>	

References:

1. Non-callable.
2. Serial issue – various annual or semi-annual maturities.
3. Callable at par 1 to 3 years prior to maturity.
4. Redeemable at par at holder's option on September 3, 1997.
5. Retractable at holder's option on May 15, 1995 or May 15, 2001.
6. Rate changes from fixed to floating at May 15, 1994 to November 15, 2003.
7. Swapped into a Canadian dollar liability.
8. The Province has sold warrants, which, if exercised in full, will have the effect of extending the term of the entire amount outstanding to September 15, 2018.
9. Redeemable at par at holder's option on July 17, 1996.
10. Redeemable at par at holder's option on January 15, 1998.
11. Callable December 18, 1997 only if swap is terminated.
12. Callable January 9, 1999.
13. Holder's option exercisable on November 28, 1994 to receive BA + 23.5 b.p.
14. All or part swapped to U.S. dollars.
15. Callable 1 to 5 years prior to maturity at various declining premiums.
16. Callable 1 to 7 years prior to maturity at various declining premiums.
17. Interest is payable at 1/4 of 1% over the announced rate for Government of Canada Savings Bonds. At March 31, 1994 the rate being paid by the Province was 4.50%.
18. Interest is 6% first year and minimum 5.50% for balance of term.
19. Held by and callable at par at the option of the Minister of Finance of Canada on 6 months' notice, subject to the requirements of the Canada Pension Plan.
20. 91-day Treasury Bills issued to the public in the amount of \$50,000,000 weekly.
21. Callable at holder's option on each June 15 and December 15 prior to maturity.
22. Callable at par 1 to 2 years prior to maturity.
23. Callable at par 1 to 10 years prior to maturity.
24. The Province has only guaranteed the principal portion of the issue.

GOVERNMENT OF THE PROVINCE OF MANITOBA

CHANGES IN BORROWINGS

During the Year Ended March 31, 1994

(\$ thousands)

	March 31, 1994	March 31, 1993	Increase or (Decrease)
Province of Manitoba			
Bonds and Debentures	12,770,335	11,430,891	1,339,444
Canada Pension Plan	2,033,369	2,097,861	(64,492)
Government of Canada	3,429	8,115	(4,686)
Treasury Bills	650,000	650,000	-
	<u>15,457,133</u>	<u>14,186,867</u>	<u>1,270,266</u>
Foreign Currency Fluctuation	1,060,173	437,903	622,270
	<u>16,517,306</u>	<u>14,624,770</u>	<u>1,892,536</u>
INCREASES			
Bonds and Debentures			
Series "DA" \$300,000,000, 7.875%			
dated April 7, 1993 due April 7, 2003.			
- Purpose: General Government Programs			
The Appropriation Act, 1991.....		150,000	
Other Self-Sustaining			
The Loan Act, 1991.....		150,000	300,000
Series "DB" 13,500,000,000, Japanese Yen 4.92%			
dated April 13, 1993 due April 14, 2003.			
- Purpose: General Government Programs			
The Appropriation Act, 1991.....		136,387	
Other Self-Sustaining			
The Loan Act, 1991.....		7,704	144,091
Series "DC" 150,000,000, Swiss Francs, 5.25%			
dated April 22, 1993 due April 22, 2003.			
- Purpose: General Government Programs			
Refunding Series "AB", "CA"		100,000	
The Appropriation Act, 1991.....		2,221	
The Interim Appropriation Act, 1992.....		21,555	123,776
Series "DD" 6,000,000,000, Japanese Yen 5.10%			
dated May 27, 1993 due May 27, 2003.			
- Purpose: General Government Programs			
The Interim Appropriation Act, 1992.....		58,954	
Other Self-Sustaining			
Refunding Series "10T"		9,642	68,596
Series 1 Builder Bonds \$341,061,700, 6.00%			
dated June 15, 1993 due June 15, 1998.			
- Purpose: General Government Programs			
The Appropriation Act, 1992 &			
The Interim Appropriation Act, 1992.....			341,062
Series "DE" \$300,000,000, 8.50%			
dated July 22, 1993 due July 22, 2013.			
- Purpose: The Manitoba Hydro-Electric Board			
The Loan Act, 1991.....		93,000	
Refunding Series "2P" & Hydro Savings Bonds...		207,000	300,000
Series "DF" 3,000,000,000 Japanese Yen 4.10%			
dated November 30, 1993 due November 28, 2003.			
- Purpose: General Government Programs			
The Interim Appropriation Act, 1992.....			36,600
Carried Forward.....			1,314,125

<i>Brought Forward</i>		1,314,125
Series "DG" 20,000,000,000 Japanese Yen 3.05% dated November 26, 1993 due November 26, 1998.		
- Purpose: General Government Programs		
The Interim Appropriation Act, 1993.....	96,893	
The Appropriation Act, 1992.....	144,707	241,600
Series "DH" U.S. \$350,000,000, 6.125% dated January 19, 1994 due January 19, 2004.		
- Purpose: The Manitoba Hydro-Electric Board		
The Loan Act, 1991.....	126,413	
Refunding Series "3A", "9U", "AH", "AQ".....	294,962	421,375
Series "DI" 7,000,000,000 Japanese Yen 4.03% dated March 8, 1994 due March 8, 2004.		
- Purpose: General Government Programs		
Refunding Series "11H".....		86,226
TOTAL INCREASE		2,063,326
DECREASES		
Bonds and Debentures		
Series "11V" 1,000,000,000 Japanese Yen matured April 26, 1993.....	9,924	
Series "BX" 15,000,000,000 Japanese Yen matured April 28, 1993.....	144,906	
Series "11T" 200,000,000 Deutsche Marks matured May 1, 1993.....	133,464	
Series "10R" 51,800,000 Swiss Francs matured May 18, 1993.....	41,960	
Series "AT" 1,350,000,000 Japanese Yen matured May 18 and November 18, 1993.....	23,355	
Series "10T" \$16,700,000 called May 20, 1993.....	16,700	
Series "AB" 80,000,000 Swiss Francs matured November 1, 1993.....	83,296	
Series "CA" 15,000,000,000 Japanese Yen matured December 14, 1993.....	136,807	
Series "11H" U.S. \$200,000,000 called March 15, 1994.....	265,104	
Series "10Z" \$348,016 matured March 31, 1994.....	348	855,864
Investment Savings Certificates		
Redeemed by registered holder prior to maturity:		
Series "87".....	328	
Series "1" Builder Bonds.....	7,700	8,028
Canada Pension Plan		
Series "CPP" matured during 1993-94.....		64,492
Government of Canada		
Series "GC".....	249	
Series "MW".....	143	
Series "TP".....	373	
Agricultural Service Centres Agreement.....	3,893	
Brandon Special Area Agreement.....	29	4,687
TOTAL DECREASE (Cash Basis)		933,071
Less: Foreign currency loss on redemption		140,011
TOTAL DECREASE (Based on Historic Rates)		793,060
CHANGE IN BORROWINGS		1,270,266

GOVERNMENT OF THE PROVINCE OF MANITOBA

SINKING FUND INVESTMENTS

As at March 31, 1994

(\$ thousands)

	Par Value	Cost	Sinking Funds Related to Securities Issued by Government Agencies	Sinking Funds Related to Securities Issued by the Province of Manitoba
Province of Manitoba Sinking Fund			-	2,689,569
Government of Canada Bonds.....	201,066	219,555		
Alberta Government Telephones Commission Bonds....	7,000	6,890		
Province of Manitoba Debentures.....	962,968	1,082,959		
Province of New Brunswick Debentures.....	23,347	24,702		
Province of Newfoundland Debentures.....	5,000	5,039		
Province of Nova Scotia Debentures.....	18,790	11,688		
Nova Scotia Power Corporation Bonds.....	10,581	6,302		
Province of Ontario Debentures.....	22,000	22,760		
Province of Quebec Debentures.....	109,167	87,184		
Province of Saskatchewan Debentures.....	102,400	83,263		
Province of British Columbia Debentures.....	80,653	79,575		
British Columbia Hydro and Power Authority Bonds.....	37,080	36,546		
Newfoundland Labrador Hydro Bonds.....	4,000	3,988		
Newfoundland Municipal Finance Company Bonds.....	2,079	2,076		
Ontario Hydro Bonds.....	384,587	342,671		
Quebec Hydro-Electric Commission Bonds.....	220,414	181,594		
University of Manitoba Bonds.....	1,094	1,044		
Manitoba Hospital Bonds.....	25,733	26,426		
Manitoba Municipal and School Division Bonds.....	166,565	165,445		
	<u>2,384,524</u>	<u>2,389,707</u>		
Short term investments with the Minister of Finance.....		299,862		
		<u>2,689,569</u>		
 The Manitoba Hydro-Electric Board Sinking Fund			112,575	361,822
Government of Canada Bonds.....	42,000	43,980		
Province of British Columbia Debentures.....	18,000	19,751		
Province of Manitoba Debentures.....	195,844	219,263		
Newfoundland Labrador Hydro Bonds.....	5,000	5,203		
Province of New Brunswick Debentures.....	16,246	17,509		
Province of Saskatchewan Debentures.....	16,000	15,719		
Province of Ontario Bonds.....	9,000	9,594		
Ontario Hydro Bonds.....	38,000	37,690		
Quebec Hydro Bonds.....	19,000	19,964		
Province of Quebec Bonds.....	13,000	14,679		
City of Winnipeg Bonds.....	4,000	4,466		
	<u>376,090</u>	<u>407,818</u>		
Short term investments with the Minister of Finance.....		66,579		
		<u>474,397</u>		
 Carried Forward.....			112,575	3,051,391

	Par Value	Cost	Sinking Funds Related to Securities Issued by Government Agencies	Sinking Funds Related to Securities Issued by the Province of Manitoba
<i>Brought Forward</i>			112,575	3,051,391
The Manitoba Telephone System Sinking Fund			5,034	32,338
Province of Manitoba Debentures.....	7,000	7,031		
Quebec Hydro Bonds.....	4,000	3,709		
Alberta Government Telephone Commission Bonds.....	6,000	5,962		
Province of New Brunswick Bonds.....	2,000	1,969		
Ontario Hydro Bonds.....	3,000	3,231		
Province of Saskatchewan Bonds.....	2,000	2,131		
City of Winnipeg Bonds.....	3,000	3,290		
	<u>27,000</u>	<u>27,323</u>		
Short term investments with the Minister of Finance.....		<u>10,049</u>		
		<u>37,372</u>		
 The University of Manitoba Sinking Fund			3,000	7,154
Government of Canada Bonds.....	1,350	1,407		
Province of Manitoba Debentures.....	4,848	4,992		
City of Winnipeg Bonds.....	3,180	3,596		
	<u>9,378</u>	<u>9,995</u>		
Short term investments with the Minister of Finance.....		<u>159</u>		
		<u>10,154</u>		
			<u>120,609</u>	<u>3,090,883</u>

NOTE 1: The investments shown in the Province of Manitoba Sinking Fund are net of the amortization of investment discounts and premiums. The investments of the remaining sinking funds are shown at cost and do not reflect any amortization of investment discounts or premiums. If the investments were to be shown at par value, the value of the respective sinking funds would be as follows:

Province of Manitoba Sinking Fund.....	-	2,684,386
The Manitoba Hydro-Electric Board Sinking Fund.....	103,817	338,852
The Manitoba Telephone System Sinking Fund.....	4,974	32,075
The University of Manitoba Sinking Fund.....	2,815	6,722
	<u>111,606</u>	<u>3,062,035</u>

SINKING FUND TRANSACTIONS

For the Year Ended March 31, 1994

(\$ thousands)

SERIES	AMOUNT OF ISSUE OUTSTANDING MARCH 31, 1994	MATURITY DATE	SINKING FUND BALANCE MARCH 31, 1993	PROVINCIAL ALLOCATIONS	CORPORATIONS AND AGENCIES CONTRIBUTIONS	TRANSFERS	WITHDRAWALS	SINKING FUND BALANCE MARCH 31, 1994
PROVINCE OF MANITOBA DEBENTURES								
9U	12,407	May 1994	3,182	-	251	-	-	3,433
10D	20,138	Nov. 1995	4,772	-	392	-	-	5,164
10R	-	May 1993	5,439	-	510	-	(5,949)	-
10T	-	May 1998	2,237	-	211	-	(2,448)	-
11A	5,000	Aug. 1999	828	-	83	-	-	911
11H	-	Mar. 1997	139,817	20,227	-	(3,670)	(156,374)	-
11T	-	May 1993	41,709	6,874	-	1,783	(50,366)	-
11V	-	Apr. 1993	2,142	353	-	2,659	(5,154)	-
AB	-	Nov. 1993	19,398	3,197	-	(915)	(21,680)	-
AF	50,000	Apr. 1994	17,333	3,105	-	-	-	20,438
AH	48,711	June 1994	5,121	-	761	-	-	5,882
AK	50,000	Aug. 1994	17,333	3,105	-	-	-	20,438
AL	86,900	Oct. 1994	30,124	5,397	-	-	-	35,521
AM	131,670	Oct. 1994	45,644	8,177	-	-	-	53,821
AN	150,000	May 1995	32,478	5,657	651	-	-	38,786
AQ	90,233	June 1997	8,070	-	1,345	-	-	9,415
AS	101,960	Nov. 1995	29,248	5,768	-	-	-	35,016
AT	37,329	Nov. 1994-95	140	28	-	322	(490)	-
AX	207,315	May 1996	32,444	6,274	803	-	-	39,521
AY	106,200	Aug. 1998	24,719	5,475	-	-	-	30,194
AZ	206,880	July 2016	13,722	-	2,618	-	-	16,340
BA	202,560	Sept. 1996	31,878	7,061	-	-	-	38,939
BB	163,192	Nov. 1994	33,394	6,992	349	-	-	40,735
BC	3,704	Feb. 1997	235	-	46	-	-	281
BD	2,371	Mar. 1995	157	-	30	-	-	187
BE	280,212	June 1997	51,484	13,175	-	-	-	64,659
BF	172,781	Aug. 1997	31,746	8,123	-	-	-	39,869
BJ	374,034	Sept. 2002	20,311	-	4,553	-	-	24,864
BK	91,910	Oct. 1995	16,887	4,321	-	-	-	21,208
BM	257,040	Jan. 2018	13,922	-	3,127	-	-	17,049
BR	147,701	July 1998	46,790	8,764	-	-	-	55,554
BT	246,100	Sept. 1998	10,450	-	2,880	-	-	13,330
BU	360,150	Dec. 2018	26,917	5,150	2,808	-	-	34,875
BW	299,215	Mar. 1999	41,675	12,836	-	-	-	54,511
BX	-	Apr. 1993	37,722	7,544	-	734	(46,000)	-

CA	-	Dec. 1993	38,941	7,254	-	380	(46,575)	-	40,236
CB	290,950	Jan. 2020	28,837	11,399	-	-	-	-	6,708
CC	157,976	Mar. 2000	4,932	-	1,776	-	-	-	26,780
CD	352,980	Apr. 2020	17,061	9,719	-	-	-	-	16,418
CE	166,340	July 2000	10,459	5,959	-	-	-	-	8,735
CF	245,843	Aug. 2000	5,606	3,129	-	-	-	-	261
CG	4,157	Aug. 2000	125	136	-	-	-	-	29,454
CH	297,499	Oct. 2000	18,788	10,666	-	-	-	-	157
CI	2,501	Oct. 2000	75	82	-	-	-	-	12,592
CJ	403,379	Oct. 2000	8,229	-	4,363	-	-	-	11,469
CK	290,508	Dec. 2000	7,307	4,162	-	-	-	-	15,484
CL	599,945	Mar. 2031	9,119	-	6,365	-	-	-	16,155
CM	300,000	May. 2011	7,720	8,435	-	-	-	-	10,840
CN	345,330	May. 2001	5,180	5,660	-	-	-	-	6,992
CO	342,753	Sept. 2021	3,428	-	3,564	-	-	-	119,424
CP	586,050	Feb. 2002	109,196	-	10,228	-	-	-	5,350
CQ	356,652	Apr. 2002	-	5,350	-	-	-	-	9,000
CR	300,000	May 1997	-	9,000	-	-	-	-	12,000
CS	400,000	Aug. 1995	-	12,000	-	-	-	-	51,674
CT	362,112	Sept. 2002	43,883	3,621	4,170	-	-	-	9,377
CU	312,561	Oct. 1997	-	9,377	-	-	-	-	2,146
CY	71,530	Jan. 2003	-	2,146	-	-	-	-	11,349
CZ	378,300	Mar. 2003	-	11,349	-	-	-	-	22,365
DE	300,000	July 2013	-	-	-	-	-	-	19,182
DH	421,375	Jan. 2004	-	-	-	-	-	-	-
BUILDER BONDS	333,363	June 1998	-	-	-	7,700	(7,700)	-	-
PROVINCE OF MANITOBA DEBENTURES - CANADA PENSION PLAN	2,033,369	1994-2012	730,245	107,124	-	(40,260)	(64,492)	732,617	-
PROVINCE OF MANITOBA DEBENTURES AND LOANS-GOVERNMENT OF CANADA	1,226	1994-1999	-	44	-	205	(249)	-	-
TP	1,501	Apr 1994-98	1,444	177	-	(178)	(149)	1,294	-
Hydro Transmission Line	-	-	21,504	-	861	(22,365)	-	-	-
GENERAL SINKING FUND - SELF-SUSTAINING DEBT	-	-	627,320	67,351	86,536	(56,131)	(26,572)	698,504	-
GENERAL SINKING FUND - GENERAL PURPOSE DEBT	-	-	353,288	32,720	-	87,371	-	473,379	-
			2,892,155	474,463	139,281	19,182	(434,198)	3,090,883	-

GOVERNMENT OF THE PROVINCE OF MANITOBA**FINANCIAL COMMITMENTS****As at March 31, 1994**

(with comparative figures for March 31, 1993)

	1994	1993
	(\$ thousands)	
1. HOSPITALS AND PERSONAL CARE HOMES		
Hospitals and personal care homes have obtained financing for capital construction by issuing debentures, or arranging for mortgages or bank loans. Although this indebtedness is not guaranteed by the Government, funds required for the payment of principal and interest related to capital debt incurred for the construction and acquisition of facilities for the provision of insured services are included in the expenditures of the Manitoba Health Services Insurance Fund (MHSIF). The main source of Commission funds is from the Consolidated Fund of the Province of Manitoba. The amounts at right include \$21,008,000 (1993 - \$21,367,000) National Housing Act mortgages which are subsidized by the Canada Mortgage and Housing Corporation. \$62,926,162 (1993 - \$65,973,545) were held in investment accounts managed by the Minister of Finance.	606,425	610,905
In addition to the above outstanding debt, lines of credit up to \$99,675,000 (1993 - \$88,263,000) have been arranged to finance capital projects currently in process.		
2. PUBLIC SCHOOLS		
School Divisions have obtained long term financing for capital construction projects by issuing debentures. Although these debentures are not guaranteed by the Government, funds required for payment of the principal and interest related to the capital debt incurred for the construction and acquisition of facilities approved by the Public Schools Finance Board are mainly provided from the Consolidated Fund of the Province of Manitoba. The Public Schools Finance Board has approved debt issuance of \$326,416,157 at March 31, 1994 (1993 - \$327,186,103) of which \$324,611,414 (1993 - \$325,302,016) will be serviced mainly from funding to be provided by the Consolidated Fund. At March 31, 1994 \$326,306,169 (1993 - \$327,186,103) was held in investment accounts managed by the Minister of Finance.	324,611	325,302
3. MANITOBA HOUSING AND RENEWAL CORPORATION		
These are amounts owing on various mortgages and to the Canada Mortgage and Housing Corporation. They are not guaranteed by the Government. Servicing of this indebtedness is partially covered from appropriation payments made in respect of provincial housing subsidies for low income earners.	221,645	223,608

4. MANITOBA WATER SERVICES BOARD

The amounts owing at right to the Canada Mortgage and Housing Corporation are not guaranteed by the Government but payments are required from appropriations on account of partial servicing of this indebtedness.

- 1,341

5. BRANDON COLLEGE INCORPORATED (Brandon University)

The Province has agreed to service two mortgages obtained by Brandon University from Canada Mortgage and Housing Corporation.

2,436 2,480

6. MANITOBA ARTS COUNCIL

The Government has committed that the annual grant to the Manitoba Arts Council will not be less than \$15,000 through the 1993/94 fiscal year so that the Manitoba Arts Council can provide the Winnipeg Symphony Orchestra Inc. with funds to enable it to repay the loan amounts at right.

- 15

7. REPAP PULP AND PAPER INC. (Divestiture of Manfor Ltd.)

Pursuant to Order in Council No. 515/89, the Government is committed to provide loan guarantees in future years to the extent of \$150 million related to the terms and conditions of the sale of Manfor Ltd. to Repap Pulp and Paper Inc.

150,000 150,000

8. UNIVERSITY OF WINNIPEG

The amounts owing at right to the Canada Mortgage and Housing Corporation are not guaranteed by the Government but payments required are provided from the Consolidated Fund of the Province of Manitoba.

473	487
<u>\$1,305,590</u>	<u>\$1,314,138</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

GUARANTEES

As at March 31, 1994

The Province has been authorized to guarantee the following promissory notes, loans, bank lines of credit, mortgages and other securities:

Purpose	Maximum Guarantee \$	Principal Amount Outstanding Under Guarantee As at March 31, 1994 \$
Assiniboine Community College.....	1,500,000	-
Canada Mortgage and Housing Corporation Mortgages (Elderly Persons Housing Act).....	874,565	874,565
Children's Home of Winnipeg.....	1,100,000	639,475
G.B.R. International Inc (Note).....	5,000,000	-
Gravure Graghics Ltd (Note).....	150,000	-
Keewatin Community College.....	1,500,000	-
Manitoba Business Start Program.....	5,000,000	1,076,029
Manitoba Jockey Club Inc.(Note)		
-Line of Credit.....	1,000,000	460,000
-Mortgage Guarantee.....	1,000,000	-
Manitoba Student Financial Assistance Program.....	20,000,000	6,298,500
New Flyer Industries Ltd. (Note)		
-Line of Credit.....	10,000,000	10,000,000
-Performance Bonds	30,000,000	26,171,649
Northwest Child and Family Services Agency.....	250,000	-
Red River Community College.....	5,000,000	-
Rural Entrepreneur Assistance Program.....	1,000,000	972,660
Standard Knitting Limited (Note).....	500,000	-
The Credit Union Stabilization Fund.....	25,000,000	11,000,000
The Manitoba Housing and Renewal Corporation.....	2,000,000	-
The Manitoba Hydro-Electric Board.....	500,000,000	158,156,910
The Manitoba Telephone System.....	25,000,000	16,000,000
2892023 Manitoba Ltd.....	200,000	120,000
Venture Manitoba Tours Ltd	3,600,000	3,065,000
	<u>639,674,565</u>	<u>234,834,788</u>
Securities guaranteed by the Province as detailed on pages 4-9 & 4-10.....		<u>830,475,600</u>
		<u>1,065,310,388</u>

Note: The Manitoba Development Corporation is administering these guarantees for the Province.



DETAILED
REVENUE AND EXPENDITURE
STATEMENTS
FOR THE YEAR ENDED
MARCH 31,1994

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GOVERNMENT OF THE PROVINCE OF MANITOBA

SUMMARY OF REVENUE AND EXPENDITURE

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	Actual	Net Increase (Decrease)	1993-1994	Actual	1993-1994	Variance
	1992-1993				Estimated	
	\$	\$	\$	\$	\$	\$
Revenue.....	4,873,202,060	32,591,795	4,905,793,855	4,905,793,855	4,992,413,400	(86,619,545)
Expenditure.....	5,439,228,672	(102,910,957)	5,336,317,715	5,336,317,715	5,521,501,354	(185,183,639)
Deficit.....	<u>566,026,612</u>	<u>(135,502,752)</u>	<u>430,523,860</u>	<u>430,523,860</u>	<u>529,087,954</u>	<u>(98,564,094)</u>

NOTE 1:

The "Estimated Expenditure" shown above consists only of the Main and Supplementary Estimates net of anticipated year end savings of \$70,000,000. Because these savings could not be attributed to specific appropriations, gross expenditure authority totalling \$5,429,167,700 was voted to appropriations. This amount was increased during the year as follows:

Main Estimates (including general statutory appropriations).....	\$ 5,429,167,700
Special Warrants.....	35,115,200
Adjustment of estimated amount of statutory appropriations to actual expenditure.....	57,218,454
Total Authorized Expenditure.....	<u>\$ 5,521,501,354</u>

NOTE 2: 1994 expenditure includes \$272.1 million of Expenditure Related to Capital items (1993 - \$286.5 million).

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	Actual 1992-1993 \$	1993-1994 \$	Increase (Decrease) \$		1993-1994 Refunds \$	1993-1994 Actual \$	1993-1994 Estimated \$	Variance \$
TAXATION								
Consumer and Corporate Affairs:								
Insurance Corporations Tax.....	26,425,479	28,296,975	1,871,496		911,837	28,296,975	25,700,000	2,596,975
Energy and Mines:	5,255,384	4,052,240	(1,203,144)		300	4,052,240	5,380,800	(1,328,560)
Oil and Natural Gas Tax.....								
Justice:								
Land Transfer Tax.....	8,757,579	8,202,484	(555,095)		44,845	8,202,484	9,375,000	(1,172,516)
Finance:								
Canada-Manitoba Income Tax								
Collection Agreement								
Corporation Income Tax.....	144,354,842	135,781,127	(8,573,715)		-	135,781,127	116,800,000	18,981,127
Individual Income Tax.....	1,089,496,449	1,218,280,736	128,784,287		100,671	1,218,280,736	1,221,900,000	(3,619,264)
Corporation Capital Tax.....	71,671,145	72,110,447	439,302		6,893,004	72,110,447	76,000,000	(3,889,553)
Gasoline Tax.....	139,331,323	151,513,426	12,182,103		3,577,419	151,513,426	152,473,671	(960,245)
Levy for Health and Education.....	192,964,508	191,640,686	(1,323,822)		3,677,095	191,640,686	190,800,000	840,686
Manitoba Succession Duty and Gift Tax....	245,701	45,781	(199,920)		-	45,781	45,900	(119)
Mining Claim Lease Tax.....	71,460	71,478	18		60	71,478	71,000	478
Mining Tax.....	22,484,486	11,413,466	(11,071,020)		1,096,673	11,413,466	20,000,000	(8,586,534)
Motive Fuel Tax.....	64,158,168	62,174,404	(1,983,764)		3,565,127	62,174,404	61,083,050	1,091,354
Pari Mutuel Tax.....	3,759,074	2,784,707	(974,367)		249,693	2,784,707	3,528,597	(743,890)
Retail Sales Tax.....	582,846,784	649,705,360	66,858,576		7,683,379	649,705,360	638,024,771	11,680,589
Revenue Act, 1964, Part I.....	52,906,572	56,097,863	3,191,291		419,213	56,097,863	54,410,183	1,687,680
Tobacco Tax.....	128,218,740	123,259,373	(4,959,367)		1,071,005	123,259,373	123,347,037	(87,664)
Environmental Protection Tax.....	2,540,454	3,376,407	835,953		-	3,376,407	4,650,000	(1,273,593)
TOTAL REVENUE FROM TAXATION	2,535,488,148	2,718,806,960	183,318,812		29,290,321	2,718,806,960	2,703,590,009	15,216,951

503	(99)	404	EXECUTIVE COUNCIL:		-	404	200	204
			Sundry.....	Sundry.....				
1,851,239	(91,128)	1,760,111	AGRICULTURE:		525	1,760,111	1,828,900	(68,789)
327,174	3,758,626	4,085,800	Fees.....	Fees.....	426	4,085,800	152,000	3,933,800
			Sundry.....	Sundry.....				
207,958	41,878	249,836	CIVIL SERVICE COMMISSION:		-	249,836	324,800	(74,964)
226,790	26,638	253,428	Cost Recovery from Boards, Commissions and Government Agencies.....	Cost Recovery from Boards, Commissions and Government Agencies.....	-	253,428	-	253,428
			Sundry.....	Sundry.....				
476,504	73,968	550,472	CONSUMER AND CORPORATE AFFAIRS:		6,747	550,472	484,000	66,472
2,413,510	892,982	3,306,492	Consumer Affairs Fees.....	Consumer Affairs Fees.....	11,879	3,306,492	2,687,000	619,492
623,684	10,992	634,676	Corporate and Business Fees.....	Corporate and Business Fees.....	439	634,676	655,000	(20,324)
2,522,483	301,396	2,823,879	Insurance Act Fees.....	Insurance Act Fees.....	50	2,823,879	2,704,800	119,079
			Public Utilities Board Cost Recovery.....	Public Utilities Board Cost Recovery.....				
2,343,666	286,370	2,630,036	Securities and Real Estate	Securities and Real Estate	23,355	2,630,036	2,280,000	350,036
-	221,655	221,655	Brokers Act Fees.....	Brokers Act Fees.....	-	221,655	-	221,655
1,490	5,513	7,003	Appeal Commission Cost Recovery.....	Appeal Commission Cost Recovery.....	-	7,003	2,000	5,003
			Sundry.....	Sundry.....				
63,434	6,625	70,059	CULTURE, HERITAGE AND CITIZENSHIP:		-	70,059	56,100	13,959
167,864	(6,895)	160,969	Information Resources Fees.....	Information Resources Fees.....	-	160,969	178,500	(17,531)
117,674	(645)	117,029	Manitoba Film Classification Board Fees.....	Manitoba Film Classification Board Fees.....	-	117,029	114,900	2,129
1,009,892	(154,393)	855,499	Provincial Archives Fees.....	Provincial Archives Fees.....	1,135	855,499	776,900	78,599
217,540	(65,914)	151,626	Queen's Printer Fees.....	Queen's Printer Fees.....	25	151,626	76,300	75,326
			Sundry.....	Sundry.....				
1,234,612	388,524	1,623,136	EDUCATION AND TRAINING:		11,646	1,623,136	1,606,100	17,036
1,334,960	(293,413)	1,041,547	Fees.....	Fees.....	5,380	1,041,547	938,900	102,647
			Sundry.....	Sundry.....				
2,554,726	107,153	2,661,879	ENERGY AND MINES:		47,907	2,661,879	2,703,500	(41,621)
2,346,833	413,869	2,760,702	Minerals Royalties and Fees.....	Minerals Royalties and Fees.....	13,520	2,760,702	2,384,800	375,902
158,252	(28,652)	129,600	Petroleum Royalties and Fees.....	Petroleum Royalties and Fees.....	2,460	129,600	186,700	(57,100)
			Sundry.....	Sundry.....				
585,850	598,587	1,184,437	ENVIRONMENT:		185	1,184,437	684,500	499,937
836,183	(692,584)	143,599	Fees	Fees	-	143,599	301,400	(157,801)
5,958	6,804	12,762	Joint Environment Assessment Review	Joint Environment Assessment Review	55	12,762	60,000	(47,238)
22,583,010	5,589,464	28,172,474	Cost Recovery.....	Cost Recovery.....	-	28,172,474	22,145,200	6,027,274
			Sundry.....	Sundry.....	125,983			
			Carried Forward	Carried Forward				

1992-1993 Actual \$	1993-1994 Actual \$	1993-1994 Refunds \$	1993-1994 Actual \$	1993-1994 Estimated \$	Variance \$
22,583,010	28,172,474	125,983	28,172,474	22,145,200	6,027,274
	Brought Forward				
	FAMILY SERVICES:				
	Levy for Local Government Welfare				
	Purposes in Unorganized Territory.....	-	209,840	210,000	(160)
209,840					
1,703,488	1,726,373	43,964	1,726,373	1,885,000	(158,627)
6,243,390	8,335,692	98,906	8,335,692	6,734,700	1,600,992
	Vital Statistics Fees.....				
	Sundry.....				
	FINANCE:				
	Refund of Prior Years' Expenditure.....	4,338	3,500,344	1,000,000	2,500,344
1,702,468					
662,381	866,085	56,286	1,528,466	100,000	1,428,466
	Sundry.....				
	FITNESS AND SPORT:				
	Sundry.....	-	408	-	408
471	(63)				
	GOVERNMENT SERVICES:				
	Cost Recovery from Boards, Commissions	14	499,867	485,900	13,967
1,242,745	(742,878)				
	and Government Agencies.....				
	Rentals from Various Government				
	Properties.....	84,785	1,145,508	1,284,100	(138,592)
1,941,358	(795,850)	2,018	613,490	579,100	34,390
919,309	(305,819)				
	Sundry.....				
	HEALTH:				
	Sundry.....	4,938	2,532,656	2,226,800	305,856
2,418,791	113,865				
	HIGHWAYS AND TRANSPORTATION:				
	Automobile and Motor Carrier Licences	3,364,811	45,875,222	43,595,700	2,279,522
39,440,685	6,434,537				
	and Fees.....				
	Cost Recovery from Municipalities	20,635	2,392,187	3,009,800	(617,613)
3,008,187	(616,000)				
11,231,355	206,594	43,533	11,437,949	11,393,988	43,961
	Drivers' Licences.....	9,156	140,704	175,000	(34,296)
170,844	(30,140)	10,009	467,827	516,000	(48,173)
463,222	4,605				
	Licence Suspension Appeal Board Fees...				
	Sundry.....				
	HOUSING:				
	Cost Recovery from Manitoba	-	737,400	706,700	30,700
557,753	179,647				
	Housing Authority.....				
	Delivery and Administration Fees				
	Recovered from Canada Mortgage	-	355,336	116,200	239,136
531,111	(175,775)	-			
95	(9)	-	86	-	86
	Sundry.....				

INDUSTRY, TRADE AND TOURISM:

Economic Innovation and Technology					
Fund Cost Recovery.....	100,000	100,000	-	100,000	(900,000)
Sundry.....	(89,789)	129,990	806	129,990	6,390
JUSTICE:					
Cost Recovery from Municipalities.....	67,040	1,617,386	-	1,617,386	(113,114)
Cost Recovery from Victims					
Assistance Fund.....	1,140,361	1,822,361	-	1,822,361	72,661
Fines and Costs.....	(454,630)	5,131,743	100	5,131,743	(863,757)
Land Titles Fees.....	83,283	5,871,687	-	5,871,687	61,187
Law Fees.....	191,280	4,542,804	27,820	4,542,804	69,704
Personal Property Security Registry Fees..	175,180	3,297,402	-	3,297,402	18,902
Public Trustee Fees and Sundry.....	(128,414)	4,875,175	-	4,875,175	147,975
Winnipeg Remand Centre Cost Recovery..	475,000	475,000	-	475,000	800
Sundry.....	(788,972)	1,256,569	25,983	1,256,569	(155,431)

LABOUR:

Cost Recovery from Fires					
Prevention Fund.....	161,339	3,863,705	-	3,863,705	243,705
Cost Recovery from Workers'					
Compensation Board.....	(117,144)	4,841,313	-	4,841,313	(328,687)
Permits and Licences.....	(17,594)	1,771,796	9,712	1,771,796	4,496
Sundry.....	24,996	110,951	3,018	110,951	(14,749)

NATURAL RESOURCES:

Fisheries Fees and Sundry.....	2,956	178,659	115	178,659	(7,041)
Forestry Fees and Sundry.....	792,484	3,654,938	22,863	3,654,938	1,133,938
Land Sales and Fees.....	28,036	1,503,710	52,611	1,503,710	243,610
Licence Sales by Vendors.....	299,729	4,646,473	129,753	4,705,029	(58,556)
Parks Fees.....	(48,167)	5,631,066	14,968	5,631,066	(346,034)
Regional Operations Fees					
and Cost Recovery.....	(924,103)	403,323	16,933	403,323	(452,577)
Surveys and Mapping Fees.....	(11,545)	522,790	3,154	522,790	75,290
Water Power Rentals.....	(301,032)	44,425,471	-	44,425,471	(920,529)
Water Resources Sundry.....	2,012	103,221	225	103,221	30,221
Wildlife Sundry.....	(61,726)	82,036	178	82,036	(79,264)
Sundry.....	(29,908)	270,788	1,263	270,788	(31,812)

NORTHERN AFFAIRS:

Sundry.....	69,298	210,725	100	210,725	20,725
Carried Forward	15,281,295	211,012,910	4,178,975	199,647,217	11,365,693

1992-1993 \$	Actual 1993-1994 \$	Increase (Decrease) \$	Brought Forward	1993-1994 Refunds \$	1993-1994 Actual \$	1993-1994 Estimated \$	Variance \$
195,731,615	211,012,910	15,281,295		4,178,975	211,012,910	199,647,217	11,365,693
			RURAL DEVELOPMENT:				
7,465,785	6,299,236	(1,166,549)	Cost Recovery from Municipalities.....	-	6,299,236	6,597,700	(298,464)
269,709	317,333	47,624	Fees.....	15,809	317,333	225,100	92,233
131,394	7,206	(124,188)	Sundry.....	-	7,206	15,000	(7,794)
			STATUS OF WOMEN:				
59,407	58,641	(766)	Sundry.....	-	58,641	28,300	30,341
			URBAN AFFAIRS:				
121,959	-	(121,959)	Winnipeg Core Area Renewal Agreement..	-	-	-	-
5,921	23,724	17,803	Sundry.....	-	23,724	-	23,724
			EMERGENCY EXPENDITURES:				
108,919	378,403	269,484	Environmental Emergency Response.....	-	378,403	-	378,403
			CROWN CORPORATIONS:				
140,430,474	140,568,368	137,894	Liquor Control Commission.....	-	140,568,368	145,300,000	(4,731,632)
-	16,000,000	16,000,000	Manitoba Mineral Resources Ltd.....	-	16,000,000	16,000,000	-
			LOTTERIES REVENUE				
64,890,690	82,075,809	17,185,119	Lotteries Funded Programs.....	47,692	82,075,809	83,235,500	(1,159,691)
			SALE OF GOVERNMENT ASSETS				
493,264	1,076,708	583,444	Government Departments.....	-	1,076,708	500,000	576,708
409,709,137	457,818,339	48,109,202	TOTAL OTHER REVENUE	4,242,476	457,818,339	451,548,817	6,269,522
			TOTAL REVENUE BEFORE TRANSFERS FROM THE FISCAL STABILIZATION FUND AND LOTTERY REVENUES	33,532,797	4,805,119,181	4,910,738,726	(105,619,545)
-	60,000,000	60,000,000	Transfer from Lottery Revenues.....	-	60,000,000	60,000,000	-
200,000,000	30,000,000	(170,000,000)	Transfer from Fiscal Stabilization Fund.....	-	30,000,000	30,000,000	-
4,948,002,674	4,895,119,181	(52,883,493)	TOTAL BEFORE EXTRAORDINARY REVENUE	33,532,797	4,895,119,181	5,000,738,726	(105,619,545)

(66,930,000)	-	66,930,000	Extraordinary Revenue:	-	-	-
-	19,000,000	19,000,000	-Liability to Federal Government	-	-	-
			-Manitoba Public Insurance Corporation			
			(Note 5) - Repayment of Losses	19,000,000	-	19,000,000
4,881,072,674	4,914,119,181	33,046,507	TOTAL REVENUE BEFORE COMMISSIONS	33,532,797	4,914,119,181	5,000,738,726
			LESS:Commissions Retained by Revenue Officers (Note 2)			(86,619,545)
171,981	173,671	1,690	Gasoline Tax.....	-	173,671	173,671
80,234	83,050	2,816	Motive Fuel Tax.....	-	83,050	83,050
10,250	10,183	(67)	Revenue Act, 1964, Part I.....	-	10,183	-
44,484	47,037	2,553	Tobacco Tax.....	-	47,037	-
37,526	28,597	(8,929)	Pari Mutuel Tax.....	-	28,597	-
7,082,677	7,624,771	542,094	Retail Sales Tax.....	-	28,597	-
320,097	241,988	(78,109)	Drivers' Licences: Highways Traffic Act.....	-	7,624,771	-
123,365	116,029	(7,336)	Vendor Licence Sales.....	-	241,988	-
4,873,202,060	4,905,793,855	32,591,795	TOTAL REVENUE	33,532,797	116,029	-
				4,905,793,855	116,029	-
				4,992,413,400		(86,619,545)

NOTE 1: All revenue refunds are shown as a net reduction of the related revenue account in accordance with section 23(2) of the Financial Administration Act:

	1992-1993	1993-1994
Refund of prior year's revenue.....	\$	\$
Refund of current year's revenue.....	478,817	556,360
	27,182,302	32,976,437
	27,661,119	33,532,797

NOTE 2: The actual and estimated revenue of the 1993-1994 fiscal year as well as the 1992-1993 revenue has been increased to reflect commissions retained by Revenue Officers. These commissions are deducted at the end of the statement to determine net government revenue.

NOTE 3: Revenue from Individual Income Tax and Corporation Income Tax has been reduced by the municipal share of these taxes which is paid to municipalities in accordance with the Provincial-Municipal Tax Sharing Act, as follows:

	1992-1993	1993-1994
Individual Income Tax.....	\$	\$
Corporation Income Tax.....	36,709,626	36,710,568
	10,353,997	10,354,263
	47,063,623	47,064,831

NOTE 4: The presentation of the actual revenue for the 1992-1993 fiscal year has been changed to reflect the organizational structure of departments as established in the 1993-1994 Estimates. Organizational changes made subsequent to the 1992-1993 Estimates are minor in nature and have not been reflected in the amounts presented for that fiscal year. This includes adjustments of \$24.6 million to revenue in the Department of Education and Training to reflect the change in reporting for community colleges.

NOTE 5: The Manitoba Public Insurance Corporation partially repaid advances that had been made by the Province to cover accumulated losses in the Corporation's now discontinued general insurance business.

GOVERNMENT OF THE PROVINCE OF MANITOBA STATEMENT OF EXPENDITURE

For the Year Ended March 31, 1994

(with comparative figures for the year ended March 31, 1993)

	Actual 1992-1993 \$	Actual 1993-1994 \$	Increase (Decrease) \$	Actual \$	Authorized \$	Unexpended \$
13,793,485	14,398,831	605,346	Legislative Assembly.....	14,398,831	14,877,565	478,734
2,742,037	2,647,979	(94,058)	Executive Council.....	2,647,979	2,976,700	328,721
135,632,702	115,641,601	(19,991,101)	Agriculture.....	115,641,601	119,797,500	4,155,899
4,828,714	4,555,142	(273,572)	Civil Service Commission.....	4,555,142	4,685,400	130,258
6,391,383	4,429,557	(1,961,826)	Community Support Programs.....	4,429,557	4,925,600	496,043
11,404,390	11,295,302	(109,088)	Consumer and Corporate Affairs.....	11,295,302	11,582,000	286,698
57,113,322	49,555,275	(7,558,047)	Culture, Heritage and Citizenship.....	49,555,275	52,654,300	3,099,025
1,017,382,138	1,008,634,814	(8,747,324)	Education and Training.....	1,008,634,814	1,018,528,400	9,893,586
82,066,357	84,653,996	2,587,639	Employee Benefits and Other Payments.....	84,653,996	86,034,900	1,380,904
12,372,624	14,126,565	1,753,941	Energy and Mines.....	14,126,565	15,875,400	1,748,835
18,386,489	16,556,035	(1,830,454)	Environment	16,556,035	16,727,401	171,366
663,602,417	655,163,110	(8,439,307)	Family Services.....	655,163,110	664,418,100	9,254,990
763,516,720	761,191,552	(2,325,168)	Finance.....	761,191,552	757,414,888	(3,776,664)
11,101,145	11,253,608	152,463	Fitness and Sport.....	11,253,608	11,262,700	9,092
112,129,645	87,800,122	(24,329,523)	Government Services.....	87,800,122	116,636,500	28,836,378
1,804,129,376	1,792,139,677	(11,989,699)	Health.....	1,792,139,677	1,847,233,200	55,093,523
228,277,783	211,243,440	(17,034,343)	Highways and Transportation.....	211,243,440	228,307,900	17,064,460
47,250,313	46,588,375	(661,938)	Housing.....	46,588,375	49,850,400	3,262,025
35,073,266	38,793,572	3,720,306	Industry, Trade and Tourism.....	38,793,572	44,852,500	6,058,928
167,252,240	166,516,525	(735,715)	Justice.....	166,516,525	168,719,500	2,202,975
17,156,082	16,284,901	(871,181)	Labour.....	16,284,901	16,377,800	92,899
85,889,677	82,603,835	(3,285,842)	Natural Resources.....	82,603,835	84,706,600	2,102,765
21,471,174	19,290,356	(2,180,818)	Northern Affairs.....	19,290,356	19,382,600	92,244
36,222,966	38,784,841	2,561,875	Rural Development.....	38,784,841	43,876,400	5,091,559
298,896	256,893	(42,003)	Seniors Directorate.....	256,893	257,200	307
923,952	894,854	(29,098)	Status of Women.....	894,854	926,600	31,746
69,272,807	57,374,269	(11,898,538)	Urban Affairs.....	57,374,269	65,897,700	8,523,431
-	-	-	Canada-Manitoba Enabling Vote.....	-	4,095,700	4,095,700
-	-	-	Aboriginal Justice Initiatives.....	-	669,300	669,300
-	-	-	Allowance for Losses and Expenditures Incurred By Crown Corporations and Other Provincial Entities.....	(1,651,217)	620,000	2,271,217
286,168	(1,651,217)	(1,937,385)	Decentralization.....	-	500,000	500,000
8,002,892	20,078,322	12,075,430	Emergency Expenditures.....	20,078,322	21,364,100	1,285,778
1,874,911	3,429,440	1,554,529	Sustainable Development Innovations Fund	3,429,440	4,471,000	1,041,560
-	-	-	Internal Reform, Workforce Adjustment and General Salary Increases.....	-	17,395,500	17,395,500
3,382,601	1,786,143	(1,596,458)	Allowance for Salary Accrual.....	1,786,143	3,600,000	1,813,857
5,439,228,672	5,336,317,715	(102,910,957)	TOTAL EXPENDITURE	5,336,317,715	5,521,501,354	185,183,639

NOTE 1: The presentation of the actual expenditure for the 1992-93 fiscal year has been changed to reflect the organizational structure of Departments as established in the 1993-94 Estimates. This includes adjustments of \$24.6 million to expenditures in the Department of Education and Training to reflect the change in reporting for community colleges.

NOTE 2: Public Debt expenditures included in the Department of Finance expenditures are net of recoveries of debt servicing costs on self-supporting debt from Crown Corporations and Government Agencies in the amount of \$967,745,574 (1993-\$993,256,695).

GOVERNMENT OF THE PROVINCE OF MANITOBA
SUMMARY OF EXPENDITURE BY DEPARTMENT
AND EXPENDITURE OBJECT CODE

For the Year Ended March 31, 1994

(\$ thousands)

Department	Personnel Services	Grants/ Transfer Payments	Transportation	Communication	Supplies and Services
Legislative Assembly.....	10,281	-	279	583	1,198
Executive Council.....	1,825	473	113	81	74
Agriculture.....	18,188	90,863	1,348	1,083	4,008
Civil Service Commission.....	3,305	-	62	108	987
Community Support Programs.....	87	3,775	8	5	7
Consumer and Corporate Affairs.....	7,419	92	111	337	2,849
Culture, Heritage and Citizenship.....	12,338	27,132	302	2,519	4,305
Education and Training.....	28,273	958,208	1,031	1,742	10,314
Employee Benefits and Other Payments.....	87,134	-	-	1	8
Energy and Mines.....	6,425	656	368	309	2,064
Environment.....	8,875	5,766	613	403	1,603
Family Services.....	62,940	74,566	1,384	2,083	8,043
Finance.....	15,549	191,467	345	1,102	4,106
Fitness and Sport.....	504	10,384	57	64	166
Government Services.....	32,415	795	1,063	8,196	97,658
Health.....	146,595	1,572,472	5,434	3,365	55,010
Highways and Transportation.....	72,578	3,925	4,315	2,690	134,541
Housing.....	4,335	36,349	86	187	948
Industry, Trade and Tourism.....	8,282	17,872	539	3,663	3,971
Justice.....	85,903	10,262	2,811	1,840	59,711
Labour.....	11,474	407	690	665	2,013
Natural Resources.....	47,012	3,211	7,396	2,095	18,349
Northern Affairs.....	3,781	7,868	588	283	3,240
Rural Development.....	11,763	44,774	607	821	2,241
Seniors Directorate.....	135	-	8	46	51
Status of Women.....	668	3	15	57	134
Urban Affairs.....	803	46,829	8	23	107
Allowance for Losses and Expenditures					
Incurred by Crown Corporations and					
Other Provincial Entities.....	-	(1,651)	-	-	-
Emergency Expenditures.....	2,021	12,413	2,799	139	2,272
Sustainable Development Innovations Fund.....	-	-	-	-	3,429
Allowance for Salary Accrual.....	1,786	-	-	-	-
Total Object Code Expenditures	692,694	3,118,911	32,380	34,490	423,407
Recoveries	(8,742)	(33,317)	(1,334)	(9,597)	(84,075)
Net Object Code Expenditures	683,952	3,085,594	31,046	24,893	339,332
Transfers to Capital	(13,491)	(92,798)	(2,498)	(787)	(85,770)
Adjusted Object Code Expenditures	670,461	2,992,796	28,548	24,106	253,562

NOTE: Transfers to Capital consist of expenditure object code data to adjust capital expenditures that were charged to an object code other than capital for:

a) Expenditures made from appropriations for Expenditures related to Capital Assets.

b) Self-constructed assets that are funded from operating appropriations.

Comparison of Object Code Expenditures

1994.....	670,461	2,992,796	28,548	24,106	253,562
1993.....	749,116	3,019,941	31,081	26,205	265,553
	<u>(78,655)</u>	<u>(27,145)</u>	<u>(2,533)</u>	<u>(2,099)</u>	<u>(11,991)</u>

SUMMARY OF EXPENDITURE BY DEPARTMENT AND EXPENDITURE OBJECT CODE

Public Debt	Other Operating	Social Assistance Related	Capital	Total Expenditure	Recoveries Into Appropriations	Net Expenditure
-	1,946	-	117	14,404	(5)	14,399
1	88	-	3	2,658	(10)	2,648
-	739	-	434	116,663	(1,021)	115,642
1	264	-	47	4,774	(219)	4,555
-	1	-	547	4,430	-	4,430
-	534	-	140	11,482	(187)	11,295
-	419	-	5,023	52,038	(2,483)	49,555
37	1,738	7,175	707	1,009,225	(590)	1,008,635
-	30	-	-	87,173	(2,519)	84,654
3,960	282	-	88	14,152	(25)	14,127
3	823	-	174	18,260	(1,704)	16,556
36	2,718	503,114	572	655,456	(293)	655,163
545,910	2,744	-	1,875	763,098	(1,907)	761,191
-	72	-	7	11,254	-	11,254
14	1,197	-	8,288	149,626	(61,826)	87,800
99	3,778	-	8,954	1,795,707	(3,567)	1,792,140
11	4,434	-	14,707	237,201	(25,958)	211,243
31	475	-	4,206	46,617	(29)	46,588
3,710	805	-	38	38,880	(87)	38,793
2	5,683	1,666	865	168,743	(2,226)	166,517
-	943	-	229	16,421	(136)	16,285
28	1,675	-	5,774	85,540	(2,936)	82,604
1	436	-	3,113	19,310	(20)	19,290
4	1,401	-	9,730	71,341	(32,556)	38,785
-	18	-	-	258	(1)	257
-	17	-	4	898	(3)	895
-	28	-	9,579	57,377	(3)	57,374
-	-	-	-	(1,651)	-	(1,651)
-	256	-	179	20,079	(1)	20,078
-	-	-	-	3,429	-	3,429
-	-	-	-	1,786	-	1,786
553,848	33,544	511,955	75,400	5,476,629	(140,312)	5,336,317
-	(3,180)	(62)	(5)	(140,312)	140,312	-
553,848	30,364	511,893	75,395	5,336,317	-	5,336,317
(5)	(1,337)	-	196,686	-	-	-
553,843	29,027	511,893	272,081	5,336,317	-	5,336,317
553,843	29,027	511,893	272,081	5,336,317	-	5,336,317
506,967	37,720	516,186	286,460	5,439,229	-	5,439,229
46,876	(8,693)	(4,293)	(14,379)	(102,912)	-	(102,912)

EXPENDITURE OBJECT CODE CATEGORIES**PERSONNEL SERVICES**

All salaries and wages paid to Ministers, contract employees and regular civil servants are included in this category. Also included are indemnities, living and constituency allowances paid to M.L.A.'s, overtime, remoteness allowances, shift premiums and other negotiated payments for all employees. The employer portion of mandatory contributions to UIC, CPP, Workers' Compensation, etc. are considered as personnel costs and are reported under this category.

GRANTS/TRANSFER PAYMENTS

Payments to various individuals and organizations in support of various projects and programs including bursaries, cultural activities, charitable organizations, etc. Grants, other than for capital purposes, and transfer payments to other governments and government agencies are reported in this category.

TRANSPORTATION

Payments made for the transportation of government personnel, including Ministers and M.L.A.'s, other citizens and commodities are included in this category. Other costs of travelling such as accommodation and meals are recorded separately under the "Other Operating" category.

COMMUNICATION

The cost of telephones, telex, postage and other costs related to the dissemination of information to the public or to the employees of the government are included in this category.

SUPPLIES AND SERVICES

The cost of goods and services that are used in the current operations of the government such as construction materials, office supplies, utilities, rental of equipment and vehicles and the payment to outside professional persons and firms are included in this category.

PUBLIC DEBT

This includes the costs related to the public debt of the Province such as debt redemptions, premiums, interest, and charges by banks for exchange, services, etc.

CAPITAL

The costs for construction or purchases of physical assets that have a useful life in excess of one year including grants made for the acquisition of capital assets by recipient individuals and organizations, are recorded in this category.

OTHER OPERATING

The payments for accommodation and meals for civil servants while on government business are shown under this classification. Also included are computer related expenditures, insurance, employer educational assistance and other costs that cannot be included in another category.

SOCIAL ASSISTANCE AND RELATED COSTS

This classification represents the cost for the provision of social assistance through expenditures for goods, services and benefits provided to citizens for their direct consumption.

GOVERNMENT OF THE PROVINCE OF MANITOBA
DEPARTMENTAL APPROPRIATIONS AND EXPENDITURES

Recording Amounts Authorized, Expended, and Unexpended
For the Year Ended March 31, 1994

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
LEGISLATIVE ASSEMBLY (I)				
1. Indemnities (Statutory).....		2,392,869	2,392,869	-
2. Retirement Allowances (Statutory).....		1,443,474	1,443,474	-
3. Members' Allowances (Statutory).....		2,478,322	2,478,322	-
4. Other Assembly Expenditures				
Main Estimate.....	3,551,400			
Special Warrant.....	<u>100,000</u>	3,651,400	3,468,251	183,149
5. Provincial Auditor's Office				
Main Estimate.....		2,792,800	2,768,246	24,554
6. Ombudsman				
Main Estimate.....		798,500	768,049	30,451
7. Elections Manitoba				
Main Estimate.....	386,200			
Special Warrant.....	<u>934,000</u>	1,320,200	1,079,620	240,580
		<u>14,877,565</u>	<u>14,398,831</u>	<u>478,734</u>
EXECUTIVE COUNCIL (II)				
1. General Administration				
Main Estimate.....		2,976,700	2,647,979	328,721
		<u>2,976,700</u>	<u>2,647,979</u>	<u>328,721</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
AGRICULTURE (III)				
1. Administration and Finance				
Main Estimate.....	2,818,300			
Main Estimate*	20,000			
Main Estimate* *	91,200	2,929,500	2,923,828	5,672
2. Manitoba Crop Insurance Corporation				
Main Estimate.....		59,047,500	56,308,372	2,739,128
3. Manitoba Agricultural Credit Corporation				
Main Estimate.....		10,260,400	10,260,400	-
4. Agricultural Development and Marketing Division				
Main Estimate.....		10,016,700	9,478,003	538,697
5. Regional Agricultural Services				
Main Estimate.....		10,716,900	10,530,116	186,784
6. Policy and Economics				
Main Estimate.....		2,616,600	2,353,401	263,199
7. Canada-Manitoba Soil Conservation Agreement				
Main Estimate.....	1,040,000			
Main Estimate*	169,400	1,209,400	1,201,117	8,283
8. Income Insurance and Support Program				
Main Estimate.....	21,209,400			
Special Warrant.....	1,267,200	22,476,600	22,063,380	413,220
9. Lotteries Funded Programs				
Main Estimate.....		523,900	522,984	916
		<u>119,797,500</u>	<u>115,641,601</u>	<u>4,155,899</u>

CIVIL SERVICE COMMISSION (XVII)

1. Civil Service Commission				
Main Estimate.....	4,545,200			
Main Estimate*	9,100			
Main Estimate* *	131,100	4,685,400	4,555,142	130,258
		<u>4,685,400</u>	<u>4,555,142</u>	<u>130,258</u>

COMMUNITY SUPPORT PROGRAMS (XXXIII)

1. Lotteries Funded Programs				
Main Estimate.....		4,925,600	4,429,557	496,043
		<u>4,925,600</u>	<u>4,429,557</u>	<u>496,043</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
CONSUMER AND CORPORATE AFFAIRS (V)				
1. Administration and Finance				
Main Estimate.....		1,029,500	966,822	62,678
2. Consumer Affairs				
Main Estimate.....	3,966,500			
Special Warrant.....	208,400	4,174,900	3,970,788	204,112
3. Corporate Affairs				
Main Estimate.....	6,340,700			
Main Estimate**	36,900	6,377,600	6,357,692	19,908
		<u>11,582,000</u>	<u>11,295,302</u>	<u>286,698</u>

CULTURE, HERITAGE AND CITIZENSHIP (XIV)

1. Administration and Finance				
Main Estimate.....		1,834,000	1,799,092	34,908
2. Culture, Heritage and Recreation Programs				
Main Estimate.....		5,040,400	4,910,674	129,726
3. Information Resources				
Main Estimate.....		8,594,100	8,349,328	244,772
4. Citizenship				
Main Estimate.....		1,786,400	1,740,233	46,167
5. Multiculturalism				
Main Estimate.....		357,800	357,344	456
7. Lotteries Funded Programs				
Main Estimate.....		35,041,600	32,398,604	2,642,996
		<u>52,654,300</u>	<u>49,555,275</u>	<u>3,099,025</u>

EDUCATION AND TRAINING (XVI)

1. Administration and Finance				
Main Estimate.....	3,463,400			
Special Warrant.....	123,200	3,586,600	3,419,551	167,049
2. Program Development and Support Services				
Main Estimate.....		18,769,100	18,126,615	642,485
3. Bureau de l'éducation française				
Main Estimate.....	4,189,800			
Special Warrant.....	2,266,200	6,456,000	5,770,553	685,447
4. Advanced Education and Skills Training				
Main Estimate.....		49,831,500	44,644,642	5,186,858
5. Support to Schools				
Main Estimate.....		647,834,300	644,937,640	2,896,660
6. Support to Community Colleges				
Main Estimate.....		39,427,100	39,422,641	4,459
7. Support to Universities				
Main Estimate.....		220,338,400	220,145,676	192,724
8. Expenditures Related to Capital				
Main Estimate.....		32,285,400	32,167,496	117,904
		<u>1,018,528,400</u>	<u>1,008,634,814</u>	<u>9,893,586</u>

Department and Appropriations	Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
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EMPLOYEE BENEFITS AND OTHER PAYMENTS (VI)

1. Employee Benefits and Other Payments			
Main Estimate.....	86,034,900	84,653,996	1,380,904
	<u>86,034,900</u>	<u>84,653,996</u>	<u>1,380,904</u>

ENERGY AND MINES (XXIII)

1. Administration and Finance			
Main Estimate.....	953,500		
Main Estimate* *	61,800		
Special Warrant.....	49,400	1,064,700	997,565
2. Energy and Mineral Resources			67,135
Main Estimate.....	8,536,200		
Main Estimate*	107,400	8,643,600	8,488,444
3. Mineral Industry Support Programs			155,156
Main Estimate.....	6,167,100	4,640,556	1,526,544
	<u>15,875,400</u>	<u>14,126,565</u>	<u>1,748,835</u>

ENVIRONMENT (XXXI)

1. Administration and Finance			
Main Estimate.....		1,581,900	1,566,139
2. Environmental Management			15,761
Main Estimate.....	13,110,200		
Main Estimate* *	83,401		
Special Warrant.....	141,000	13,334,601	13,267,739
3. Environmental Advisory Organizations			66,862
Main Estimate.....	410,200		
Main Estimate* *	25,700	435,900	414,931
4. International Institute for Sustainable Development			20,969
Main Estimate.....	1,375,000	1,307,226	67,774
	<u>16,727,401</u>	<u>16,556,035</u>	<u>171,366</u>

FAMILY SERVICES (IX)

1. Administration and Finance			
Main Estimate.....	7,628,200		
Main Estimate* *	44,200	7,672,400	7,621,871
2. Registration and Licensing Services			50,529
Main Estimate.....		1,613,200	1,583,092
3. Income Security and Regional Operations			30,108
Main Estimate.....		414,658,000	412,890,441
4. Rehabilitation and Community Living and Day Care			1,767,559
Main Estimate.....		132,604,400	127,136,057
5. Child and Family Services			5,468,343
Main Estimate.....	100,791,600		
Main Estimate* *	127,900		
Main Estimate* * *	54,000		
Special Warrant.....	6,896,600	107,870,100	105,931,649
	<u>664,418,100</u>	<u>655,163,110</u>	<u>1,938,451</u>
			<u>9,254,990</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
FINANCE (VII)				
1. Administration and Finance				
Main Estimate.....		1,588,600	1,508,909	79,691
2. Treasury				
Main Estimate.....		1,691,900	1,584,722	107,178
3. Comptroller				
Main Estimate.....		4,046,100	4,003,035	43,065
4. Taxation				
Main Estimate.....	9,480,900			
Main Estimate* *.....	129,600			
Special Warrant.....	31,100	9,641,600	9,631,496	10,104
5. Federal-Provincial Relations and Research				
Main Estimate.....		1,498,000	1,458,263	39,737
6. Insurance and Risk Management				
Main Estimate.....		236,800	229,618	7,182
7. Treasury Board Secretariat				
Main Estimate.....		2,945,700	2,713,548	232,152
8. Tax Credit Payments				
Main Estimate.....		188,000,000	192,297,319	(4,297,319)
9. Public Debt (Statutory).....		546,234,588	546,234,588	-
10. Expenditures Related to Capital				
Main Estimate.....	310,000			
Main Estimate* *.....	243,200			
Special Warrant.....	978,400	1,531,600	1,530,054	1,546
		<u>757,414,888</u>	<u>761,191,552</u>	<u>(3,776,664)</u>

FITNESS AND SPORT (XXVIII)

1. Lotteries Funded Programs				
Main Estimate.....		11,262,700	11,253,608	9,092
		<u>11,262,700</u>	<u>11,253,608</u>	<u>9,092</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
GOVERNMENT SERVICES (VIII)				
1. Administration				
Main Estimate.....		2,415,200	2,275,157	140,043
2. Property Management				
Main Estimate.....		93,714,300	67,630,984	26,083,316
3. Supply and Services				
Main Estimate.....		6,066,800	5,026,910	1,039,890
4. Accommodation Development				
Main Estimate.....	2,195,600			
Main Estimate**	82,900	2,278,500	2,240,658	37,842
5. Land Value Appraisal Commission				
Main Estimate.....	87,600			
Main Estimate**	12,400	100,000	91,485	8,515
6. Disaster Assistance				
Main Estimate.....		912,400	884,936	27,464
7. Expenditures Related to Capital				
Main Estimate.....		11,149,300	9,649,992	1,499,308
		<u>116,636,500</u>	<u>87,800,122</u>	<u>28,836,378</u>

HEALTH (XXI)

1. Administration and Finance				
Main Estimate.....		13,907,600	12,829,133	1,078,467
2. Healthy Public Policy Programs				
Main Estimate.....		14,080,600	12,888,988	1,191,612
3. Continuing Care Programs				
Main Estimate.....	72,818,300			
Special Warrant.....	736,700	73,555,000	70,069,564	3,485,436
4. Provincial Mental Health Services				
Main Estimate.....		44,090,800	43,562,643	528,157
5. Health Services				
Main Estimate.....		64,832,700	64,180,164	652,536
6. Insured Benefits				
Main Estimate.....		5,801,300	5,678,905	122,395
7. Health Services Insurance Fund				
Main Estimate.....		1,534,979,100	1,492,245,775	42,733,325
8. The Alcoholism Foundation of Manitoba				
Main Estimate.....		10,394,500	10,394,500	-
9. Expenditures Related to Capital				
Main Estimate.....		61,674,300	59,571,644	2,102,656
10. Lotteries Funded Programs				
Main Estimate.....	18,781,700			
Special Warrant.....	5,135,600	23,917,300	20,718,361	3,198,939
		<u>1,847,233,200</u>	<u>1,792,139,677</u>	<u>55,093,523</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
HIGHWAYS AND TRANSPORTATION (XV)				
1. Administration and Finance				
Main Estimate.....		4,902,500	4,623,531	278,969
2. Operations and Maintenance				
Main Estimate.....		70,366,800	65,306,802	5,059,998
3. Planning and Design and Land Surveys				
Main Estimate.....		2,710,000	2,641,796	68,204
4. Engineering and Technical Services				
Main Estimate.....	10,167,200			
Main Estimate* *.....	474,800	10,642,000	10,281,450	360,550
5. Transportation Policy and Research				
Main Estimate.....	791,200			
Main Estimate* *.....	51,500	842,700	833,849	8,851
6. Driver and Vehicle Licensing				
Main Estimate.....		18,621,500	18,020,038	601,462
7. Boards and Committees				
Main Estimate.....		1,590,300	1,567,665	22,635
8. Expenditures Related to Capital				
Main Estimate.....		118,632,100	107,968,309	10,663,791
		<u>228,307,900</u>	<u>211,243,440</u>	<u>17,064,460</u>

HOUSING (XXX)

1. Administration and Finance				
Main Estimate.....		2,922,000	2,794,921	127,079
2. Program Development and Support				
Main Estimate.....		3,902,700	3,340,573	562,127
3. The Manitoba Housing and Renewal Corporation				
Main Estimate.....		43,025,700	40,452,881	2,572,819
		<u>49,850,400</u>	<u>46,588,375</u>	<u>3,262,025</u>

INDUSTRY, TRADE AND TOURISM (X)

1. Administration and Finance				
Main Estimate.....		3,124,300	2,882,211	242,089
2. Business Services				
Main Estimate.....		16,283,300	12,393,422	3,889,878
3. Strategic Initiatives				
Main Estimate.....	14,551,000			
Main Estimate* *.....	104,800	14,655,800	13,735,469	920,331
4. Economic Development				
Main Estimate.....		5,766,600	4,768,868	997,732
5. Expenditures Related to Capital				
Main Estimate.....		661,000	652,191	8,809
6. Lotteries Funded Programs				
Special Warrant.....	4,361,500	4,361,500	4,361,411	89
		<u>44,852,500</u>	<u>38,793,572</u>	<u>6,058,928</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
JUSTICE (IV)				
1. Administration and Finance				
Main Estimate.....		4,019,900	3,873,650	146,250
2. Public Prosecutions				
Main Estimate.....	61,444,500			
Main Estimate**	176,700	61,621,200	61,001,742	619,458
3. Justice				
Main Estimate.....		3,352,200	2,966,638	385,562
4. Corrections				
Main Estimate.....	49,756,300			
Main Estimate**	731,200	50,487,500	49,852,003	635,497
5. Courts				
Main Estimate.....	24,311,700			
Main Estimate**	104,400			
Main Estimate***	50,000	24,466,100	24,401,012	65,088
6. Protection of Individual and Property Rights				
Main Estimate.....		24,772,600	24,421,480	351,120
		<u>168,719,500</u>	<u>166,516,525</u>	<u>2,202,975</u>

LABOUR (XI)

1. Labour Executive				
Main Estimate.....		431,100	430,923	177
2. Labour Programs				
Main Estimate.....	15,474,400			
Main Estimate**	172,300	15,646,700	15,558,443	88,257
3. Labour Special Programs				
Main Estimate.....		300,000	295,535	4,465
		<u>16,377,800</u>	<u>16,284,901</u>	<u>92,899</u>

NATURAL RESOURCES (XII)

1. Administration and Finance				
Main Estimate.....	4,183,800			
Special Warrant.....	321,800	4,505,600	4,354,257	151,343
2. Regional Operations				
Main Estimate.....		30,967,500	30,344,186	623,314
3. Resource Programs				
Main Estimate.....	43,211,200			
Main Estimate*	129,000	43,340,200	42,774,619	565,581
4. Expenditures Related to Capital				
Main Estimate.....		5,443,300	4,779,461	663,839
5. Lotteries Funded Programs				
Main Estimate.....		450,000	351,312	98,688
		<u>84,706,600</u>	<u>82,603,835</u>	<u>2,102,765</u>

Department and Appropriations	Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
NORTHERN AFFAIRS (XIX)			
1. Administration and Finance			
Main Estimate.....	1,149,200	1,046,881	102,319
2. Local Government Development			
Main Estimate.....	9,159,900	8,966,411	193,489
3. Northern Development and Co-ordination			
Main Estimate.....	5,065,900	5,505,807	(439,907)
4. Native Affairs Secretariat			
Main Estimate.....	1,343,000		
Main Estimate***.....	50,000		
5. Expenditures Related to Capital			
Main Estimate.....	2,614,600	2,612,784	1,816
	<u>19,382,600</u>	<u>19,290,356</u>	<u>92,244</u>

RURAL DEVELOPMENT (XIII)

1. Administration and Finance			
Main Estimate.....	1,235,900	1,114,656	121,244
2. Boards			
Main Estimate.....	465,200	443,172	22,028
3. Corporate Planning and Business Development			
Main Estimate.....	601,800	567,492	34,308
4. Local Government Services			
Main Estimate.....	14,318,400	14,019,415	298,985
5. Rural Economic Development Division			
Main Estimate.....	5,400,200	5,100,139	300,061
6. Expenditures Related to Capital			
Main Estimate.....	8,726,100		
Main Estimate*.....	878,800		
7. Rural Economic Programs			
Main Estimate.....	12,250,000	7,944,768	4,305,232
	<u>43,876,400</u>	<u>38,784,841</u>	<u>5,091,559</u>

SENIORS DIRECTORATE (XXIV)

1. Seniors Directorate			
Main Estimate.....	257,200	256,893	307
	<u>257,200</u>	<u>256,893</u>	<u>307</u>

STATUS OF WOMEN (XXII)

1. Status of Women			
Main Estimate.....	926,600	894,854	31,746
	<u>926,600</u>	<u>894,854</u>	<u>31,746</u>

Department and Appropriations		Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
URBAN AFFAIRS (XX)				
1. Administration and Finance				
Main Estimate.....		481,200	474,057	7,143
2. Financial Assistance to the City of Winnipeg				
Main Estimate.....	46,540,000			
Special Warrant.....	200,000	46,740,000	46,739,984	16
3. Urban Policy and Agreement Management				
Main Estimate.....		566,200	488,985	77,215
4. Expenditures Related to Capital				
Main Estimate.....		18,110,300	9,671,243	8,439,057
		<u>65,897,700</u>	<u>57,374,269</u>	<u>8,523,431</u>

CANADA – MANITOBA ENABLING VOTE (XXVI)

1. Canada – Manitoba Enabling Vote				
Main Estimate.....	5,514,200			
Main Estimate*.....	(1,418,500)	4,095,700	-	4,095,700
		<u>4,095,700</u>	<u>-</u>	<u>4,095,700</u>

ABORIGINAL JUSTICE INITIATIVES (XXXVI)

1. Aboriginal Justice Initiatives				
Main Estimate.....	1,000,000			
Main Estimate***.....	(330,700)	669,300	-	669,300
		<u>669,300</u>	<u>-</u>	<u>669,300</u>

**ALLOWANCE FOR LOSSES AND EXPENDITURES
INCURRED BY CROWN CORPORATIONS AND
OTHER PROVINCIAL ENTITIES (XXXV)**

1. Allowance for Losses and Expenditures				
Main Estimate.....		620,000	(1,651,217)	2,271,217
		<u>620,000</u>	<u>(1,651,217)</u>	<u>2,271,217</u>

DECENTRALIZATION (XXXIV)

1. Decentralization				
Main Estimate.....		500,000	-	500,000
		<u>500,000</u>	<u>-</u>	<u>500,000</u>

EMERGENCY EXPENDITURES (XVIII)

1. Emergency Expenditures				
Main Estimate.....	10,000,000			
Special Warrant.....	11,364,100	21,364,100	20,078,322	1,285,778
		<u>21,364,100</u>	<u>20,078,322</u>	<u>1,285,778</u>

Department and Appropriations	Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
SUSTAINABLE DEVELOPMENT INNOVATIONS FUND (XXXII)			
1. Sustainable Development Innovations Fund			
Main Estimate.....	4,471,000	3,429,440	1,041,560
	<u>4,471,000</u>	<u>3,429,440</u>	<u>1,041,560</u>
INTERNAL REFORM, WORKFORCE ADJUSTMENT AND GENERAL SALARY INCREASES (XXV)			
1. Internal Reform, Workforce Adjustment and General Salary Increases			
Main Estimate.....	20,000,000		
Main Estimate**.....	<u>(2,604,500)</u>		
	17,395,500	-	17,395,500
	<u>17,395,500</u>	<u>-</u>	<u>17,395,500</u>
ALLOWANCE FOR SALARY ACCRUALS (XXXVII)			
1. Allowance for Salary Accruals			
Main Estimate.....	3,600,000	1,786,143	1,813,857
	<u>3,600,000</u>	<u>1,786,143</u>	<u>1,813,857</u>

* Main Estimate Authority transferred from XXVI-1, Canada-Manitoba Enabling Vote, to various departmental appropriations pursuant to the Appropriation Act, 1993, Section 7.

** Main Estimate Authority transferred from XXV-1, Internal Reform, Workforce Adjustment And General Salary Increases, to various departmental appropriations pursuant to the Appropriation Act, 1993, Section 5, Subsection (b).

*** Main Estimate Authority transferred from XXXVI-1, Aboriginal Justice Initiatives, to various departmental appropriations pursuant to the Appropriation Act, 1993, Section 5, Subsection (a).

SUMMARY OF DEPARTMENTAL APPROPRIATIONS AND EXPENDITURES

For The Year Ended March 31, 1994

Department	Amount Authorized \$	Amount Expended \$	Unexpended Balance \$
Legislative Assembly.....	14,877,565	14,398,831	478,734
Executive Council.....	2,976,700	2,647,979	328,721
Agriculture.....	119,797,500	115,641,601	4,155,899
Civil Service Commission.....	4,685,400	4,555,142	130,258
Community Support Programs.....	4,925,600	4,429,557	496,043
Consumer and Corporate Affairs.....	11,582,000	11,295,302	286,698
Culture, Heritage and Citizenship.....	52,654,300	49,555,275	3,099,025
Education and Training.....	1,018,528,400	1,008,634,814	9,893,586
Employee Benefits and Other Payments.....	86,034,900	84,653,996	1,380,904
Energy and Mines.....	15,875,400	14,126,565	1,748,835
Environment.....	16,727,401	16,556,035	171,366
Family Services.....	664,418,100	655,163,110	9,254,990
Finance.....	757,414,888	761,191,552	(3,776,664)
Fitness and Sport.....	11,262,700	11,253,608	9,092
Government Services.....	116,636,500	87,800,122	28,836,378
Health.....	1,847,233,200	1,792,139,677	55,093,523
Highways and Transportation.....	228,307,900	211,243,440	17,064,460
Housing.....	49,850,400	46,588,375	3,262,025
Industry, Trade and Tourism.....	44,852,500	38,793,572	6,058,928
Justice.....	168,719,500	166,516,525	2,202,975
Labour.....	16,377,800	16,284,901	92,899
Natural Resources.....	84,706,600	82,603,835	2,102,765
Northern Affairs.....	19,382,600	19,290,356	92,244
Rural Development.....	43,876,400	38,784,841	5,091,559
Seniors Directorate.....	257,200	256,893	307
Status of Women.....	926,600	894,854	31,746
Urban Affairs.....	65,897,700	57,374,269	8,523,431
Canada-Manitoba Enabling Vote.....	4,095,700	-	4,095,700
Aboriginal Justice initiatives.....	669,300	-	669,300
Allowance for Losses and Expenditures Incurred by Crown Corporations and Other Provincial Entities.....	620,000	(1,651,217)	2,271,217
Decentralization.....	500,000	-	500,000
Emergency Expenditures.....	21,364,100	20,078,322	1,285,778
Sustainable Development Innovations Fund.....	4,471,000	3,429,440	1,041,560
Internal Reform, Workforce Adjustment and General Salary Increases.....	17,395,500	-	17,395,500
Allowance for Salary Accruals.....	3,600,000	1,786,143	1,813,857
TOTAL EXPENDITURE.....	<u>5,521,501,354</u>	<u>5,336,317,715</u>	<u>185,183,639</u>

RECONCILIATION WITH THE APPROPRIATION ACT, 1993, SPECIAL WARRANTS, ETC.

Departmental Appropriations authorized by:

"The Appropriation Act 1993".....	\$ 5,429,168
Amount Authorized by Special Warrants Page 5-41.....	35,115
Increase (Decrease) in Statutory Appropriations:	
Members and Speakers Indemnities and Allowances.....	(16)
Public Debt.....	57,234
Guarantee Payments.....	-
	<u>\$ 5,521,501</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF DEFERRED REVENUES FOR SPECIAL EXPENDITURES

As at March 31, 1994

As Required by Subsection 4 of Section 17 of the Financial Administration Act
(with comparative figures for March 31, 1993)

	1993	Current Transactions		1994
	Balance	Advances	Claims	Balance
	\$	\$	\$	\$
SHARED COST PROGRAMS				
Airport Subsidies.....	-	224,090	207,458	16,632
Criminal Law Reform.....	1,159	-	-	1,159
Fur Trapper Services.....	219,521	-	219,521	-
HIV Counselling Workshop.....	36,000	-	-	36,000
Miscellaneous Agreements.....	-	105,914	70,762	35,152
Promotion of Official Languages.....	162,329	897,798	902,080	158,047
	<u>419,009</u>	<u>1,227,802</u>	<u>1,399,821</u>	<u>246,990</u>

NOTE: Claims are made from the funds advanced in proportion to the expenditures made in each fiscal year.

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF ALL REMISSIONS IN WHOLE OR IN PART IN
ANY TAX, FEE, FINE, PENALTY OR FORFEITURE MADE
As Required by Subsection 1 of Section 24
of the Financial Administration Act
For the Year Ended March 31, 1994

	\$
Anderson, Olive.....	154
Bain, Freda.....	158
Bandel, Drago.....	133
Barish, Mary.....	140
Barker, Nelda.....	84
Belton, Alexandria.....	130
Bilton, Louise.....	126
Brisebois, Stella.....	105
Canadian Mennonite Bible College.....	23,371
Canadian Nazarene College.....	2,858
Comcheq Services Ltd.....	960
Concord College.....	9,844
Danielson, Brenda.....	746
Dick, Margaret.....	112
Drozdzowski-Kuduk, Malgorzata.....	77
Dumont, Joe.....	84
Emery, Kay.....	102
Jackson, Judith.....	4,131
Jonasson, Wilhelm.....	126
Keith, Eileen.....	48
Kennedy, Donald.....	25,624
Konowalchuk, Steve.....	805
Landry, Lestor Roland.....	1,104
Malcolm, Trenton Robert.....	193
McFadyen, Bill.....	66
McKay, Robert.....	193
Michalowich, Philip.....	105
Moxley, Clifford.....	99
N.M. Paterson and Sons Ltd.....	1,845
Nu-Lite Ltd.....	1,660
Paris, Benoit.....	140
Picciano, Leo.....	193
Providence College and Seminary.....	34,098
Provincial Chapter of Manitoba IODE.....	260
Rural Municipality of Headingley.....	1,282
Sallows, Dilla.....	116
Simpson, K. A.....	37
Smith, Gladys.....	137
Smith, Howard.....	298
Smyth, Winnifred.....	73
Spring, Pearl.....	141
Staren, Lorraine.....	137
Stedman, Mrs. R.....	97
Carried Forward.....	112,192

Brought Forward.....	112,192
Steinbach Bible College Inc.....	9,649
Trudeau, Andre.....	280
Unger, Avery.....	119
University of Manitoba.....	56,000
Vantongerren, Dirk and Anji.....	195
Wiebe, Katrina.....	91
Wood, Margaret.....	109
Worsley, Barbara.....	122
Other	
Gross Revenue Insurance Plan overpayments (approximately 2,300 taxpayers).....	200,000
Income Tax overpayments (approximately 170 taxpayers).....	161,000
	<u>539,757</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF THE TOTAL AMOUNT OF ALL CLAIMS,
OBLIGATIONS, DEBTS OR MONIES DUE HER MAJESTY
CANCELLED, DISCHARGED OR RELEASED IN WHOLE OR IN PART
As Required by Subsection 1 of Section 25
of the Financial Administration Act
For the Year Ended March 31, 1994

	\$	\$
AGRICULTURE		
Manitoba Agricultural Credit Corporation-Agricultural Loans.....	1,290,316	
Manitoba Beef Commission.....	<u>12,110</u>	1,302,426
EDUCATION AND TRAINING		
Bursaries/Loans.....	87,190	
Tuition Fees.....	14,023	
Other.....	<u>14,704</u>	115,917
ENERGY AND MINES		
Energy Conservation Loan Program.....	54,774	
Insulation Loan Program.....	10,509	
Royalty and Fees.....	<u>2,034</u>	67,317
ENVIRONMENT		
Other.....		132,036
FINANCE		
Corporation Capital Tax.....	38,537	
Health and Post Secondary Education Tax Levy.....	69,678	
Motive Fuel Tax.....	3,098	
Pari Mutuel Tax.....	75,000	
Retail Sales Tax.....	<u>1,322,182</u>	1,508,495
HIGHWAYS AND TRANSPORTATION		
Fees.....		8,027
HOUSING		
Accountable Advance.....		55
INDUSTRY, TRADE AND TOURISM		
Employment Cooperative Initiative Program.....	5,731	
Manitoba Industrial Opportunities Program-Loan.....	<u>291,400</u>	297,131
JUSTICE		
Overpayment of Wages.....	2,278	
Personal Property Registry.....	437	
Other.....	<u>41</u>	2,756
Carried Forward.....		3,434,160

	\$	\$
<i>Brought Forward</i>		3,434,160

NATURAL RESOURCES

Vendor Licences.....		6,690
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NORTHERN AFFAIRS

Communities Economic Development Fund - Business Loan Program.....	204,147	
Communities Economic Development Fund - Fisherman's Loan Program.....	<u>49,069</u>	253,216

 3,694,066

RECOVERY OF AMOUNTS CANCELLED IN PREVIOUS YEARS**EDUCATION AND TRAINING**

Bursaries/Loans.....	147	
Special Opportunity Loans.....	669	
Miscellaneous.....	<u>561</u>	1,377

HIGHWAYS AND TRANSPORTATION

Fees.....		<u>820</u>
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TOTAL CLAIMS CANCELLED

 3,691,869

GOVERNMENT OF THE PROVINCE OF MANITOBA

LATE ACCOUNTS

PAID DURING THE YEAR ENDING MARCH 31, 1994 AS REQUIRED BY
SUBSECTION 3 OF SECTION 37 OF THE FINANCIAL ADMINISTRATION ACT
(with comparative figures for Late Accounts paid up to August 31, 1994
during the year ending March 31, 1995)

	1993-94 \$	5 MONTHS 1994-95 \$
LEGISLATIVE ASSEMBLY (I)		
4. Other Assembly Expenditures.....	7,732	
6. Ombudsman.....	1,986	
7. Elections Manitoba.....	76	
	<u>9,794</u>	<u>22,731</u>
EXECUTIVE COUNCIL (II)		
1. General Administration.....	364	
	<u>364</u>	<u>404</u>
AGRICULTURE (III)		
1. Administration and Finance.....	2,744	
4. Agricultural Development and Marketing Division.....	23,806	
5. Regional Agricultural Services Division.....	2,836	
6. Policy and Economics Division.....	5,660	
7. Federal-Provincial Agreements.....	71,433	
	<u>106,479</u>	<u>27,598</u>
CIVIL SERVICE COMMISSION (XVII)		
1. Civil Service Commission.....	45,169	
	<u>45,169</u>	<u>4,324</u>
COMMUNITY SUPPORT PROGRAMS (XXXIII)		
1. Lotteries Funded Programs.....	85	
	<u>85</u>	<u>6,404</u>
CONSUMER AND CORPORATE AFFAIRS (V)		
1. Administration and Finance.....	498	
2. Consumer Affairs.....	4,463	
3. Corporate Affairs.....	40,606	
	<u>45,567</u>	<u>227,715</u>
Carried Forward.....	207,458	289,176

	1993-94	5 MONTHS 1994-95
	\$	\$
Brought Forward.....	207,458	289,176
CULTURE, HERITAGE AND CITIZENSHIP (XIV)		
1. Administration and Finance.....	1,996	
2. Culture, Heritage and Recreation Programs.....	3,594	
3. Information Resources.....	13,440	
4. Citizenship.....	4,095	
5. Multiculturalism.....	9	
7. Lotteries Funded Programs.....	4,398	
	<u>27,532</u>	<u>49,976</u>
EDUCATION AND TRAINING (XVI)		
1. Administration and Finance.....	3,214	
2. Program Development and Support Services.....	31,754	
3. Bureau de l'éducation française.....	8,803	
4. Advanced Education and Skills Training.....	231,757	
5. Financial Support - Schools.....	241,705	
6. Support to Community Colleges.....	7	
	<u>517,240</u>	<u>214,706</u>
EMPLOYEE BENEFITS AND OTHER PAYMENTS (VI)		
1. Employee Benefits and Other Payments.....	28,815	
	<u>28,815</u>	<u>-</u>
ENERGY AND MINES (XXIII)		
1. Administration and Finance.....	306	
2. Energy and Mineral Resources.....	27,365	
3. Industry Support Programs.....	7	
	<u>27,678</u>	<u>10,798</u>
ENVIRONMENT (XXXI)		
1. Administration and Finance.....	2,626	
2. Environmental Management.....	9,662	
3. Environmental Advisory Organizations.....	183	
	<u>12,471</u>	<u>172,641</u>
FAMILY SERVICES (IX)		
1. Administration and Finance.....	7,807	
2. Registration and Licensing Services.....	624	
3. Income Security and Regional Operations.....	442,794	
4. Rehabilitation and Community Living and Day Care.....	1,046,712	
5. Child and Family Services.....	658,259	
	<u>2,156,196</u>	<u>313,987</u>
Carried Forward.....	2,977,390	1,051,284

	1993-94	5 MONTHS 1994-95
	\$	\$
Brought Forward.....	2,977,390	1,051,284
FINANCE (VII)		
1. Administration and Finance.....	719	
2. Treasury Division.....	3,469	
3. Comptroller's Division.....	304	
4. Taxation Division.....	9,500	
5. Federal-Provincial Relations and Research Division.....	821	
6. Insurance and Risk Management.....	3	
	<u>14,816</u>	<u>16,236</u>
FITNESS AND SPORT (XXVIII)		
1. Lotteries Funded Programs.....	6,480	
	<u>6,480</u>	<u>17,279</u>
GOVERNMENT SERVICES (VIII)		
1. Administration.....	3,398	
2. Property Management.....	139,699	
3. Supply and Services.....	37,765	
4. Accommodation Development.....	991	
5. Land Value Appraisal Commission.....	224	
6. Disaster Assistance.....	1,744	
7. Expenditures Related to Capital.....	20,127	
	<u>203,948</u>	<u>74,310</u>
HEALTH (XXI)		
1. Administration and Finance.....	32,152	
2. Healthy Public Policy Programs.....	73,922	
3. Continuing Care Programs.....	199,818	
4. Provincial Mental Health Services.....	68,713	
5. Health Services.....	386,197	
6. Insured Benefits.....	11,751	
10. Lotteries Funded Programs.....	408,354	
	<u>1,180,907</u>	<u>616,738</u>
HIGHWAYS AND TRANSPORTATION (XV)		
1. Administration and Finance.....	4,136	
2. Operations and Maintenance.....	42,282	
3. Planning and Design and Land Surveys.....	4,493	
4. Engineering and Technical Services.....	187,557	
5. Transportation Policy and Research.....	39	
6. Driver and Vehicle Licensing.....	10,415	
7. Boards and Committees.....	1,160	
8. Expenditures Related to Capital.....	233,364	
	<u>483,446</u>	<u>288,437</u>
Carried Forward.....	4,866,987	2,064,284

	1993-94	5 MONTHS 1994-95
	\$	\$
Brought Forward.....	4,866,987	2,064,284
HOUSING (XXX)		
1. Administration and Finance.....	6,706	
2. Program Development and Support.....	3,773	
	<u>10,479</u>	<u>11,451</u>
INDUSTRY, TRADE AND TOURISM (X)		
1. Administration and Finance.....	7,434	
2. Business Services.....	146,093	
3. Strategic Initiatives.....	566,381	
4. Economic Development.....	2,737	
	<u>722,645</u>	<u>315,210</u>
JUSTICE (IV)		
1. Administration and Finance.....	5,389	
2. Public Prosecutions.....	151,559	
3. Justice.....	1,564	
4. Corrections.....	57,176	
5. Courts.....	62,983	
6. Protection of Individual and Property Rights.....	7,053	
	<u>285,724</u>	<u>303,516</u>
LABOUR (XI)		
1. Labour Executive.....	102	
2. Labour Programs.....	10,703	
	<u>10,805</u>	<u>4,017</u>
NATURAL RESOURCES (XII)		
1. Administration and Finance.....	5,329	
2. Regional Operations.....	56,063	
3. Resource Programs.....	89,639	
4. Expenditures Related to Capital.....	8,643	
	<u>159,674</u>	<u>76,524</u>
NORTHERN AFFAIRS (XIX)		
1. Administration and Finance.....	3,494	
2. Local Government Development.....	4,131	
3. Northern Development and Co-ordination.....	228,998	
4. Native Affairs Secretariat.....	1,534	
5. Expenditures Related to Capital.....	4,932	
	<u>243,089</u>	<u>72,220</u>
Carried Forward.....	6,299,403	2,847,222

	1993-94	5 MONTHS 1994-95
	\$	\$
Brought Forward.....	6,299,403	2,847,222
RURAL DEVELOPMENT (XIII)		
1. Administration and Finance.....	1,974	
2. Boards.....	2,406	
3. Corporate Planning and Business Development.....	822	
4. Local Government Services Division.....	4,044	
5. Rural Economic Development Division.....	11,361	
6. Expenditures Related to Capital.....	15,208	
7. Rural Economic Programs.....	1,930	
	<u>37,745</u>	<u>41,075</u>
SENIORS DIRECTORATE (XXIV)		
1. Seniors Directorate.....	293	
	<u>293</u>	<u>118</u>
STATUS OF WOMEN (XXII)		
1. Status of Women.....	1,301	
	<u>1,301</u>	<u>1,466</u>
URBAN AFFAIRS (XX)		
3. Urban Policy and Agreement Management.....	9	
	<u>9</u>	<u>-</u>
EMERGENCY EXPENDITURES (XVIII)		
1. Emergency Expenditures.....	5,549	
	<u>5,549</u>	<u>3,815</u>
	<u>6,344,300</u>	<u>2,893,696</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF SPECIAL WARRANTS OF HIS HONOUR
THE LIEUTENANT-GOVERNOR OF MANITOBA
 As Required by Section 39 (2) of the Financial Administration Act
 Issued Relative to the Year Ended March 31, 1994

				\$
LEGISLATIVE ASSEMBLY (I)				
September 22, 1993	1-4	Other Assembly Expenditures.....		100,000
September 22, 1993	1-7	Elections Manitoba.....		934,000
AGRICULTURE (III)				
March 2, 1994	3-8	Income Insurance and Support Program.....		1,267,200
CONSUMER AND CORPORATE AFFAIRS (V)				
September 22, 1993	5-2	Consumer Affairs.....		141,000
March 2, 1994	5-2	Consumer Affairs.....		67,400
EDUCATION AND TRAINING (XVI)				
March 2, 1994	16-1	Administration and Finance.....		123,200
March 2, 1994	16-3	Bureau de l'Education Francaise.....		2,266,200
ENERGY AND MINES (XXIII)				
March 2, 1994	23-1	Administration and Finance.....		49,400
ENVIRONMENT (XXXI)				
March 2, 1994	31-2	Environmental Management.....		141,000
FAMILY SERVICES (IX)				
March 2, 1994	9-5	Child and Family Services.....		6,896,600
FINANCE (VII)				
March 2, 1994	7-4	Taxation		31,100
March 2, 1994	7-10	Expenditures Related to Capital.....		978,400
HEALTH (XXI)				
March 2, 1994	21-3	Continuing Care Programs.....		736,700
March 2, 1994	21-10	Lotteries Funded Programs.....		5,135,600
INDUSTRY, TRADE AND TOURISM (X)				
March 2, 1994	10-6	Lotteries Funded Programs.....		4,361,500
NATURAL RESOURCES (XII)				
March 2, 1994	12-1	Administration and Finance.....		321,800
URBAN AFFAIRS (XX)				
March 2, 1994	20-2	Financial Assistance to the City of Winnipeg.....		200,000
EMERGENCY EXPENDITURES (XVIII)				
September 22, 1993	18-1	Emergency Expenditures.....		4,000,000
March 2, 1994	18-1	Emergency Expenditures.....		7,364,100
				35,115,200

**EXPLANATORY COMMENTS REGARDING SPECIAL WARRANTS
AS SHOWN ON
THE STATEMENT OF SPECIAL WARRANTS
For the Year Ended March 31, 1994**

Special Warrants amounting to \$35,115,200 were issued during the year ended March 31, 1994. The more significant warrants amounting to \$31,291,200 consist of the following:

	\$
DEPARTMENT OF AGRICULTURE (III)	
To provide funds to cover the Provincial share of the deficit of the Tripartite Bean Stabilization Plan.....	1,267,200
DEPARTMENT OF EDUCATION AND TRAINING (XVI)	
To provide additional funds to cover increased costs associated with the Governance of Francophone Schools, as well as funding Special Project Grants under the Official Languages Program. Payments under the Official Languages Program amounting to \$2,203,200 will be fully recovered from the Government of Canada.....	2,266,200
DEPARTMENT OF FAMILY SERVICES (IX)	
To provide funding for shortfalls in Maintenance of Children and External Agencies.....	6,896,600
DEPARTMENT OF HEALTH (XXI)	
To provide supplementary funding for the development and implementation of the Drug Programs Information Network.....	3,988,000
To provide additional funds to American Practice Management Inc. for the hospital practices review that was done by Connie Curran.....	1,147,600
DEPARTMENT OF INDUSTRY, TRADE AND TOURISM (X)	
To provide supplementary funding to cover the Province's share of the Winnipeg Jets Hockey team losses in accordance with the conditions specified in the agreement entered into in August, 1992.....	2,361,500
To provide additional funds for the establishment of a Valuation Allowance pertaining to the Province's shares in the Crocus Investment Fund.....	2,000,000
DEPARTMENT OF EMERGENCY EXPENDITURES (XVIII)	
To provide additional funds to meet immediate disaster assistance obligations resulting from flooding in the Swan River/Mafeking area as well as in the City of Winnipeg.....	11,364,100
	<u>31,291,200</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF THE CLAIMS SETTLED
As Required by Subsection 2 of Section 41
of the Financial Administration Act
For the Year Ended March 31, 1994

	\$	\$
EDUCATION AND TRAINING		
Hall, Earl.....	1,200	
Lammer, George.....	1,200	2,400
ENVIRONMENT		
Ksionzek, Joanne and Wayne.....		9,000
FAMILY SERVICES		
Janower, Alex.....	516	
Walashek, Diane.....	685	1,201
GOVERNMENT SERVICES		
Baty, Bob.....	2,663	
Logan, Becky.....	25	2,688
HEALTH		
Matiation, Edward.....		600
HIGHWAYS AND TRANSPORTATION		
Flett, Bryan Danny.....	1,000	
Tataryn, Louis and Effie.....	2,000	3,000
JUSTICE		
Abbott, Thomas.....	75	
Ballon, Richard.....	26	
Baron, Raymond.....	10	
Boyce, Treulon.....	99	
Clark, Nelson.....	20	
Clyne, Ernest.....	499	
Dr. Hook Towing Services Ltd.....	60	
Dunsford, Harry.....	186	
Eliuk, Rhonda.....	227	
Franals Roadside Services Ltd.....	144	
Garrioch, Gordon Darryl.....	93	
Gossfeld, Herman.....	128	
Graveline, Michael.....	61	
Haberman, Jerry.....	200	
Hurd, John Warren.....	334	
Jacobs, Morley.....	81	
Lavallee, Ben.....	20	
McDonald, R.L.....	60	
McDougall, B.....	812	
McFarlane, Colleen.....	53	
Murray, Bryon.....	248	
Primrose Estate.....	1,408	
Schnurrer, Hans Dieter.....	2,500	7,344
Carried Forward.....		26,233

Brought Forward.....		26,233	
Sinclair, Mina.....	35		
Tait, Beatrice.....	73		
Vincent, John Joseph.....	150		
Wilson, Dorren.....	1,500	1,758	
NATURAL RESOURCES			
Bowely, Kenneth.....	158		
Emberley, R.E.....	399		
Gunnlaugsson, Robert.....	600		
Kennedy, Ian.....	200		
McShane, Helene T.....	159		
Pollock, Walter H.....	221		
Prokopanko, William.....	123		
Sawka, Ian.....	100		
Skoropata, Dennis.....	1,142		
Windsock Lodge - Long Lake.....	30		
Zachanowich, George.....	660		
Zachanowich, Harry.....	100	3,892	
			31,883

GOVERNMENT OF THE PROVINCE OF MANITOBA
STATEMENT OF EXPENDITURES RELATED TO CAPITAL
AND FUTURE CONTRACT COMMITMENTS

As Required by Subsection 2 of the section 42 of The Financial Administration Act
For the Year Ended March 31, 1994

DEPARTMENT	APPROPRIATION NUMBER	EXPENDITURE \$	FUTURE COMMITMENT \$
LEGISLATIVE ASSEMBLY (I)			
Minor Capital From Current Operating Appropriations.....		117,064	
EXECUTIVE COUNCIL (II)			
Minor Capital from Current Operating Appropriations.....		3,294	
AGRICULTURE (III)			
Lotteries Funded Programs - Capital.....		98,450	
Minor Capital from Current Operating Appropriations.....		335,905	
Rental/Lease Agreements.....		434,355	152,795
			152,795
CIVIL SERVICE COMMISSION (XVII)			
Minor Capital from Current Operating Appropriations.....		46,863	
Rental/Lease Agreements.....		46,863	9,998
			9,998
COMMUNITY SUPPORT PROGRAMS (XXXIII)			
Capital Grants - Winnipeg Convention Centre.....	33-1J	547,390	1,314,107
CONSUMER AND CORPORATE AFFAIRS (V)			
Minor Capital from Current Operating Appropriations.....		140,063	
CULTURE, HERITAGE AND CITIZENSHIP (XIV)			
Grants to Cultural Organizations.....	14-7A-2	2,736,488	
Historic Resources.....	14-7D-2	322,500	
Community Places Program.....	14-7J-3	1,550,666	
Minor Capital from Current Operating Appropriation.....		413,846	
		5,023,500	

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE \$	FUTURE COMMITMENT \$
EDUCATION AND TRAINING (XVI)			
School Divisions.....	16-8A	24,164,800	
Community Colleges			
Assiniboine Community College.....	16-8B-1	598,200	368,100
Keewatin Community College.....	16-8B-2	428,800	
Red River Community College.....	16-8B-3	1,093,600	
Universities.....	16-8C	5,882,096	
Minor Capital from Current Operating Appropriations.....		706,513	
Rental/Lease Agreements.....			1,398,000
		<u>32,874,009</u>	<u>1,766,100</u>
ENERGY AND MINES (XXIII)			
Minor Capital from Current Operating Appropriations.....		<u>88,316</u>	
ENVIRONMENT (XXXI)			
Minor Capital from Current Operating Appropriations.....		<u>174,347</u>	
FAMILY SERVICES (IX)			
Minor Capital from Current Operating Appropriations.....		<u>572,401</u>	
FINANCE (VII)			
Legislative Building Information Systems.....	07-10A	1,286,854	
Corporate Human Resource Information System.....	07-10B	243,200	
Minor Capital from Current Operating Appropriations.....		347,572	
Rental/Lease Agreements.....			576,790
		<u>1,877,626</u>	<u>576,790</u>
FITNESS AND SPORT (XXVIII)			
Minor Capital from Current Operating Appropriations.....		<u>6,758</u>	

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE \$	FUTURE COMMITMENT \$
GOVERNMENT SERVICES (V111)			
Accommodation Development.....	08-4B		3,309
Agricultural Projects.....	08-7A-2	74,711	
Headingley.....	08-7A-5	3,285	26,715
Cultural Heritage and Citizenship Projects.....	08-7A-6	226,957	
Justice Projects.....	08-7A-7	662,287	6,744
Government Services -			
Property Management Projects.....	08-7A-9	2,891,078	
Energy and Mines Projects.....	08-7A-11	207,814	
Red River Community College Projects.....	08-7A-12	74,300	
Assiniboine Community College Projects.....	08-7A-13	19,924	4,000
Legislative Building Projects.....	08-7A-14	68,481	
Government Services - Carry-Over Projects.....	08-7A-15	153,574	
Natural Resources Projects.....	08-7A-17	62,447	
Kewatin Community College Projects.....	08-7A-18	19,943	
Government Services Projects.....	08-7A-20	3,212,731	77,487
Selkirk Mental Centre.....	08-7A-21	30,323	
Brandon Mental Centre.....	08-7A-22	50,000	
Portage la Prairie - Developmental Centre.....	08-7A-23	932,448	3,182
Brandon Court House.....	08-7A-25	20,179	
Winnipeg - New Remand Centre.....	08-7A-26	45,182	36,429
Free Access Program.....	08-7A-28	223,824	40,569
Family Services Projects.....	08-7A-29	1,195	
Health Projects.....	08-7A-30	33,695	2,000
Labour Projects.....	08-7A-31	91,279	
Education and Training Projects.....	08-7A-32	30,406	
Decentralization Projects.....	08-7A-33	289,670	
Departmental - Capital.....	08-7B	224,258	
Minor Capital from Current Operating Appropriation.....		793,389	
Rental/Lease Agreements.....			67,958,815
		<u>10,443,380</u>	<u>68,159,250</u>
HEALTH (XXI)			
Hospital Program.....	21-9A-1	37,768,967	
Personal Care Home Program.....	21-9A-2	8,660,866	
Equipment Purchases - Hospital Program.....	21-9B-1	10,258,747	
Equipment Purchases - Personal Care Homes.....	21-9B-2	1,746,229	
Equipment Purchases - Laboratory and Imaging.....	21-9B-3	1,136,835	
Minor Capital from Current Operating Appropriation.....		8,949,322	
		<u>68,520,966</u>	

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE \$	FUTURE COMMITMENT \$
HIGHWAYS AND TRANSPORTATION (XV)			
Construction - Roads and Projects.....	15-8A	98,296,792	32,135,213
Aid to Cities, Towns and Villages.....	15-8B	1,294,173	
L.G.D.'s and Unorganized Territories.....	15-8C	6,270,298	11,192
Rural Municipal Bridge Assistance Program.....	15-8D	335,642	
Highway Maintenance Equipment.....	15-8E	1,180,722	3,447
Airport Improvements.....	15-8F-1A	551,488	
Ferries and Landings.....	15-8F-1B	123,742	40,916
Crushed Gravel Purchases (Net).....	15-8F-1C	(624,746)	172,516
Bridge Material Purchases (Net).....	15-8F-1E	(37,545)	
Building and Storage Yards.....	15-8F-1G	543,577	
Improvements to Weigh Scales.....	15-8F-1H	34,165	
Manfor Ltd. Divestiture Agreement.....			90,000,000
Minor Capital from Current Operating Appropriations.....		724,962	
Self Constructed Assets from Current Operating Appropriations.....		4,741,439	
Rental/Lease Agreements.....			52,401
		<u>113,434,709</u>	<u>122,415,685</u>
HOUSING (XXX)			
Minor Capital from Current Operating Appropriations.....		4,206,225	
Rental/Lease Agreements.....			2,910
		<u>4,206,225</u>	<u>2,910</u>
INDUSTRY, TRADE AND TOURISM (X)			
Canada-Manitoba Partnership Agreement in Tourism.....	10-5A	652,191	769,813
Minor Capital from Current Operating Appropriation.....		37,778	
Rental/Lease Agreements.....			149,931
		<u>689,969</u>	<u>919,744</u>
JUSTICE (IV)			
Minor Capital from Current Operating Appropriations.....		865,370	
Rental/Lease Agreements.....			43,227
		<u>865,370</u>	<u>43,227</u>

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE \$	FUTURE COMMITMENT \$
LABOUR (XI)			
Minor Capital from Current Operating Appropriations.....		229,397	
Rental/Lease Agreements.....			2,077,132
		<u>229,397</u>	<u>2,077,132</u>
NATURAL RESOURCES (XII)			
Regional Operations - Central Region.....	12-2D-2		1,240
Fire Development and Evaluation.....	12-2G-2		5,200
Fire Pre Suppression Program.....	12-2H-2		7,950
Water Management.....	12-3A-3C		750
Silviculture.....	12-3D-3B		2,278
Habitat Management.....	12-3F-3B		115,782
Equipment and Facility Maintenance.....	12-4A-1	108,681	
Regional Equipment and Infrastructure.....	12-4A-2	213,685	
Inventory Revolving Account.....	12-4A-3	(34,353)	
Bridge Replacement Program.....	12-4B-1	567,121	(3,674)
Gimli Flood Control.....	12-4B-2	316,879	169
Water Management.....	12-4B-4	839,415	919
Heritage Marshes.....	12-4B-5	153,467	
Park Infrastructure.....	12-4C-1	2,126,704	3,464
Park Road Maintenance.....	12-4C-2	487,863	582
Minor Capital from Current Operating Appropriation.....		1,766,902	
Self Constructed Assets from Current Operating Appropriations.....		2,062,313	
Rental/Lease Agreements.....			121,421
		<u>8,608,677</u>	<u>256,081</u>

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE \$	FUTURE COMMITMENT \$
NORTHERN AFFAIRS (XIX)			
Northern Communities.....	19-5A	2,377,787	
Access and Resources Roads.....	19-5B	234,997	8,744
Moose Lake Loggers.....			100,000
Minor Capital from Current Operating Appropriations.....		419,710	
Self Constructed Assets from Current Operating Appropriations.....		359,402	
Rental/Lease Agreements.....			12,979
		<u>3,391,896</u>	<u>121,723</u>
RURAL DEVELOPMENT (XIII)			
Transit Bus Purchases.....	13-6A	20,000	
Water Development.....	13-6B	693,839	
Sewer & Water.....	13-6C	1,696,460	6,610,417
Can/Man Water Infrastructure.....	13-6D	4,400,000	
Drought Proofing.....	13-6E	544,100	
Conservation Districts.....	13-6F	1,757,800	
Downtown Revitalization.....	13-6G	483,000	
Minor Capital from Current Operating Appropriation.....		134,650	
		<u>9,729,849</u>	<u>6,610,417</u>
SENIORS DIRECTORATE (XXIV)			
Minor Capital from Current Operating Appropriations.....		<u>375</u>	
STATUS OF WOMEN (XXII)			
Minor Capital from Current Operating Appropriations.....		<u>3,715</u>	
URBAN AFFAIRS (XX)			
Winnipeg Capital Grants - Pre 1991.....	20-4A-1	614,640	10,476,848
Winnipeg Capital Grants - 1991.....	20-4A-2	719,549	750,061
Winnipeg Capital Grants - 1992.....	20-4A-3	1,520,202	2,491,829
Infrastructure Renewal - 1993.....	20-4A-4A	875,447	40,755,878
City Priorities - 1993.....	20-4A-4B	99,375	
City Priorities - 1993 Provincial.....	20-4A-4C	4,500,000	
Other Jurisdictions.....	20-4B-1	286,016	
Forks Renewal Corporation.....	20-4C-1	1,000,000	3,000,000
Job Creation Program.....	20-4C-2	6,014	
Urban Development Agreements - Winnipeg.....	20-4D	50,000	
Minor Capital from Current Operating Appropriation.....		199,984	
		<u>9,871,227</u>	<u>57,474,616</u>

DEPARTMENT	APPROPRIATION NUMBER	1993-94 EXPENDITURE	FUTURE COMMITMENT \$
EMERGENCY EXPENDITURES (XVIII)			
Minor Capital from Current Operating Appropriations.....		<u>179,483</u>	
TOTAL		<u><u>272,081,224</u></u>	<u><u>261,900,575</u></u>

NOTE 1: The future commitment for Government Services does not include any rental payments for the rental of properties from Manitoba Properties Inc.. In January 1993, the Province of Manitoba restructured its lease payments to MPI to exclude those properties for which Manitoba Government Services did not have administrative control, including the University of Manitoba property. This resulted in the cancellation of two leases, leaving Lease 1 and Lease 2 which expire August 1, 1999 and August 1, 1995 respectively. Rates currently in place amount to an annual rental of \$37,918,500 (1993 - \$61,383,300).

NOTE 2: The Appropriation Act, 1993 authorizes the Government to commit to expenditures up to an amount not exceeding \$300,000,000 for the purpose of ensuring completion of projects or fulfilling contracts initiated prior to March 31, 1994. Any expenditures so committed must be included in the estimates of the fiscal year in which the expenditure is to be made. Accordingly, the Departmental commitments shown relate to long term on-going contracts covering the acquisition and/or rental of Capital Assets.

GOVERNMENT OF THE PROVINCE OF MANITOBA
REPORT OF AMOUNTS PAID TO MEMBERS OF THE ASSEMBLY
AS REQUIRED BY SECTIONS 65(1) AND (2) OF THE "LEGISLATIVE ASSEMBLY ACT"
BEING CH. L 110 OF THE CONTINUING CONSOLIDATION OF THE STATUTES OF MANITOBA

DURING THE YEAR ENDED MARCH 31, 1994

COMPENSATION

MEMBER	CONSTITUENCY	MEMBER'S INDEMNITY \$	EXPENSE ALLOWANCE \$	PREMIER AND MINISTER'S COMPENSATION \$	OTHER PAYMENTS COMPENSATION \$	LIVING ALLOWANCE \$	CAR ALLOWANCE \$	SEVERANCE ALLOWANCE \$
Alcock, R.	Osborne	10,371.44	5,185.72	-	-	-	1,446.24	19,378.09
Ashton, S.	Thompson	30,832.51	14,166.26	-	-	16,473.09	6,028.83	-
Barrett, B.	Wellington	28,332.51	14,166.26	-	-	-	4,374.00	-
Carstairs, S.	River Heights	28,332.51	14,166.26	-	3,289.00	-	4,374.00	-
Cerilli, M.	Radisson	28,332.51	14,166.26	-	-	-	4,374.00	-
Cheema, G.S.	The Maples	7,020.80	3,510.40	-	-	-	935.55	18,835.99
Chomiak, D.	Kildonan	28,332.51	14,166.26	-	-	-	4,374.00	-
Cummings, Hon. G.	St. Rose	28,332.51	14,166.26	20,531.42	-	16,473.09	-	-
Dacquay, L.	Seine River	31,832.51	14,166.26	-	-	-	4,374.00	-
Derkach, Hon. L.	Roblin-Russell	28,332.51	14,166.26	20,531.42	-	16,473.09	-	-
Dewar, G.	Selkirk	28,332.51	14,166.26	-	-	6,500.00	5,935.45	-
Doer, G.	Concordia	28,332.51	14,166.26	-	20,531.42	-	-	-
Downey, Hon. J.E.	Arthur-Virden	28,332.51	14,166.26	20,531.42	-	16,473.09	-	-
Driedger, Hon. A.	Steinbach	28,332.51	14,166.26	20,531.42	-	16,473.09	-	-
Ducharme, Hon. G.	Riel	28,332.51	14,166.26	20,531.42	-	-	-	-
Edwards, P.	St. James	28,332.51	14,166.26	-	12,259.00	-	850.50	-
Enns, Hon. H.J.	Lakeside	28,332.51	14,166.26	20,531.42	-	6,488.89	-	-
Ernst, Hon. J.A.	Charleswood	28,332.51	14,166.26	20,531.42	-	-	-	-
Evans, C.	Interlake	28,332.51	14,166.26	-	-	16,473.09	5,398.87	-
Evans, L.S.	Brandon-East	28,332.51	14,166.26	-	-	16,473.09	4,374.00	-
Filion, Hon. G.	Tuxedo	28,332.51	14,166.26	26,511.42	-	-	-	-
Findlay, Hon. G.M.	Springfield	28,332.51	14,166.26	20,531.42	-	6,500.00	-	-
Friesen, J.	Wolseley	28,332.51	14,166.26	-	-	-	4,374.00	-
Gaudry, N.	St. Boniface	28,332.51	14,166.26	-	-	-	4,374.00	-
Gilleshammer, Hon. H.	Minnedosa	28,332.51	14,166.26	20,531.42	-	16,473.09	-	-
Gray, A.	Crescentwood	28,332.51	14,166.26	-	-	-	4,374.00	-
Helwer, E.	Gimli	30,832.51	14,166.26	-	-	6,500.00	7,558.81	-
Hickes, G.	Point Douglas	30,832.51	14,166.26	-	-	-	4,374.00	-
Kowalski, G.	The Maples	13,932.64	6,966.32	-	-	-	2,308.50	-
Lamoureux, K.	Inkster	28,332.51	14,166.26	-	-	-	4,374.00	-

Lathlin, O.	The Pas	28,332.51	14,166.26	-	-	16,473.09	6,259.58
Laurendeau, M.	St. Norbert	30,832.51	14,166.26	-	-	-	4,374.00
Mackintosh, G.	St. Johns	13,932.64	6,966.32	-	-	-	2,308.50
Matway, J.	Elmwood	28,332.51	14,166.26	-	-	-	4,374.00
Manness, Hon. C.	Morris	28,332.51	14,166.26	20,531.42	-	13,010.52	-
Martindale, D.	Burrows	28,332.51	14,166.26	-	-	-	4,374.00
McAlpine, G.	Sturgeon Creek	28,332.51	14,166.26	-	2,491.58	-	4,374.00
McCormick, N.	Osborne	13,932.64	6,966.32	-	-	-	2,308.50
McCrae, Hon. J.C.	Brandon-West	28,332.51	14,166.26	20,531.42	-	16,473.09	-
McIntosh, Hon. L.	Assiniboia	28,332.51	14,166.26	20,531.42	-	-	-
Mitchelson, Hon. B.	River East	28,332.51	14,166.26	20,531.42	-	-	-
Neufeld, H.	Rosmere	4,183.28	2,091.65	-	-	-	505.92
Orchard, Hon. D.W.	Pembina	28,332.51	14,166.26	20,531.42	-	16,473.09	90.04
Pallister, B.	Portage La Prairie	28,332.51	14,166.26	-	2,491.58	16,473.09	5,335.78
Penner, J.	Emerson	28,332.51	14,166.26	-	-	16,473.09	8,308.01
Plotman, J.	Dauphin	28,332.51	14,166.26	-	-	16,473.09	4,374.00
Praznik, Hon. D.	Lac du Bonnet	28,332.51	14,166.26	20,531.42	-	9,010.56	-
Reid, D.	Transcona	28,332.51	14,166.26	-	-	-	4,374.00
Reimer, J.	Niakwa	28,332.51	14,166.26	-	2,491.58	-	4,374.00
Render, S.	St. Vital	28,332.51	14,166.26	-	5,316.28 (4)	-	4,374.00
Robinson, E.	Rupertsland	13,932.64	6,966.32	-	-	5,896.32	2,308.50
Rocan, Hon. D.	Gladstone	43,832.51	14,166.26	-	-	16,473.09	-
Rose, B.	Turtle Mountain	28,332.51	14,166.26	-	-	16,473.09	4,374.00
Santos, C.	Broadway	28,332.51	14,166.26	-	2,491.58	-	4,374.00
Schellenberg, H.	Rosmere	13,932.64	6,966.32	-	-	-	2,308.50
Stefanson, Hon. E.	Kirkfield Park	28,332.51	14,166.26	20,531.42	-	-	-
Storie, J.	Flin Flon	28,332.51	14,166.26	-	-	16,473.09	5,802.84
Sveinson, B.	La Verendrye	28,332.51	14,166.26	-	2,491.58	6,500.00	4,374.00
Vodrey, Hon. R.	Fort Garry	28,332.51	14,166.26	20,531.42	-	-	-
Wasylcia-Leis, J.	St. Johns	11,383.36	5,691.69	-	-	-	1,598.12
Wowchuk, R.	Swan River	28,332.51	14,166.26	-	-	16,473.09	27,259.82
TOTALS		1,604,912.60	787,956.58	375,545.56	53,853.60	356,921.91	168,396.84

Notes:

1. Payments authorized by the "Legislative Assembly Act" relate to the fourth session of the Thirty-Fifth Legislature.
2. Figures reflected on the Reports of Amounts Paid to Members of the Legislative Assembly are in relation to entitlements for the fiscal year. However, a period of forty-five days after the end of the fiscal year is allowed for the actual payments to be processed.
3. Included as an "Indemnity" are the following additional allowances paid to Members of the Legislature pursuant to Section 53 (2) of the "Legislative Assembly Act":

Speaker	Dennis Rocan	\$	15,500.00
Deputy Speaker	Louise Daquay	\$	3,500.00
Deputy Chairman of Committees of the Whole House	Marcel Laurendeau	\$	2,500.00
Government Whip	Ed Helwer	\$	2,500.00
House Leader of the Official Opposition	Steve Ashton	\$	2,500.00
Opposition Whip	George Hickey	\$	2,500.00
4. Remuneration received from Manitoba Hydro-Electric Board as reported to the Minister of Finance pursuant to Section 65 (2) of the "Legislative Assembly Act".

GOVERNMENT OF THE PROVINCE OF MANITOBA
REPORT OF AMOUNTS PAID TO MEMBERS OF THE ASSEMBLY
AS REQUIRED BY SECTIONS 65(1) AND (2) OF THE "LEGISLATIVE ASSEMBLY ACT"
BEING CH. L 110 OF THE CONTINUING CONSOLIDATION OF THE STATUTES OF MANITOBA

DURING THE YEAR ENDED MARCH 31, 1994

REIMBURSEMENT OF EXPENSES

MEMBER	CONSTITUENCY	TRAVEL AND MILEAGE ALLOWANCE \$	ACCESS AND CONSTITUENCY ALLOWANCE \$	MEMBERS PRINTING ALLOWANCE \$	COMMITTEE SITTINGS INDEMNITY AND EXPENSES \$	PREMIER AND MINISTERS' REIMBURSEMENT OF EXPENSES \$	OTHER REIMBURSEMENT OF EXPENSES \$
Alcock, R.	Osborne	-	26,278.18	-	-	-	-
Ashton, S.	Thompson	26,953.68	24,847.48	2,034.36	5,273.53 (7)	-	276.39
Barrett, B.	Wellington	-	26,242.93	1,948.26	384.00	-	-
Carstairs, S.	River Heights	-	26,327.00	1,613.21	-	-	91.29
Cerilli, M.	Radisson	-	25,036.83	1,524.32	-	-	-
Cheema, G.S.	The Maples	-	19,124.47	762.79	-	-	-
Chomiak, D.	Kildonan	-	26,630.94	1,943.76	-	-	-
Cummings, Hon. G.	Ste. Rose	-	24,034.61	652.44	-	744.48	-
Dacouey, L.	Seine River	-	26,715.96	932.25	576.00	-	-
Derkach, Hon. L.	Roblin-Russell	10,450.37	25,595.53	855.33	-	2,814.54	-
Dewar, G.	Selkirk	1,195.44	26,717.27	1,852.50	-	-	-
Doer, G.	Concordia	-	26,324.04	1,895.56	-	-	938.17
Downey, Hon. J.E.	Arthur-Virden	-	12,676.74	1,527.89	-	6,577.64	-
Driedger, Hon. A.	Steinbach	-	26,869.76	818.20	-	2,178.58	-
Ducharme, Hon. G.	Riel	-	27,489.60	1,746.14	-	6,187.12	-
Edwards, P.	St. James	-	27,080.96	2,118.23	-	-	5,694.70
Enns, Hon. H.J.	Lakeside	-	3,226.24	-	-	5,250.71	-
Ernst, Hon. J.A.	Charleswood	-	20,061.09	674.15	-	1,089.62	-
Evans, C.	Interlake	4,085.48	26,363.83	1,339.68	-	-	-
Evans, L.S.	Brandon-East	3,262.95	26,300.56	1,862.12	-	-	-
Filion, Hon. G.	Tuxedo	-	26,689.22	-	-	3,181.70	-
Findlay, Hon. G.M.	Springfield	-	29,329.67	690.09	-	5,726.68	-
Friesen, J.	Wolseley	-	30,104.66	2,023.32	-	-	-
Gaudry, N.	St. Boniface	-	26,327.00	-	-	-	1,439.03
Gilleshammer, Hon. H.	Minnedosa	5,991.13	27,477.22	563.88	-	2,166.31	-
Gray, A.	Crescentwood	-	27,030.82	2,287.70	-	-	181.88
Helwer, E.	Gimli	2,300.47	28,225.73	849.82	384.00	-	1,382.03
Hickes, G.	Point Douglas	-	26,982.48	2,221.31	-	-	-
Kowalski, G.	The Maples	-	12,976.45	1,524.31	-	-	-
Lamoureux, K.	Inkster	-	27,337.19	2,445.52	576.00	-	-
Lathlin, O.	The Pas	21,359.40	24,989.56	1,118.66	-	-	-
Laurendeau, M.	St. Norbert	-	26,963.10	857.86	-	-	-
Mackintosh, G.	St. Johns	-	13,764.20	835.47	-	-	-
Maloway, J.	Elmwood	-	26,651.12	769.15	-	-	-
Manness, Hon. C.	Morris	-	9,945.60	825.27	-	1,688.66	-

Martindale, D.	Burrows	-	26,906.78	1,817.24	480.00	-
McAlpine, G.	Sturgeon Creek	-	27,387.69	872.73	96.00	-
McCormick, N.	Osborne	-	13,083.79	2,442.52	-	-
McCrae, Hon. J.C.	Brandon-West	-	26,474.20	1,011.59	-	2,636.56
McIntosh, Hon. L.	Asiniboia	-	30,158.97	1,933.91	-	114.10
Mitchelson, Hon. B.	River East	-	29,994.97	-	-	2,342.39
Neufeld, H.	Rossmere	-	3,686.21	-	-	-
Orchard, Hon. D.W.	Pembina	-	13,084.43	813.23	-	5,718.13
Pallister, B.	Portage La Prairie	3,909.26	3,033.53	1,500.19	-	-
Penner, J.	Emerson	3,253.62	25,224.54	799.93	288.00	-
Plohm, J.	Dauphin	9,141.22	27,693.77	1,664.82	96.00	-
Praznik, Hon. D.	Lac du Bonnet	-	26,336.34	792.45	-	4,409.14
Reid, D.	Transcona	-	26,635.99	1,484.04	-	-
Reimer, J.	Niakwa	-	26,033.41	1,180.17	288.00	-
Reider, S.	St. Vital	-	27,430.15	872.73	480.00	-
Robinson, E.	Rupertland	18,722.99	10,656.40	897.80	-	-
Rocan, Hon. D.	Gladstone	4,046.72	26,327.00	813.23	576.00	6,732.80
Rose, B.	Turtle Mountain	7,091.00	23,369.32	716.91	-	-
Santos, C.	Broadway	-	26,376.79	2,542.03	-	-
Schellenberg, H.	Rossmere	-	13,743.76	1,593.08	-	-
Stefanson, Hon. E.	Kirkfield Park	-	24,679.48	-	-	2,945.67
Storie, J.	Flin Flon	-	25,624.23	1,425.44	96.00	-
Sveinson, B.	La Verendrye	-	28,725.54	700.30	96.00	-
Vodrey, Hon. R.	Fort Garry	-	20,079.42	-	-	23.88
Wasylcia-Leis, J.	St. Johns	-	28,456.08	779.26	-	-
Wowchuk, R.	Swan River	13,982.26	27,123.36	1,514.06	-	-
TOTALS		186,276.00	1,452,831.93	71,081.21	9,689.53	55,800.89
						16,995.43

Notes (continued):

5. Amounts shown as "Expenses" are those amounts paid directly to the members and do not include those amounts paid directly to the supplier or through somebody else on the member's behalf. Similarly, the "Reimbursement of Expenses" shown for the Premier, Ministers, Opposition Leaders and the Speaker does not include the costs associated with the assignment of a Government vehicle to these individuals. Nor does it include the payment of the optional car allowance in lieu of an assigned vehicle to those members who have chosen that option.

6. Each official party as well as any independent member is entitled to a special supply and operating allowance under Section 67 (1) and (2) of the Act. This allowance is in addition to "Reimbursements of Expenses" listed by individual member and was paid to the individual designated by the leader of each party as follows:

E. Helwer	Progressive Conservative Party	\$ 56,260.00
D. Woodbury	New Democratic Party	\$ 36,860.00
S. Carstairs	Liberal Party	\$ 13,580.00
D. Rocan	Speaker - Legislative Assembly	\$ 1,940.00
		<u>\$ 108,640.00</u>

7. Payments for Committee Sittings include expense reimbursement totalling \$ 4,697.53 for Mr. Ashton.

8. An "Indemnities and Allowances Commission" was established in July 1993 pursuant to the passing of Bill 55. This Commission tabled a report to the Legislature in March, 1994 making a number of changes to the entitlements of the Members. These changes come into force on polling day of the first general election following dissolution of the current Legislature.



OTHER FUNDS
FOR THE YEAR ENDED
MARCH 31,1994

OTHER FUNDS

PUBLISHED AS REQUIRED BY STATUTE:

- Manitoba Lotteries Fund	Section 22, Manitoba Lotteries Corporation Act. . .	6-5
- The Manitoba Text Book Bureau.	Education Administration Act 9(11)	6-6
- The School Divisions Reserve Fund.	Public Schools Act 202	6-10

OTHERS:

- Department of Rural Development, Minister's Trust Account	6-11
- Fires Prevention Fund.	6-13
- Fiscal Stabilization Fund.	6-14
- The Mining Community Reserve	6-18
- The Quarry Rehabilitation Reserve Fund	6-19
- The Veterinary Science Scholarship Fund.	6-20

GOVERNMENT OF THE PROVINCE OF MANITOBA
MANITOBA LOTTERIES FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
For the Year Ended March 31, 1994
(As Required by Section 22, Manitoba Lotteries Corporation Act)
(with comparative figures for the year ended March 31, 1993)

	1994	1993
	\$	\$
Balance, beginning of year.....	102,652,048	44,316,074
RECEIPTS:		
Funds received from the Manitoba Lotteries Corporation.....	176,957,093	119,760,282
Interest.....	3,787,255	3,466,382
Refund of prior year's contributions.....	47,692	-
	<u>180,792,040</u>	<u>123,226,664</u>
DISBURSEMENTS:		
Transfers to Operating Fund for the following lotteries funded programs		
Agricultural Societies Grant Assistance.....	372,984	105,067
Arts Grant Assistance.....	3,901,130	4,138,268
Children's Hospital Research Foundation.....	416,700	416,700
Citizenship Grant Assistance.....	1,415,207	-
Community Places Program.....	1,732,731	4,210,311
Crocus Fund.....	2,000,000	-
Cultural Organizations Grant Assistance.....	10,080,230	10,621,916
Employee Benefit Costs.....	142,896	60,370
Evaluation and Research Initiatives.....	109,756	-
Festival du Voyageur.....	323,000	340,000
Fitness Directorate.....	288,333	287,623
Folk Arts Council of Winnipeg.....	304,000	320,000
Friends of Winnipeg Pro Soccer.....	-	230,000
Grow Bonds Program.....	896,366	727,457
Harness and Quarterhorse Racing Support.....	325,332	-
Health Special Projects.....	2,170,865	-
Heritage Grants Advisory Council.....	472,909	-
Historic Resources Grant Assistance.....	1,037,822	1,227,600
Hospital Special Requirements.....	7,000,000	7,000,000
Keystone Centre Grant Assistance.....	150,000	505,000
Lotteries Distribution System.....	391,135	743,616
Manitoba Arts Council.....	7,450,300	5,345,200
Manitoba Centre for Health Policy and Evaluation.....	437,500	137,742
Manitoba Community Services Council.....	1,450,700	2,916,022
Manitoba Health Research Council.....	1,752,600	1,947,300
Manitoba Health Services Development Fund.....	8,830,940	3,715,375
Manitoba Heritage Foundation.....	-	9,410
Manitoba Sports Federation.....	7,687,500	8,092,045
Multicultural Grants Advisory Council.....	638,847	835,765
Provincial Archives Grant Assistance.....	22,366	30,388
Public Library Services Grant Assistance.....	3,661,375	1,838,227
Recreation Grant Assistance.....	499,887	505,476
Regional Services Grant Assistance.....	35,100	39,000
Rural Community Development Projects.....	3,499,989	-
Rural Economic Development Initiatives.....	3,512,126	1,415,882
Rural Economic Special Projects.....	36,288	-
Special Conservation and Endangered Species Fund.....	351,312	490,652
Sport Directorate.....	3,277,774	2,636,778
United Way of Winnipeg.....	2,238,700	2,356,500
Valley Agricultural Society.....	300,000	195,000
Winnipeg Convention Centre.....	547,390	-
Winnipeg Football Club.....	-	1,450,000
Winnipeg Jets Hockey Venture.....	2,361,411	-
	<u>82,123,501</u>	<u>64,890,690</u>
Transfers to General Revenue for deficit reduction.....	60,000,000	-
	<u>142,123,501</u>	<u>64,890,690</u>
Balance, end of year.....	<u>141,320,587</u>	<u>102,652,048</u>

Education
and Training

Manitoba Text Book Bureau

277 Hutchings Street
Winnipeg, Manitoba, CANADA
R2X 2R4

(204) 945-8940

July 18, 1994

MANAGEMENT REPORT

The accompanying financial statements are the responsibility of management and have been prepared in accordance with the accounting policies stated in the financial statements. These accounting policies have been applied on a basis consistent with the prior year. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality, incorporating management's best judgement regarding necessary estimates and all other data available.

Management maintains internal controls to provide reasonable assurance that the financial information is reliable and accurate and that the assets of the Bureau are properly safeguarded. Staff of the Provincial Auditor's Office review internal controls and report their findings to management.

The responsibility of the Provincial Auditor and her staff is to express an independent, professional opinion on whether the financial statements are fairly presented in accordance with the accounting policies stated in the financial statements. The Auditor's Report outlines the scope of the audit examination and provides the audit opinion.

R. A. Chapman
Director

M. J. Jamal
Accountant

THE MANITOBA TEXT BOOK BUREAU AUDITOR'S REPORT

To the Legislative Assembly of Manitoba

We have audited the balance sheet of The Manitoba Text Book Bureau as at March 31, 1994 and the income statement for the year then ended. These financial statements are the responsibility of the Bureau's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Bureau as at March 31, 1994 and the results of its operations for the year then ended in accordance with the accounting policies described in note 2 to the financial statements.

Winnipeg, Manitoba
July 18, 1994

J. Armstrong, CA
For the Provincial Auditor

THE MANITOBA TEXT BOOK BUREAU

BALANCE SHEET

EXHIBIT A

As at March 31, 1994
(with 1993 figures for comparison)

ASSETS	1994	1993
Current assets:		
Cash.....	\$ 8,972	\$ 8,616
Non interest earning cash on deposit with Minister of Finance.....	2,629,896	2,002,243
Accounts receivable.....	289,394	786,372
Inventory.....	2,391,642	2,533,856
Prepaid expenses.....	16,788	28,210
	<u>\$ 5,336,692</u>	<u>\$ 5,359,297</u>
 LIABILITIES AND FUNDS HELD FOR WORKING CAPITAL		
Current liabilities:		
Accounts payable.....	\$ 58,157	\$ 2,234
Customers' deposit accounts.....	12,680	13,311
Accrued liabilities.....	27,496	36,437
	<u>98,333</u>	<u>51,982</u>
Non interest bearing working capital advance from the Government of the Province of Manitoba.....	4,000,000	4,000,000
Total Liabilities	<u>4,098,333</u>	<u>4,051,982</u>
Funds held for working capital:		
Balance, beginning of year.....	1,307,315	1,248,353
Net income (loss) for the year, Exhibit B.....	(68,956)	58,962
Balance, end of year.....	<u>1,238,359</u>	<u>1,307,315</u>
	<u>\$ 5,336,692</u>	<u>\$ 5,359,297</u>

THE MANITOBA TEXT BOOK BUREAU

INCOME STATEMENT

EXHIBIT B

for the year ended March 31, 1994
(with 1993 figures for comparison)

	1994	1993
Sales.....	\$ 6,376,996	\$ 6,939,117
Cost of goods sold:		
Inventory, beginning of year.....	2,533,856	2,096,288
Purchases.....	5,437,919	6,413,839
Transportation in.....	20,052	17,595
	<u>7,991,827</u>	<u>8,527,722</u>
Inventory, end of year.....	2,391,642	2,533,856
Cost of goods sold.....	<u>5,600,185</u>	<u>5,993,866</u>
Gross profit on sales.....	<u>776,811</u>	<u>945,251</u>
General and administrative expenses:		
Audit.....	6,999	10,275
Computer equipment and supplies.....	19,314	18,871
Health and post secondary education levy.....	14,505	14,401
Office.....	61,772	55,975
Postage.....	28,586	42,030
Salaries.....	638,669	673,264
Telephone.....	10,704	9,637
Transportation out.....	38,572	38,184
Travel.....	4,228	6,323
Video recording equipment.....	8,425	6,120
Warehouse.....	6,593	4,121
Software license fee.....	7,400	7,088
Total expenses.....	<u>845,767</u>	<u>886,289</u>
Net income (loss) for the year, Exhibit A.....	\$ <u>(68,956)</u>	\$ <u>58,962</u>

THE MANITOBA TEXT BOOK BUREAU**Notes to the Financial Statements****for the year ended March 31, 1994****1. Nature of Operations**

The Manitoba Text Book Bureau, a branch of the Department of Education and Training, was established under section 9(1) of the Education Administration Act to administer procurement and delivery of print and non-print instructional materials to public and private schools in Manitoba.

2. Accounting Policies

- a) The Bureau's financial statements are prepared on an accrual basis.
- b) Capital asset acquisitions are reflected as expenses in the year of acquisition.
- c) Inventory is valued using the average unit cost method.
- d) Property costs and employee benefits including pension costs are paid out of other appropriations of the Government of the Province of Manitoba and are not reflected in these financial statements.

3. Grant Payments

For accountability purposes, the Bureau reimburses certain school divisions for purchases of eligible instructional material and is repaid from Department of Education Curricula Materials grants. These transactions amounting to \$1,120,477 (1993 - \$1,339,655) are not included in these financial statements. The Bureau does not charge for this service.

4. Contractual Obligations

The Government of the Province of Manitoba has contracted with Livingston Distribution Centre Inc. for the provision of warehousing and distribution services to the bureau for five years, from April 1, 1994 to March 31, 1999, at a total cost of \$1,548,286 of which \$1,053,658, being the labour and packaging supplies component, is to be paid by the Bureau and the balance of \$494,628, being the occupancy cost component, is to be paid by the Department of Government Services.

GOVERNMENT OF THE PROVINCE OF MANITOBA
THE SCHOOL DIVISIONS RESERVE FUND

As at March 31, 1994
 (As Required by Section 202, Public Schools Act)
 (with comparative figures for March 31, 1993)

Number	School Divisions or Districts	1994 \$	1993 \$
13	Agassiz.....	53,626	51,303
43	Antler River.....	288	275
38	Birdtail River.....	91,681	87,710
16	Boundary.....	195,242	213,034
2264	Churchill.....	35,552	34,012
34	Duck Mountain.....	25,717	24,603
22	Evergreen.....	47,227	45,181
48	Frontier.....	336,646	322,063
36	Intermountain.....	2,647	2,533
11	Lord Selkirk.....	39,435	37,727
25	Midland.....	13,139	12,570
37	Pelly Trail.....	16,332	15,625
30	Pine Creek.....	33,614	32,158
39	Rolling River.....	55,010	80,927
2439	Sprague.....	36,418	34,840
44	Turtle Mountain.....	39,194	37,496
32	Turtle River.....	58,824	56,276
		<u>1,080,592</u>	<u>1,088,333</u>

DEPARTMENT OF RURAL DEVELOPMENT
MINISTER'S TRUST ACCOUNT
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	1,232,759	1,139,281
RECEIPTS:		
Levies:		
Municipal corporations, including Local Government Districts:		
Municipal assessment.....	5,457,900	5,248,000
Guarantee bond premiums.....	-	25,000
	<u>5,457,900</u>	<u>5,273,000</u>
Local Government Districts:		
Administration.....	66,152	372,229
Welfare purposes.....	209,840	209,840
	<u>275,992</u>	<u>582,069</u>
Total levies.....	5,733,892	5,855,069
Interest income.....	21,847	37,237
Total receipts.....	<u>5,755,739</u>	<u>5,892,306</u>
DISBURSEMENTS:		
Government of the Province of Manitoba:		
Municipal assessment services.....	5,530,557	5,182,341
Administration - Local Government Districts.....	66,833	377,812
Welfare purposes - Local Government Districts.....	209,840	209,840
	<u>5,807,230</u>	<u>5,769,993</u>
Municipal guarantee bond premiums.....	3,204	28,835
Total disbursements.....	<u>5,810,434</u>	<u>5,798,828</u>
Balance, end of year.....	<u>1,178,064</u>	<u>1,232,759</u>
Balance pertains to:		
Municipal assessment account:		
Levies.....	626,220	698,877
Accumulated interest.....	551,844	529,997
	<u>1,178,064</u>	<u>1,228,874</u>
Municipal guarantee bond premium account.....	-	3,204
Local Government Districts administration account.....	-	681
	<u>1,178,064</u>	<u>1,232,759</u>

DEPARTMENT OF RURAL DEVELOPMENT
MINISTER'S TRUST ACCOUNT
Notes To The Financial Statements
For The Year Ended March 31, 1994

1. Authority and Operation:

The Department of Rural Development, Minister's Trust Account was established in accordance with provisions of the Municipal Affairs Administration Act.

It provides a facility for the levying and collections of charges to recover expenditures for services performed by the Department on behalf of municipal corporations in the Province.

**GOVERNMENT OF THE PROVINCE OF MANITOBA
FIRES PREVENTION FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS**

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	7,923	2,481,280
RECEIPTS:		
Insurers' Assessment.....	2,617,514	2,729,110
Withdrawals from Investment Account.....	2,778,512	2,959,898
	<u>5,396,026</u>	<u>5,689,008</u>
DISBURSEMENTS:		
Fire Commissioner's Office.....	3,864,712	3,702,365
Brandon Fire College.....	183,401	-
	<u>4,048,113</u>	<u>3,702,365</u>
 Funds transferred to Investment Account (Note 1).....	 <u>1,355,836</u>	 <u>4,460,000</u>
	<u>5,403,949</u>	<u>8,162,365</u>
 Balance, end of year.....	 <u>-</u>	 <u>7,923</u>

NOTE 1: The Amount held by Manitoba Finance for investment on behalf of the Fires Prevention Fund as at March 31, 1994, including interest earned, was \$11,132,420. (1993 - \$12,028,605)

FISCAL STABILIZATION FUND MANAGEMENT REPORT

The accompanying financial statements are the responsibility of management of the Department of Finance and have been prepared in accordance with generally accepted accounting principles. These accounting principles have been applied on a basis consistent with that of the preceding year. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality, incorporating management's best judgement regarding estimates and all other data available up to June 23, 1994.

Management maintains internal controls to provide reasonable assurance of the reliability and accuracy of the financial information and to properly safeguard assets of the Fund.

The responsibility of the Provincial Auditor is to express an independent, professional opinion on whether the financial statements are fairly presented in accordance with generally accepted accounting principles. The Auditor's Report outlines the scope of the audit examination and provides the audit opinion.

On behalf of Management

Deputy Minister of Finance
June 23, 1994

FISCAL STABILIZATION FUND AUDITOR'S REPORT

To the Legislative Assembly of Manitoba

We have audited the statement of financial position of the Fiscal Stabilization Fund of the Government of the Province of Manitoba as at March 31, 1994 and the statement of revenue and expenditure and fund balance for the year then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at March 31, 1994 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

Winnipeg, Manitoba
June 23, 1994

T. W. Paterson, CA
for the Provincial Auditor

FISCAL STABILIZATION FUND STATEMENT OF FINANCIAL POSITION

**As at March 31, 1994
(with comparative figures for March 31, 1993)**

	1994	1993
ASSETS		
Funds on Deposit with the Minister of Finance.....	\$ 28,925,536	\$ 55,737,050
Preferred Shares of Repap Enterprises Inc. (Notes 3 and 4).....	77,638,700	77,638,700
Valuation Allowance for Unrealized Recovery From Future Redemption of Preferred Shares of Repap Enterprises Inc. (Notes 3 and 4)	<u>(77,638,700)</u>	<u>(77,638,700)</u>
	<u>\$ 28,925,536</u>	<u>\$ 55,737,050</u>
FUND BALANCE		
Fund Balance	<u>28,925,536</u>	<u>55,737,050</u>

FISCAL STABILIZATION FUND STATEMENT OF REVENUE AND EXPENDITURE AND FUND BALANCE

**For the Year Ended March 31, 1994
(with comparative figures for the period ended March 31, 1993)**

	1994	1993
REVENUE:		
Interest Earnings.....	\$ 3,288,486	\$ 18,283,893
EXPENDITURE:		
Transfer to Consolidated Fund Revenue.....	<u>30,100,000</u>	<u>200,000,000</u>
	<u>\$ (26,811,514)</u>	<u>\$ (181,716,107)</u>
Fund Balance, beginning of year.....	<u>55,737,050</u>	<u>237,453,157</u>
Fund Balance, end of year.....	<u>\$ 28,925,536</u>	<u>\$ 55,737,050</u>

**FISCAL STABILIZATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1994**

1. Incorporation and Function

The Fiscal Stabilization Fund was established at March 31, 1989 under the authority of The Fiscal Stabilization Fund Act, which received Royal Assent on December 13, 1989. The purpose of the Fund is to assist in stabilizing the fiscal position of the Government from year to year and to improve long-term fiscal planning. Under the provisions of the Act, the Government may deposit in the Fund any part of the revenue or other financial assets received in the Consolidated Fund in any fiscal year and shall credit to the Stabilization Fund any earnings from investment of the Stabilization Fund. All or part of the Fund balance can be transferred to the Consolidated Fund in accordance with the provisions of the Act.

2. Significant Accounting Policies

- a) The Fund's financial statements have been prepared in accordance with generally accepted accounting principles.
- b) The valuation of the investment in the preferred shares of Repap Enterprises Inc. is based on the potential redemption value per the Share Purchase Agreement, as set out in Note 3.
- c) The unrealized recovery from future redemption of preferred shares of Repap Enterprises Inc. is established as an equal and offsetting amount to the valuation of the preferred shares in Repap Enterprises Inc.

3. Share Purchase Agreement

On May 4, 1989, the Government of the Province of Manitoba entered into a Share Purchase Agreement with Repap Pulp & Paper Inc. Under terms of the Agreement, the Government disposed of its interest in Manfor Ltd. to Repap Pulp & Paper Inc. for preferred shares in Repap Enterprises Inc. These shares were transferred to and recorded in the Fiscal Stabilization Fund as at March 31, 1990 at \$77,638,700. The shares consist of 316,397 Series D Preferred Shares and 900,000 Series E Preferred Shares, each with a redemption price of \$100. Repap Pulp & Paper Inc. has the right to re-acquire up to 450,000 of the Series E shares for \$2.22 per share as a development incentive. The valuation of \$77,638,700 reflects 316,397 Series D shares at \$100, 450,000 Series E shares at \$100 and 450,000 Series E shares at \$2.22. Such realization through the redemption of these shares is dependent upon the occurrence of future events. Accordingly, the worth of these shares is not presently determinable. A valuation allowance in the amount of \$77,638,700 has been recorded allowing for the possibility that future redemption of preferred shares of Repap Enterprises Inc. may not proceed as anticipated.

4. Redemption of Shares

Under terms of the May 4, 1989 Share Purchase Agreement between the Government of the Province of Manitoba and Repap Pulp & Paper Inc., Repap Pulp & Paper Inc. may redeem the Series D and E Preferred Shares of Repap Enterprises Inc. The redemption is dependent on earnings of Manfor Ltd., or its successor, after May 1, 1989. Redemption of the Series D shares may occur over a period of five consecutive years commencing the later of December 31, 1994 or December 31 of the year in which the long-term debt for construction of Phases I and II of the plant redevelopment is reduced to 50% or less of the original amount. The timing of redemption is also related to issuance of environmental permits for Phase I by June 30, 1989. Delays beyond that date correspondingly extend commencement and completion dates of both Phases I and II and, accordingly, the redemption dates. The environmental permits related to Phase I were issued January 26, 1990. Redemption of the Series E shares may commence once all the Series D shares have been redeemed and may occur over a period of ten consecutive years.

5. Fund Balance

The Government has committed \$9.9 million (1993 - \$10 million) of the fund balance to The Economic Innovation Technology Fund to be used for the purposes of The Economic Innovation Technology Council.

GOVERNMENT OF THE PROVINCE OF MANITOBA
THE MINING COMMUNITY RESERVE
STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	18,472,942	17,539,497
RECEIPTS:		
Interest received during the year.....	837,713	1,147,173
	<u>837,713</u>	<u>1,147,173</u>
DISBURSEMENTS:		
Manitoba Water Services Board re:		
Community of Wabowden.....	14,755	14,754
Manitoba Mineral Resources Ltd. re:		
Net profit interest - Ruttan Mine.....	-	36,000
Hudson Bay Mining and Smelting Co. Ltd.....	467,289	-
Local Government District of Lynn Lake.....	108,900	-
Manitoba Prospectors Assistance Program.....	127,843	47,974
Prospector Training.....	5,861	-
Town of Leaf Rapids.....	-	15,000
Town of Snow Lake.....	-	100,000
	<u>724,648</u>	<u>213,728</u>
Balance, end of year.....	<u>18,586,007</u>	<u>18,472,942</u>

GOVERNMENT OF THE PROVINCE OF MANITOBA

THE QUARRY REHABILITATION RESERVE FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTSFor the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	<u>987,148</u>	<u>-</u>
RECEIPTS:		
Royalties.....	<u>1,294,564</u>	<u>992,854</u>
DISBURSEMENTS:		
Rehabilitation payments.....	<u>493,667</u>	<u>5,706</u>
Balance, end of year.....	<u><u>1,788,045</u></u>	<u><u>987,148</u></u>

**GOVERNMENT OF THE PROVINCE OF MANITOBA
THE VETERINARY SCIENCE SCHOLARSHIP FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS**

For the Year Ended March 31, 1994
(with comparative figures for the year ended March 31, 1993)

	1994 \$	1993 \$
Balance, beginning of year.....	4,592	7,982
RECEIPTS:		
Department of Agriculture - Veterinary Services Branch.....	8,000	8,000
Repayment of bursaries.....	13,585	9,010
	<u>21,585</u>	<u>17,010</u>
DISBURSEMENTS:		
Payment of bursaries awarded under the Veterinary Science Scholarship Act.....	21,750	20,400
Balance, end of year.....	<u>4,427</u>	<u>4,592</u>

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